

FACTSHEET
31st August 2022



**JO MANN CHAAHE KARO,
TAX* ELSS SE SAVE KARO.**

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*Tax benefit under section 80C of the Income Tax Act, 1961.



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY. AN INVESTOR AWARENESS INITIATIVE BY IDFC MUTUAL FUND.

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address/ bank details/ phone numbers, etc please visit IDFC Mutual Fund website i.e. www.idfcmf.com. Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at Investormf@idfc.com or Call us on 1800 266 6688 / 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, http://blt.ly/IDFC_IAP

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IDFC MUTUAL FUND

Equity Snapshot as on 31st August 2022

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (crs.)	Portfolio Metrics	Investment Framework	Benchmark	Top 10 Holdings	(% of NAV)	Sector	(% of NAV)	Beta	Return* Annualized Std	Fund Managers										
Midcap	IDFC MidCap Fund (MidCap)	Midcap complements one's core equity portfolio potential to generate a higher returns over long term	<table><tr><td>4%</td><td></td><td></td></tr><tr><td>10%</td><td></td><td></td></tr><tr><td>2%</td><td></td><td></td></tr></table> <div>Growth Blend Value</div>	4%			10%			2%			18-Aug-22	555	PE Ratio 2Yr FWD: 28.7 PB Ratio 2Yr FWD: 3.9 FY22-24 CAGR growth: 26.7%		Tier 1 Benchmark S&P BSE 500 Midcap Index	ICI Bank Ltd. Trent Ltd. Tata Chemicals Ltd. Navin Fluorine International Ltd. UNO Minda Ltd. Persistent Systems Ltd. Vinati Organics Ltd. The Indian Hotels Company Ltd. Atul Ltd.	2.81% 1.71% 1.27% 1.13% 0.99% 0.94% 0.88% 0.58% 0.49% 0.49%	Chemicals & Petrochemicals Banks Auto Components Retailing IT - Software Consumer Durables Leisure Services	3.19% 2.81% 2.65% 1.27% 0.88% 0.58% 0.49% -	-	-	Equity Portion: Mr Sachin Ramesh Joshi, Mr. Harshal Joshi Ms. Nishita Doshi will be managing overseas investment portion of the scheme.	
				4%																					
10%																									
2%																									
Sectoral/Thematic	IDFC Infrastructure Fund	A true blue infrastructure fund focusing to benefit from economic growth and infrastructure development	<table><tr><td>33%</td><td></td><td></td></tr><tr><td>28%</td><td></td><td></td></tr><tr><td>4.0%</td><td></td><td></td></tr></table> <div>Growth Blend Value</div>	33%			28%			4.0%			08-Mar-11	657	PE Ratio 2Yr FWD: 11.4 PB Ratio 2Yr FWD: 1.6 FY22-24 CAGR growth: 3.4%		Tier 1 Benchmark Infrastructure TRI	Larsen & Toubro Ltd. UltraTech Cement Ltd. Transport Corporation of India Ltd. Bharti Airtel Ltd. ABB India Ltd. JK Cement Ltd. Thermax Ltd. H.G. Infra Engineering Ltd. Bharat Electronics Ltd. Torrent Power Ltd.	10.69% 73.2% 7.07% 4.69% 4.69% 4.64% 4.58% 4.23% 4.15% 3.93%	Construction Cement & Cement Products Transport Services Electrical Equipment Telecom - Services Ferrous Metals Gas Industrial Products Aerospace & Defense Power	27.42% 16.16% 11.73% 9.24% 4.69% 4.69% 4.64% 4.58% 4.23% 4.15% 3.93%	0.92	28.80%	0.61	Sachin Relskar (till 31st December 2020)
33%																									
28%																									
4.0%																									
Small Cap	IDFC Emerging Businesses Fund*	Portfolio of high conviction small caps which can be the potential leaders of the future	<table><tr><td>8%</td><td></td><td></td></tr><tr><td>14%</td><td></td><td></td></tr><tr><td>78%</td><td></td><td></td></tr></table> <div>Growth Blend Value</div>	8%			14%			78%			25-Feb-20	1,477	PE Ratio 2Yr FWD: 16.8 PB Ratio 2Yr FWD: 2.0 FY22-24 CAGR growth: 20.0%		Tier 1 Benchmark S&P BSE 500 SmallCap TRI	Shaily Engineering Plastics Ltd. Radco Khaitan Ltd. NOCIL Ltd. Kajaria Ceramics Ltd. Metro Brands Ltd. Carborundum Universal Ltd. Westlife Development Ltd. Wheels India Ltd. Ashok Leyland Ltd. Automotive Axles Ltd.	3.64% 2.97% 2.85% 2.73% 2.68% 2.56% 2.37% 2.33% 2.35% 2.25%	Auto Components Consumer Durables Industrial Products Leisure Services Chemicals & Petrochemicals Beverages Healthcare Services Finance Pharmaceuticals & Biotechnology Commercial Services & Supplies	9.78% 9.69% 8.04% 6.88% 6.04% 2.56% 2.37% 2.33% 2.35% 2.25%	-	-	-	Anoop Baskar
				8%																					
14%																									
78%																									
Multi Cap	IDFC Multi-Cap Fund (MCF)	Blend of growth and value oriented capitalisations	<table><tr><td>43%</td><td></td><td></td></tr><tr><td>29%</td><td></td><td></td></tr><tr><td>28%</td><td></td><td></td></tr></table> <div>Growth Blend Value</div>	43%			29%			28%			02-Dec-21	1,101	PE Ratio 2Yr FWD: 19.4 PB Ratio 2Yr FWD: 2.6 FY22-24 CAGR growth: 14.6%		Tier 1 Benchmark Nifty500 Multicap 5025:25	ICI Bank Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Bosch Ltd. United Breweries Ltd. Mahindra Lifespace Developers Ltd. JK Lakshmi Cement Ltd. Housing Development Finance Corporation Ltd. SBI Cards and Payment Services Ltd. Jindal Steel & Power Ltd.	3.43% 2.70% 2.40% 2.39% 2.39% 2.24% 2.23% 2.22% 2.18% 2.17%	Banks Finance Pharmaceuticals & Biotechnology IT - Software Consumer Durables Cement & Cement Products Auto Components Industrial Products Beverages Construction	13.70% 9.31% 7.26% 5.90% 5.79% 5.60% 5.48% 4.20% 3.48% 3.19%	-	-	-	Daykyra Pinto (equity portion) Harshal Joshi (debt portion)
43%																									
29%																									
28%																									

¹Ratios calculated on the basis of 3 years history of monthly data

²Ratios calculated on the basis of monthly data since inception

³For the investors considered for each scheme are rated on a relative basis to highlight their respective significance. The numbers do not have any significance in absolute terms.

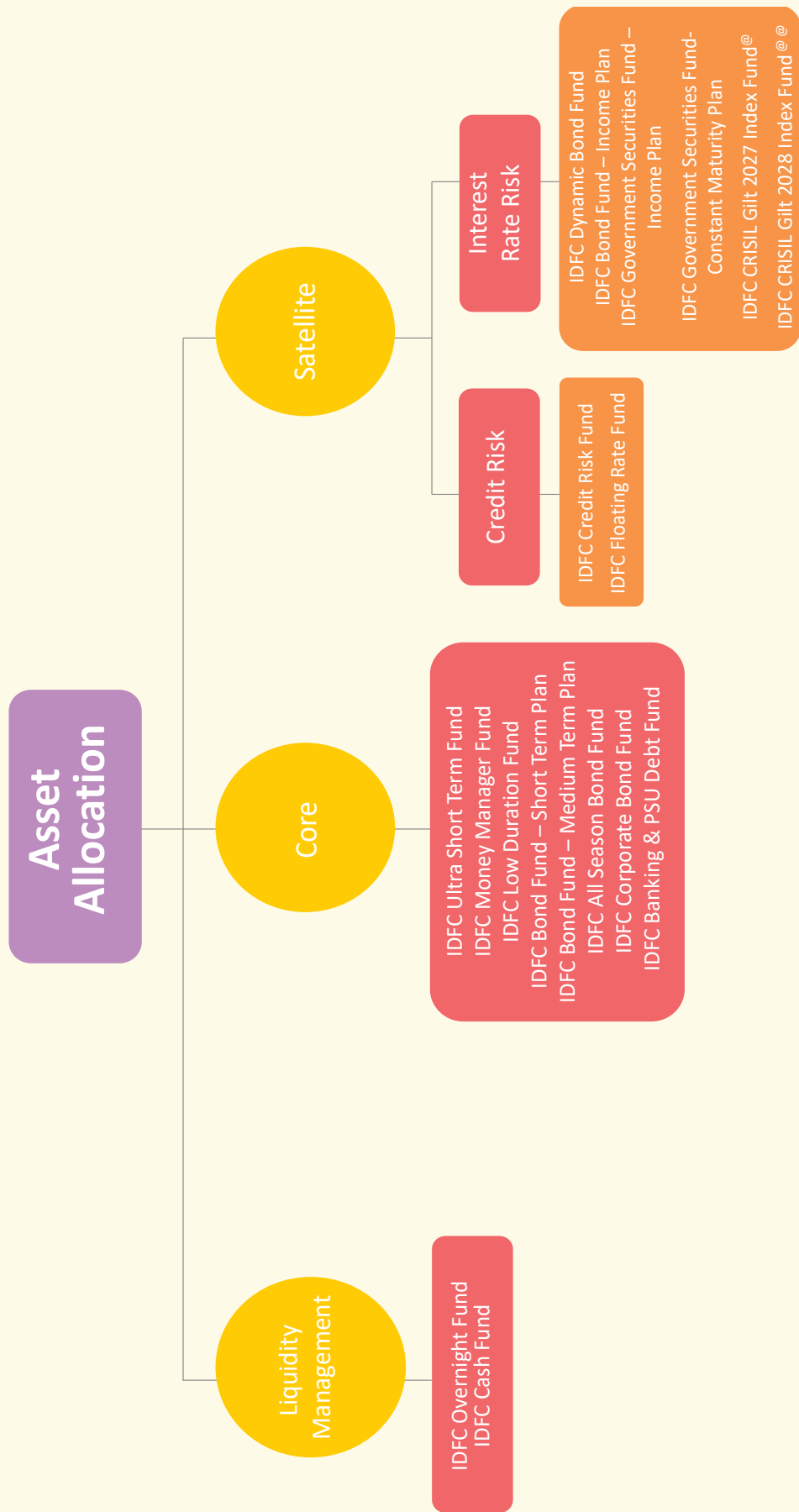
The 7-factors considered for each scheme are: 1=Very Important, 2=Important, 3=Least Important.

Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)

*Note : Ratios are not given as scheme has not completed 3 years. Ratios @ as of 31st August 2022. Schemes are sorted based on Standard deviation.

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. W.e.f 1st December'21, the benchmark of IDFC Sterling Value Fund is S&P BSE 500 TRI. (Tier 1) and S&P BSE 400 MidSmallCap TRI (Tier 2); IDFC Tax Advantage (ELSS) Fund is S&P BSE 500 TRI (Tier 1).

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus
Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk – either duration risk or credit risk or both
@@“IDFC Gilt 2027 Index Fund” has been renamed as “IDFC Gilt 2027 Index Fund” with effect from July 01, 2022.
@“IDFC Gilt 2027 Index Fund” has been renamed as “IDFC Gilt 2027 Index Fund” with effect from July 01, 2022.

Debt Snapshot as on 31st August 2022

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Exit Load	Fund Manager
Liquidity	IDFC Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	2,580	AAA Equivalent = 100	TRI Party Repo/ Cash eq.: 100.00	1 Day	1 Day	1 Day	5.43%	0.16%	0.06%	Nil	Brijesh Shah
	IDFC Cash Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	12,367	AAA Equivalent = 100	CD : 33.46 CB : 27.23 TB : 12.89 ZCB : 0.87 TRI Party Repo/ Cash : 16.61	45 Days	44 Days	44 Days	5.72%	0.25%	0.12%	Investor exit upon subscription : 145 Days Investor exit upon redemption : 145 Days Exit load as a % of redemption proceeds : 0.0050%	Harshal Joshi Brijesh Shah
	IDFC Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	3,110	AAA Equivalent = 100	CD : 68.21 CP : 10.21 G Sec/SDL : 6.78 T Bill : 4.40 TRI Party Repo/ Cash : 10.40	154 Days	153 Days	153 Days	6.15%	0.93%	0.22%	Nil	Brijesh Shah & Gautam Kaul
	IDFC Ultra Short Term Fund ⁸	Macaulay duration of the portfolio is between 3 to 6 months (Min. recommended investment horizon- 3 months)	4,095	AAA Equivalent = 100	CD : 26.17 CB : 37.40 CP : 1.22 G Sec/SDL : 4.47 T bills : 13.27 TRI Party Repo/ Cash : 17.58	145 Days	141 Days	144 Days	6.06%	0.43%	0.24%	Nil	Harshal Joshi
Core	IDFC Low Duration Fund ⁸	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	6,099	AAA Equivalent = 100	CB : 29.34 G Sec/SDL : 18.67 CP : 2.35 CD : 39.29 Tbill : 1.61 TRI Party Repo/ Cash eq. : 8.75	341 Days	315 Days	324 Days	6.39%	0.57%	0.32%	Nil	Harshal Joshi
	IDFC Banking and PSU Debt Fund ⁺⁺⁸	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. - Roll down strategy currently (Min. recommended investment horizon- 3 years) ⁺⁺	15,787	AAA Equivalent = 100	CB : 52.59 G Sec/SDL : 6.1 CD : 27.70 T Bill : 0.99 T Bill : 5.11 TRI Party Repo/ Cash eq. : 7.41	0.60 Year	0.56 Year	0.59 Year	6.28%	0.62%	0.32%	Nil	Suyash Choudhary & Gautam Kaul
	IDFC All Seasons Bond Fund ⁶	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	138	AAA Equivalent = 100	IDFC Banking & PSU Debt Fund : 55.49 IDFC Bond Fund-ST : 36.19 IDFC Corporate Bond Fund : 7.75 TRI Party Repo/ Cash : 0.72	1.37 Years	1.23 Years	1.27 Years	6.51%	0.53%	0.18%	Nil	Harshal Joshi
	IDFC Bond Fund- Short Term	- A Short term Fund - Avg. mat. ordinarily anchored approximately around 2 years currently. (Min. recommended investment horizon- 2 years)	9,965	AAA Equivalent = 100	CD : 37.77 CB : 119 PTC : 0.54 G Sec : 58.74 TRI Party Repo/ Cash : 1.76	2.51 Years	2.22 Years	2.29 Years	6.84%	0.77%	0.30%	Nil	Suyash Choudhary
	IDFC Corporate Bond Fund	- A dedicated Corporate Bond portfolio - Roll Down Strategy currently (Min. recommended investment horizon- 3 years) ⁺⁺	16,708	AAA Equivalent = 100	CD : 4.70 CB : 68.93 G Sec/SDL : 21.32 ZCB : 0.01 CP : 0.59 TRI Party Repo/ Cash : 4.45	1.60 Years	1.43 Years	1.51 Years	6.74%	0.61%	0.31%	Nil	Suyash Choudhary & Gautam Kaul
	IDFC Bond Fund - Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years in case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	2,246	AAA Equivalent = 100	G Sec/SDL : 99.57 PTC : 17 TRI Party Repo / Cash : 2.28	3.58 Years	3.10 Years	3.21 Years	6.96%	1.47%	0.76%	Nil	Suyash Choudhary

Debt Snapshot as on 31st August 2022

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Exit Load	Fund Manager
Satellite	IDFC Floating Rate Fund [§]	Predominantly invests in floating rate instruments (including fixed to floating rate exposures using swaps/derivatives) (Min. recommended investment horizon- 6 months)	609	AAA Equivalent = 100	CD : 56.28 G Sec : 22.11 TRI Party Repo/ Cash eq : 3.48 Swaps ^{§§} : 61.53	1.12 Years	0.99 Year	1.02 Year	6.37%	0.83%	0.35%	Nil	Suyash Choudhary
	IDFC Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3years)	673	AAA Equivalent = 36.74 AA = 38.01 AA+ = 16.23 AA- = 9.02	CB : 62.36 PTC : 7.44 G Sec : 13.96 Zero Coupon Bond : 10.34 TRI Party Repo/ Cash eq : 5.90	3.51 Years	2.27 Years	2.41 Years	7.10%	1.60%	0.66%	1% for 365 days (w.e.f. July 16, 2022)	Gautam Kaul (w.e.f. July 16, 2022)
	IDFC Dynamic Bond Fund	- Actively managed fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon- >3years)	2,477	AAA Equivalent = 100	G Sec : 97.55 TRI Party Repo/ Cash & Equivalent : 2.45	3.61 Years	3.13 Years	3.23 Years	6.95%	1.62%	0.76%	Nil	Suyash Choudhary
	IDFC G-Sec Fund- Investment Plan	- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon- >3years)	1,404	AAA Equivalent = 100	G Sec : 97.80 TRI Party Repo/ Cash eq : 2.20	3.62 Years	3.14 Years	3.24 Years	6.95%	1.24%	0.62%	Nil	Suyash Choudhary
	IDFC Bond Fund - Income Plan	- Actively managed fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon- >3years)	537	AAA Equivalent = 100	G Sec : 97.72 TRI Party Repo/ Cash eq : 2.28	5.15 Years	4.11 Years	4.26 Years	7.04%	1.99%	1.32%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Suyash Choudhary
	IDFC CRISIL Gilt 2027 Index Fund [®]	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index (Min. recommended investment horizon- >3years)	6,279	AAA Equivalent = 100	G Sec : 94.94 TRI Party Repo/ Cash eq : 4.29 T Bills : 0.78	4.47 Years	3.69 Years	3.82 Years	7.05%	0.41%	0.16%	Nil	Harshal Joshi & Gautam Kaul
	IDFC CRISIL Gilt 2028 Index Fund [®]	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index (Min. recommended investment horizon- >3years)	2,503	AAA Equivalent = 100	G Sec : 94.61 TRI Party Repo/ Cash eq : 4.54 T Bills : 0.84	5.04 Years	4.07 Years	4.21 Years	7.07%	0.41%	0.16%	Nil	Harshal Joshi & Gautam Kaul
	IDFC Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon- >3years)	219	AAA Equivalent = 100	G Sec : 96.51 TRI Party Repo/ Cash eq : 3.49	9.52 Years	6.70 Years	6.94 Years	7.24%	0.62%	0.49%	Nil	Harshal Joshi

Liquidity: For very short term parking of surplus or emergency corpus
Credit Quality: For all the investments, the credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk - either duration risk or credit risk or both

Wherever applicable, GSec/SDL yields have been annualized +Asset Quality/Quants calculated is for active fixed income portion (excludes Arbitrage and margin)

--Has been changed to IDFC Banking & PSU debt fund w.e.f. 12th June 17

The expenses of the scheme will be over and above the expenses charged by the underlying schemes. "Funds are sorted as per average maturity in their respective allocation bucket"

Standard Deviation calculated basis monthly return for past one year. ZCB: Zero Coupon Bond, PTC : First Business Receivables Trust, G Sec : Government Bond, SDL : State Government Swaps.

--IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. --IDFC Gilt 2028 Index Fund" with effect from July 01, 2022.

--IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. --IDFC Gilt 2028 Index Fund" has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.

The scheme is currently following a 'roll down' investment approach on a tactical basis. This means that ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions. The approach being followed currently is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

The product positioning and intended duration stated in this document is based on current view & is subject to change from time to time.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser, than that in a conventional fixed rate instrument.

The scheme volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Hybrid Snapshot as on 31st August 2022

Investment Bucket	Scheme Name	Positioning	AuM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.*	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS	IDFC Regular Savings Fund***	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	172	AAA Equivalent= 100%	G-Sec/ SDL = 42.72 Equity +ETF (IDFC Nifty ETF) = 23.71 CB = 6.13 Net Current Asset = 27.44	3.74%	2.24 Years	1.91 Years	1.98 Years	6.41%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	IDFC Equity Savings Fund***	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	108	AAA Equivalent= 100%	Net Equity = 20.69 Arbitrage = 51.72 CB = 2.94 Net Current Asset = 17.05 Mutual Fund IDFC Cash Fund : 7.61	8.64%	57 Days	52 Days	55 Days	5.66%	If redeemed/switched out within 7 days from the date of allotment: ► Up to 10% of investment: Nil, ► For remaining investment: 0.25% of applicable NAV. ► If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	IDFC Balanced Advantage Fund*** (previously known as IDFC Dynamic Equity Fund)	Dynamically invests between Equity and Debt; buys less when markets are expensive and more when markets are cheap and is based on the model that tracks market valuation (PE)	3,045	AAA Equivalent= 100%	Net Equity = 57.38 CB = 3.62 Arbitrage = 11.25 TB = 5.96 CD = 4.85 G Sec = 12.04 Cash & Cash Equivalent = 4.90	13.99%	1.54 Years	1.36 Years	1.40 Years	6.26%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sachin Relekar (w.e.f. 1st March 2022) & Sumit Agrawal Debt: Mr. Brijesh Shah (w.e.f. 16th July 2022)
	IDFC Hybrid Equity Fund***	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	588	AAA Equivalent= 100%	Equity = 76.67 CB = 11.21 G Sec = 7.34 Net Current Asset = 4.78	17.87%	1.52 Years	1.33 Years	1.39 Years	6.48%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Anoop Bhaskar & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi

*Monthly income is not assured and is subject to availability of distributable surplus;
Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund

For debt allocation only. Schemes are sorted basis standard deviation. *IDFC Dynamic Equity Fund*** has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard: <https://idfcmf.com/download-centre/notice>. IDFC Regular Savings Fund (Debt Portion), IDFC Hybrid Equity Fund (Debt Portion), @is of 31st August 2022.

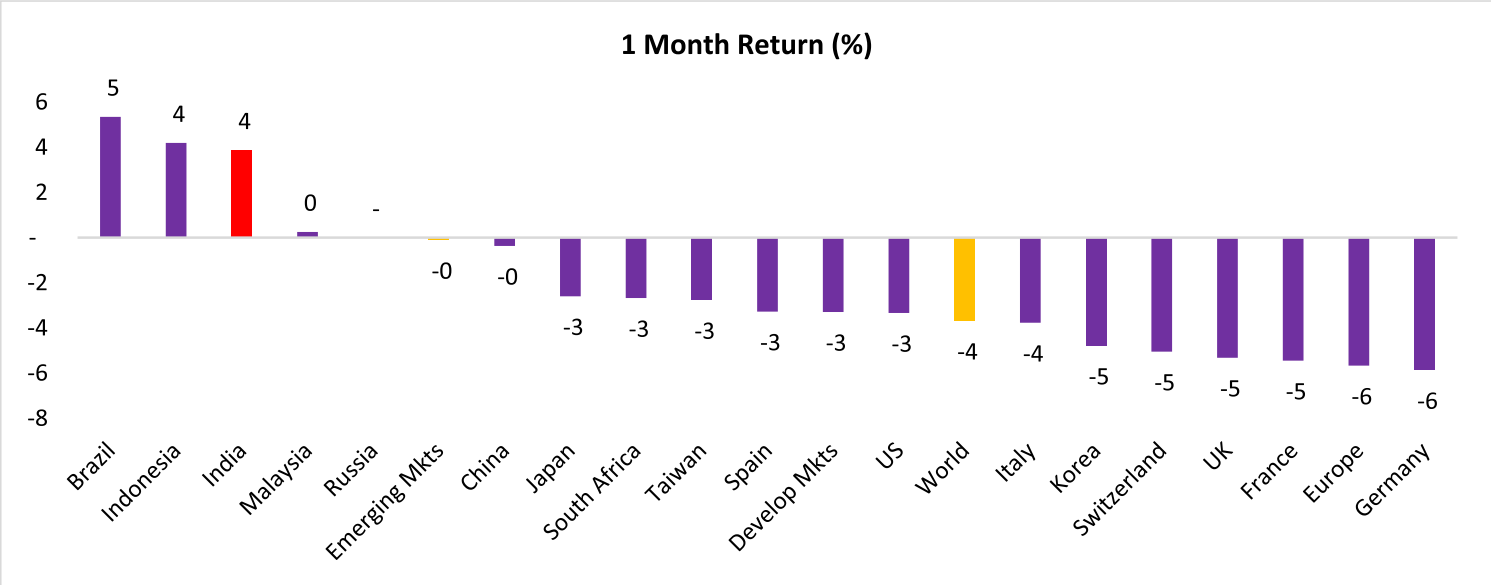
W.e.f 1st December 2021, the benchmark of IDFC Regular Savings Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); IDFC Hybrid Equity Fund is CRISIL Hybrid 35+65 Aggressive Index (Tier 1); IDFC Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt Composite debt 50:50 Index (Tier 1); IDFC Equity Savings Fund is CRISIL Equity Savings Index (Tier 1).

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)
Mr. Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage fund till 15 July 2022

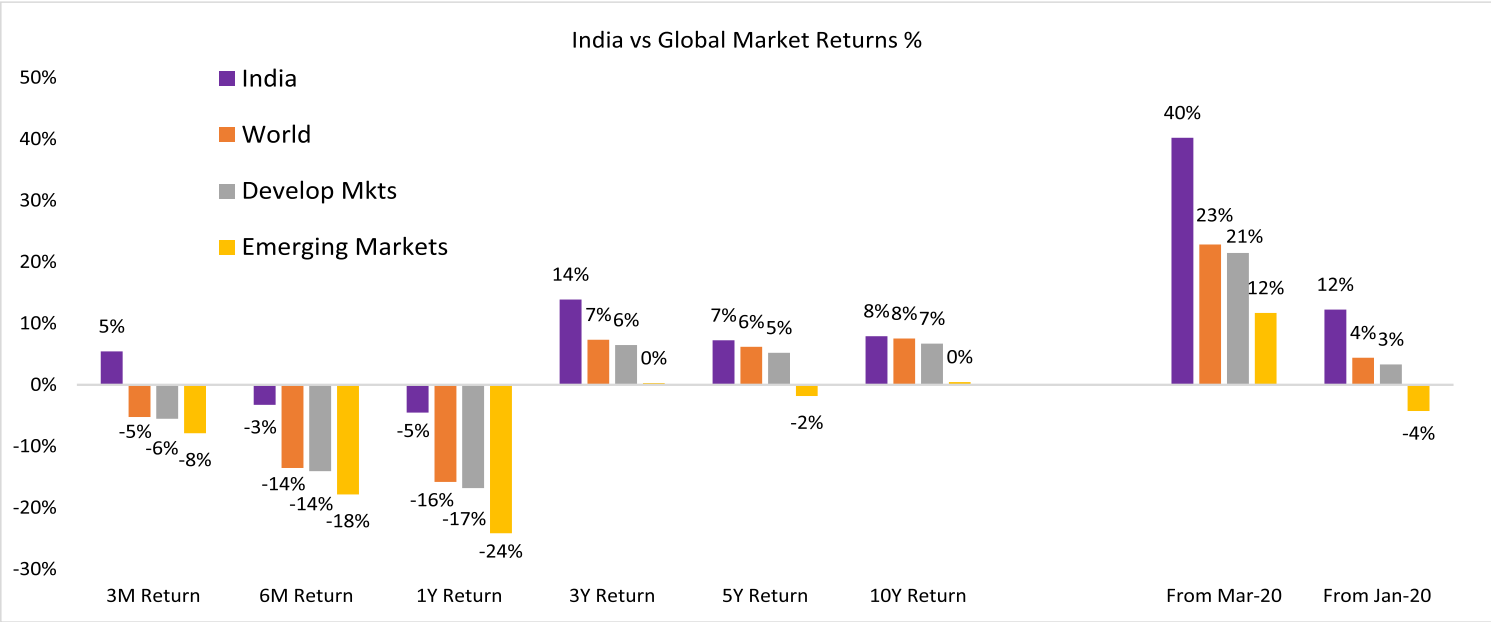
Global Markets

Global equities weakened across regions (-4% MoM/ -18.1% YTD). India, Brazil and China were outliers while all other regions declined (US -3.3%/Euro area -5.7%). S&P 500 declined -4.2% MoM after the strong rally in the first half of August.

The moderation in global oil and agricultural commodity prices has become a near-term disinflationary tailwind. There has also been a moderation in core goods price gains. The economic growth- central bank policy focus is likely to improve through 2H.



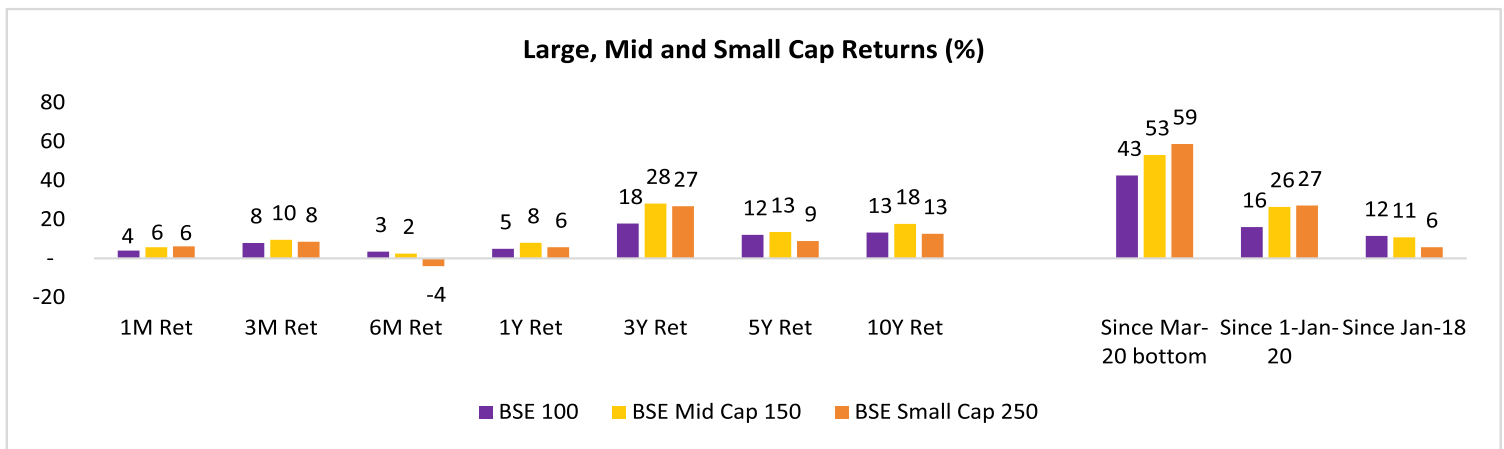
Source: Bloomberg, Returns are absolute in USD terms as of Aug 2022



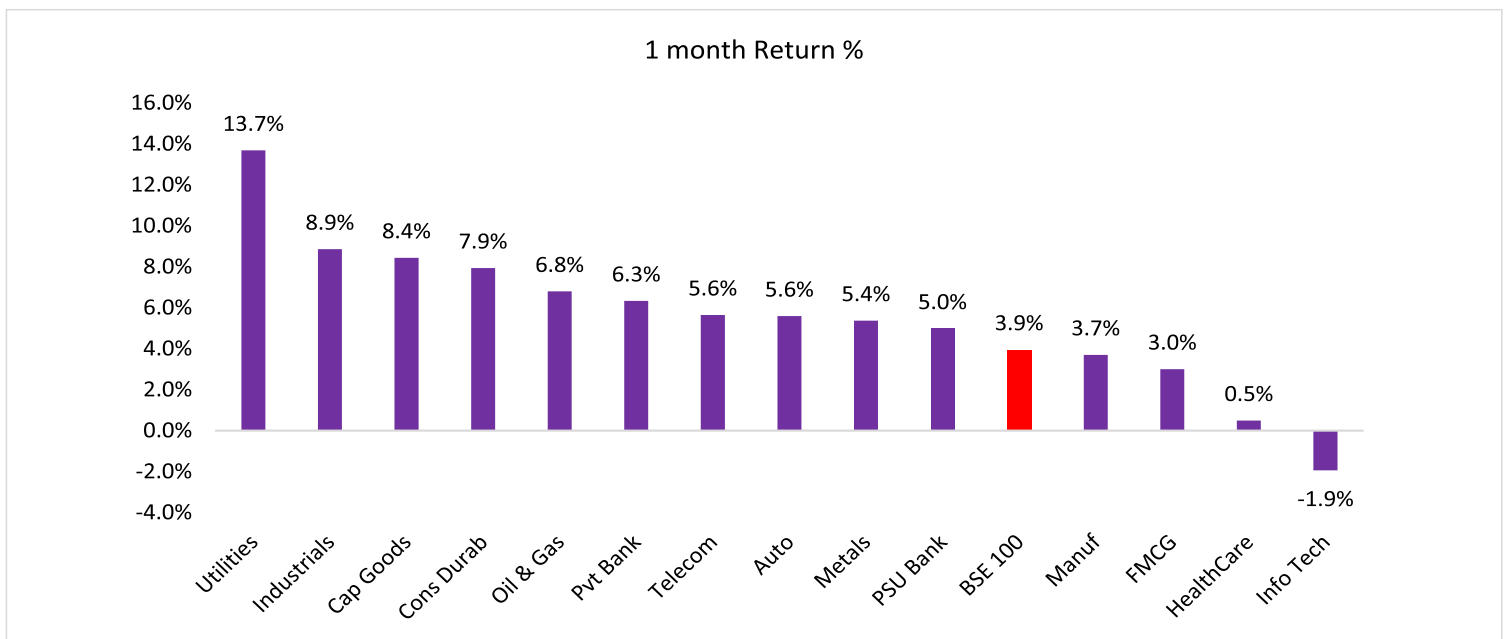
Source: Bloomberg, Data as of Aug 2022.

Domestic Markets

Indian equities gained 3.9% MoM (\$ terms) outperforming the broader markets in August (MSCI APxJ/ EM: -0.5%/flat). Performance of both mid-caps (+6.2% MoM) and small caps (+6.1% MoM) was better than large caps (+4.2% MoM). All sectors barring IT ended the month in the green as NIFTY improved (+3.5% MoM), currently above 17K level.



Source: Bloomberg, Data as of Aug 2022



Source: Bloomberg, Data as of Aug 2022

Commodities and Inflation:

Benchmark 10-year treasury yields averaged at 7.25% in August (14bps lower vs. July average). On month end values, the 10Y yield was up and ended the month at 7.18% (down 13bps MoM). US 10Y yield is at 3.12% (+47bps MoM, +181bps YoY). Oil prices (Brent Crude) declined sharply (-10%) over the month of July, following the decline of June.

US Fed Chair Jerome Powell, in his Jackson Hole speech, squarely focused on fighting inflation and stated that higher interest rates will persist for some time and that the current rate was no place to stop or pause the rate hike cycle. Powell remarked that higher interest rates, slower growth, and softer labor markets will bring down inflation and it will also cause “some pain” to households and businesses.

Commodities		1M Return	3M Return	6M Return	1Y Return	3Y Return	5Y Return	10Y Return	YTD Return	FYTD Return	From Mar-20	From Jan-20
Oil & Gas												
WTI	CL1 Comdty	-7.1%	-20%	4%	34%	18%	14%	-1%	22%	-9%	292%	50%
Brent	CL1 Comdty	-10%	-19%	9%	36%	18%	14%	-1%	28%	-8%	267%	50%
Natural Gas	NG1 Comdty	10%	11%	86%	107%	58%	24%	12%	142%	60%	464%	313%
Metals												
Gold	XAU Curncy	-2%	-6%	-4%	-5%	4%	5%	0%	-6%	-11%	11%	14%
Silver	XAG Curncy	-9%	-15%	-18%	-23%	0%	1%	-5%	-21%	-26%	39%	3%
Aluminium	LMAHDSO3 Comdty	-4%	-14%	-21%	-12%	11%	2%	2%	-15%	-32%	53%	32%
Copper	LMCADSO3 Comdty	-1%	-17%	-17%	-17%	12%	3%	0%	-19%	-24%	70%	27%
Zinc	LMZSDSO3 Comdty	5%	-11%	-3%	16%	16%	2%	7%	-1%	-17%	91%	53%
Steel	CDSPHRAV Index	-2%	-21%	-25%	-35%	4%	-1%	1%	-23%	-31%	19%	4%
Agri												
Sugar	SB1 Comdty	3%	-7%	-1%	-9%	18%	5%	-1%	-4%	-7%	64%	35%
Cotton	CT1 Comdty	14%	-15%	-8%	25%	26%	10%	4%	4%	-13%	125%	70%
Rubber	JN1 Comdty	-13%	-16%	-18%	-8%	3%	-3%	-5%	-15%	-23%	30%	0%
Coffee	KC1 Comdty	10%	3%	2%	24%	37%	13%	4%	6%	6%	97%	84%
Corn	C 1 Comdty	10%	-10%	9%	27%	24%	15%	-2%	15%	-9%	98%	75%
Wheat	W 1 Comdty	-1%	-27%	5%	13%	21%	14%	-1%	4%	-21%	42%	43%

Domestic: GST, PMI data for August remains strong

- ▶ Headline CPI momentum continued to soften in August +6.7% YoY and WPI remained firm +13.9% YoY in July (versus +15.2% YoY in June).
- ▶ IIP also continued to show strength with +12.3% YoY in June and 1.3% MoM over May. Consumption, which has been a laggard in the recovery, has been making up lost ground in recent months.
- ▶ RBI hiked policy rates by 50bps to 5.4% in the August MPC review and continued its inflation targeting focus.
- ▶ The Indian Department of Telecom auctioned spectrum for Rs1,500bn largely at reserve prices.
- ▶ SC lifted a 10-year ban on iron ore mining, raising production cap on iron ore mining in Karnataka. The judgement aligns with India's efforts to boost iron ore supply for its domestic steel mills as it embarks on an ambitious plan to increase capacity to 300mm tons by the end of the decade.
- ▶ Center's fiscal deficit in FYTD23 has been controlled with expenditure being kept in check and strong support for the revenue side. GST collections for July (collected in August) came in at Rs1,436 bn (June: Rs1,490 bn). GST collections are on track to achieve its FY2023BE target (current run-rate of Rs1.3 tn v/s to required run-rate of Rs1.26 tn).
- ▶ However, India's trade deficit continues to widen to record levels, as exports fall off – mainly led by decline (\$3.2 billion) in oil exports and engineering goods. With the export taxes largely reversed since then, the coming months should see some mean-reversion of oil exports.
- ▶ Cumulative rainfall till Sept was ~6% above long-term average while weekly rainfall was 16% below long-term average. On a cumulative basis, rainfall was excess in southern India and central India, while much weaker in north west India, east and north east India. La Nina conditions are strengthening suggesting a repeat of FY11, FY12 and FY16 when India's solid agricultural output buoyed private consumption.
- ▶ DXY (Dollar Index) strengthened +2.5% over the month. INR depreciated by 0.2% MoM, reaching ~79.46/USD in August.

FIIIs were again buyers of Indian equities in August (+\$6.3bn, following +\$0.8bn in July). So far, India has seen YTD FII outflows of \$21.5bn. FIIIs turned buyers in the debt market after 6 months (+\$539mn, following -\$291mn selling in July). **DIIIs saw selling** of \$0.9bn in August, reversing the buying trend observed since March 2021.

Macro trends		Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
CPI	Index	161	163	163	163	166	167	166	166	166	167	170	172	173	173	
	% YoY	6.3	5.6	5.3	4.3	4.5	4.9	5.7	6.0	6.1	6.3	7.8	7.0	7.0	6.7	
IIP	Index	123	132	132	130	135	128	139	139	132	148	135	138	138		
	% YoY	13.8	11.5	13.0	4.4	4.2	1.0	1.0	1.5	1.5	1.9	6.7	19.6	12.3		
Manufacturing PMI	Units	48.1	55.3	52.3	55.9	57.6	55.5	54.0	54.9	55.9	54.7	54.6	53.9	56.4	56.2	
Services PMI	Units	41.2	45.4	56.7	55.2	58.4	58.1	55.5	51.5	51.8	53.6	57.9	58.9	59.2	55.5	
Exports	USD b	32.5	35.5	33.4	33.8	35.6	30.0	37.3	34.1	33.8	34.6	40.2	37.3	37.9	35.2	
	% YoY	47.9	49.6	46.5	22.7	43.0	27.2	37.0	23.7	22.4	-1.9	30.7	15.5	16.8	-0.8	
Imports	USD b	42.1	46.2	45.1	55.8	55.4	52.9	59.3	52.0	55.0	55.5	60.3	60.6	63.6	66.3	
	% YoY	97.3	62.1	53.0	84.2	62.5	56.6	38.0	23.7	35.0	13.4	31.0	56.1	51.2	43.6	
GST Collections	INRb	928	1,164	1,120	1,170	1,301	1,315	1,298	1,499	1,330	1,421	1,675	1,409	1,446	1,490	1,436
	% YoY	2.1	33.1	29.6	22.5	23.7	25.3	12.7	25.0	17.6	14.7	18.5	44.0	55.8	28.0	28.2
FII flows	USDb	1.5	-1.7	1.0	1.1	-2.3	-0.8	-1.7	-4.8	-5.0	-3.7	-3.8	-4.9	-6.3	0.7	6.3
DII Flows	USDb	1.0	2.5	0.9	0.8	0.6	3.6	4.1	2.9	5.6	5.2	4.1	6.6	5.7	1.3	-0.9

Source: Bloomberg, PIB, IDFC Research. Data as of Aug 2022

Market Performance

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-0.2%	-2.3%	-6.5%	-6.1%	-8.8%	-3.6%	-4.5%	-3.6%	-6.9%	-4.8%	-1.7%	-4.2%
Market Cap Wise												
Nifty 50	3.5%	7.1%	2.4%	0.5%	3.7%	17.2%	12.4%	12.9%	2.3%	1.7%	41.6%	15.2%
Nifty 100	4.1%	8.0%	3.2%	1.3%	4.3%	17.5%	12.0%	13.5%	2.8%	2.6%	41.9%	15.7%
NIFTY Large Mid 250	5.1%	9.9%	3.6%	2.8%	7.5%	22.6%	13.0%	16.0%	2.8%	4.6%	47.8%	21.1%
Nifty Next 50	6.9%	12.1%	6.4%	3.9%	5.1%	18.3%	9.3%	16.0%	3.5%	6.3%	42.2%	17.7%
BSE Mid Cap 150	5.7%	9.5%	2.5%	2.2%	7.9%	28.2%	13.5%	17.7%	1.8%	5.0%	53.1%	26.4%
BSE Mid Small Cap	5.8%	9.2%	0.4%	1.5%	6.4%	27.8%	11.4%	16.1%	-0.7%	3.3%	55.4%	26.9%
BSE Small Cap 250	6.2%	8.5%	-4.0%	-0.3%	5.7%	26.7%	8.9%	12.6%	-4.1%	0.0%	58.7%	27.1%
Sector Wise												
SPBSEPrivBINR	6.3%	11.0%	5.3%	-0.3%	6.1%	10.4%	8.8%	16.1%	11.4%	8.8%	39.8%	6.0%
S&P BSE PSU	5.0%	7.1%	0.8%	5.2%	17.5%	12.7%	1.0%	2.7%	11.6%	5.6%	38.6%	10.4%
S&P BSE FastMovConsGoods	3.0%	12.6%	18.5%	13.9%	9.4%	12.9%	9.4%	11.7%	15.7%	19.6%	28.4%	13.2%
S&P BSE AUTO	5.6%	14.7%	14.9%	19.7%	34.4%	24.4%	5.1%	12.6%	22.2%	26.1%	54.3%	20.7%
S&P BSE CONSUMER DURAB	7.9%	12.4%	1.9%	-1.2%	14.3%	22.2%	19.3%	21.2%	-4.6%	1.0%	43.8%	22.9%
S&P BSE Healthcare	0.5%	2.4%	-4.5%	-8.1%	-13.4%	21.4%	11.8%	11.8%	-12.2%	-5.3%	35.4%	22.3%
S&P BSE Information Tech	-1.9%	-4.0%	-16.8%	-13.7%	-15.4%	21.4%	23.5%	17.3%	-23.6%	-20.6%	47.6%	26.2%
S&P BSE Telecom	5.6%	5.2%	-5.5%	0.4%	8.1%	23.6%	3.7%	7.4%	-5.1%	-6.4%	30.8%	17.8%
S&P BSE Utilities	13.7%	20.9%	28.0%	45.0%	63.2%	34.2%	16.0%	11.0%	45.6%	25.0%	67.3%	37.8%
S&P BSE CAPITAL GOODS	8.4%	18.7%	10.5%	20.8%	29.0%	23.9%	13.2%	13.1%	12.1%	17.2%	61.7%	27.0%
S&P BSE Industrials	8.9%	16.4%	10.7%	18.7%	29.4%	33.1%	13.7%	14.4%	12.2%	15.1%	72.5%	34.2%
S&P BSE India Manufac	3.7%	9.6%	6.8%	5.5%	7.4%	18.5%	9.5%	12.3%	6.4%	6.8%	40.7%	16.6%
S&P BSE OIL & GAS	6.8%	9.0%	8.7%	11.8%	18.8%	15.5%	6.0%	9.5%	15.9%	8.3%	40.0%	12.8%
S&P BSE METAL	5.4%	5.9%	1.0%	-4.3%	-6.9%	31.0%	7.6%	7.1%	-0.4%	-14.3%	68.2%	25.8%

Source: Bloomberg. Returns are <1 year, returns Since Mar'20 bottom and returns since 1st Jan'20 are absolute. Data as on Aug 2022.

Outlook

In the recently concluded earnings season, earnings growth was driven by strong sales momentum while margins contracted mainly on account of higher raw material prices. OMC (oil marketing cos) losses were a key drag. 1QFY23 EBITDA and Net Profits of the Nifty-50 Index increased 20% and 24% YoY respectively which was mostly in-line with the consensus expectations. Among sectors which dragged profit growth during the quarter, were commodity (metals) and Oil Marketing companies (OMCs), on the other hand PSU banks (Public sector banks), Metals and private banks reported strong earnings growth.

Looking forward, FY23 Earnings have been cut by ~4% post Q1 FY23 earnings, the downgrades are broad based across sectors. As such, FY23 earnings growth rate is expected to fall from 16% to 12%. FY24E EPS estimates have largely been retained – as analysts' expectations of pressures on gross margins to reduce given the softening in commodity prices since June'22. While FY23E numbers were downgraded,

upgrade cycle (Earnings upgrade to downgrade ratio) showed improvement with 38% of BSE 200 companies seeing upgrade as compared to 30% in the previous quarter.

Monsoon rainfall at ~6% above long-term average is trending well so far. Though spatial distribution of monsoon would be the key, good monsoons and a normal festive season after two years impacted by COVID, should augur well for Consumption oriented sectors. However, the earnings growth is still lopsided with BFSI being the dominant contributor. As the benefit of the recent moderation in commodity cost starts to accrue in 2HFY23E, we expect other sectors like Consumer, Autos and Cement to contribute too.

FY23E Earnings are expected to be led by strong sales growth but with margin headwinds, whereas in FY24E Sales growth is expected to moderate but margin expansion is expected to drive earnings. On a sectoral basis, Auto, Industrials and Discretionary are expected to report the highest PAT/ earnings growth whereas Commodity segment is expected to see a PAT de-growth.

In the past 2 months, Indian market shown a strong 13% return and has significantly outperformed the world and developing markets which have moved up by 4% and 3% respectively. Even on a 1year basis, Indian markets (in USD terms) have shown a 2% return while MSCI World Index is down 11%. Valuations, post the recent push, are again flirting around Oct-Dec'21 elevated levels. Stocks, it seems to have priced in all the "good news", and may be susceptible to unexpected "bad news" - rebound in crude oil; sharper than expected drop in economic metrics in the US; continued strengthening of US\$ & sharper rise in US 10-year bond yields - in the near term. Tread with caution, for the near term.

Note: The above graph is for representation purposes only and should not be used for the development or implementation of an investment strategy. Past performance may or may not be sustained in the future.

What Went By

Consumer Price Index (CPI) inflation in India was 6.7% y/y in July, down from 7.8% in April, as sequential momentum in food inflation eased. Core inflation (CPI excluding food and beverages, fuel and light) was at 5.8% in July after averaging 6% in FY22. Real time prices of edible oils have eased but that of cereals, pulses and some vegetables are moving up.

During April-July of FY23, central government net tax revenue growth was 26% y/y while total expenditure grew 12% and capital expenditure has remained buoyant. Fiscal deficit so far is thus 20.5% of FY23 budget estimate. Small savings inflow during April-July 2022 was Rs. 4,271cr higher than that during the same period of last year. GST collection remained robust at Rs. 1.44 lakh crore and 28% y/y during August.

Industrial production (IP) growth was 12.3% y/y in June after 19.6% in May. On a seasonally adjusted month-on-month basis, it was 1.3% in June after 0.4% in May. Output momentum turned strong for consumer durable and non-durable goods categories while it weakened for the rest. Infrastructure Industries output (40% weight in IP) was again down 3.2% m/m seasonally adjusted in July, after falling 2% in May and 0.5% in June, with sequential output growth in all categories except that of steel being negative.

Bank credit outstanding as on 12th August was up 15.3% y/y and has averaged 12.2% in the latest ten fortnights (up from 8% during January-March), likely also due to higher inflation and thus higher demand for working capital. Bank deposit growth was at 8.8%. Credit flow till date during the financial year has been higher in FY22 than in FY20 and FY21 while deposit flow has been much lower. During FY22, overall bank credit flow was the highest for personal loans and lowest for industries.

Merchandise trade deficit moderated mildly to USD 28.7bn in August, after rising for four consecutive months to USD 30bn in July. While both oil and non-oil exports fell sequentially, non-oil-non-gold imports remain elevated despite some moderation in August. Trade deficit has averaged USD 22.2bn during September-August vs. USD 10.8bn during April-August 2021. During the same period, non-oil-non-gold imports picked up to an average of USD 38.3bn from USD 29.3bn.

Among higher-frequency variables, number of motor vehicles registered has moderated since May and energy consumption level is close to 2021 although it has eased after June. Monthly number of GST e-way bills generated has stayed robust.

US headline CPI eased to 8.5% y/y in July from 9.1% in June while Core CPI stayed flat at 5.9%. Sequential momentum in headline CPI was flat, driven by a drop in energy prices but also by other durable goods and services. However, housing rent momentum stayed high. US non-farm payroll addition in August (315,000 persons) was below that in July (526,000 persons) but was still above expectation. Unemployment rate inched up from 3.5% in July to 3.7% in August and sequential growth in average hourly earnings was lower. However, labour force participation rate and employment-population ratio ticked up. The FOMC (Federal Open Market Committee) increased the target range for the federal funds rate by 75bps for the second time in July, a total of 225bps since March. The Fed Governor, in his recent speech at the Jackson Hole symposium, stressed on the need to restore price stability by maintaining a restrictive policy stance for some time and that this could involve a sustained period of below-trend growth and softer labour markets.

Manufacturing PMI for China stayed in the non-expansionary territory (i.e. below 50 reading) in July and August. Total credit flow (except government bonds) and fixed asset investments continue to remain soft while consumer confidence and property market indicators (like prices, floor space under construction, etc.) remain very weak. China recently cut its five-year Loan Prime Rate by 15bps to 4.3%. However, power outages due to heat waves in certain parts of the country and renewed lockdowns in various districts, as part of China's Zero Covid Strategy, have increased risks to the growth outlook which was already expected to slow.

Outlook:

1. More pronounced signs of economic breakage

It is evident now that economic growth is slowing appreciably around the world. **While this is widely acknowledged by now, one suspects the extent of the eventual slowdown is still not.** There seems to be momentum to the slowdown given the context of more restrictive fiscal policy now and the fact that central banks will widely keep monetary conditions tighter for longer. While China is loosening policy on the margin, there are multiple constraints here both on the quantum of easing possible and the net effect of the same. Thus **the only (temporary) respite to the downward momentum to global growth could potentially be from a possible cessation of war and a consequent sharp correction in energy prices (this is mentioned as a possible scenario here and not a view).** Barring that, one would expect the higher momentum data slowdown to eventually feed into the 'stickier' parts of the world economy.

In India, have two distinct advantages going for us. **One, a long period issue on local corporate and bank balance sheets is now behind us.** This has been a significant cyclical drag over the past many years which has

now turned into a tailwind. **Two, India's total monetary and fiscal policy response to Covid has been measured and responsible.** This implies that there is very little overhang to deal with of excess stimulus from the past unlike in the case of many developed economies. This is also the main reason behind our view that India needn't follow the US lockstep in monetary tightening and that we can afford for our effective overnight rate to peak below 6% in this cycle. Returning to point, however, the cycle and policy tailwinds are ensuring that we now grow more robustly than many other nations around the world. **The relative growth advantage will likely sustain going forward. However, the absolute growth acceleration that we have witnessed over the past few months will have to slow reflecting the weakening global growth. This starts through the export channel, as it already has, and then proceeds to impact local consumption and investments down the line.**

2. Stabler rate hike expectations in DMs from here

Global rate hike expectations were in constant iteration mode (read being continually revised upwards) for most of this year till mid-June. Post that things took a breather. For a while as signs of economic breakage started to become clearer, markets began running somewhat ahead of themselves by not just lowering their terminal rate forecasts but in some cases even building significant rate cuts for late 2023 in some developed markets. As an example, around mid-July approximately 80 bps rate cuts were being priced in for the US next year. Over the past few weeks, on the back of active central bank pushes against this idea helped with continued upward pressure on European inflation, 'sense' seems to have returned. This has been evidenced in both terminal rate pricing going up as well as an expectation now that they will be at higher levels for longer. This is now more consistent with the message delivered, as an example, by Fed Chair Powell in his recent Jackson Hole speech. In Europe, policy tightening expectations had built in significantly till mid-June but then unwound appreciably on the back of weaker economic data. However, with inflation concerns going up further and with ECB seemingly showing firm resolve to contain it, rate hike expectations have sharply risen again. These gyrations are best reflected in the movement of German 2-year bond yields over the past few months. The UK has also seen very sharp recent additions to rate hike expectations from the market.

Given all of the recent building back of rate hike expectations, and with clear signs of economic breakage becoming more pronounced, it is unlikely that incoming data leads to more than, say, a 25 bps upward change in expectations from the current levels in most major DMs. Pricing is already for peak rates in this cycle being significantly higher than what are termed as long term neutral rates and thus incoming data needs to very sharply surprise for this to move even higher by a significant step.

Turning home, **rate hike expectations with respect to RBI seem to also now be stabilising.** To recap, these expectations had become quite unanchored post the inter-meeting hike in May. While we had held on to our view of peak effective rates in this cycle at sub-6% (basis our reading of the current global macro cycle as well as India's total, relatively modest, post Covid policy response), market pricing was far in excess of this at 'peak fear' after the May event. However, now here as well market seems to be converging towards a peak repo rate of 6 – 6.25% which is much closer to what we have been thinking. **Our view of peak effective overnight rate of 5.75% is consistent with a terminal repo of 6% with overnight rates round the SDF, 25 bps below.**

3. Tighter global financial conditions and possible implications

While DM sovereign rates may be more range bound from here, this doesn't mean that we are done with tightening in global financial conditions. As rates stay tighter for longer in the face of economic breakage, this may get evidenced more in the usual risk off trades like stronger DM currencies and wider corporate bond spreads (DM corporate bond spreads are still relatively well behaved and seem to have significant room to expand). **Many emerging market (EM) bond yields are also like 'spread' assets for global capital. Thus, a tighter for longer policy environment in DMs will entail stricter financial conditions and hence a widening of spreads. This may impact yields in many EMs as well.**

Over the first half of the year when the world was readjusting its expectation of global monetary tightening, **the linkage to Indian bonds was largely through interest rate swaps rather than outright bond selling by foreign investors in a big way.** Most of the capital outflows were instead from the equities markets. This probably reflects the fact that active foreign interest has been missing from Indian bonds over the past few years and hence the amount of rebalancing out may also consequently be lower. **Portfolio rebalancing on possible another bout of risk aversion ahead may not impact India's bonds significantly. Also, with spread between bond and swap having opened up (5 year government bond yields were around 60 bps over 5 year swap yields at the time of writing), there is room for this to compress without significantly impacting underlying bond yields.**

However, **this doesn't mean that local bonds are immune to global financial conditions tightening. This needs to be still respected, in our view.** As an example, lately the local bond market is abuzz with expectations that India is on the cusp of being included in at least one of the large global sovereign bond indices. The argument heard is that this time around this is on 'pull' from investors desiring some diversification to their EM exposures. Hence it may go through even without associated facilitators that required leeway on taxation which apparently our policymakers were against. The expectation is that the while flows associated with actual index inclusion

may take some time, and the weight assigned to Indian bonds in the index itself would only gradually go up, other 'fast money' flow may pre-empt this and already start coming in. Basis this expectation, one has seen a bull flattening over the past few sessions thereby further flattening the 5 to 10 year yield spread, as local participants have taken positions in longer duration bonds anticipating this announcement.

We have no idea how far this can stretch in the near term. However, **nothing changes to our underlying view that if there's one point of concern that bond markets ought to have over the medium term, it is the amount of duration supply.** This is both on account of **higher than pre-pandemic averages on likely fiscal deficit over the next few years as well as a shift higher in annual bond maturities over the next many years from what was the case in the past.** Even adjusted for nominal growth in participant balance sheets, this is a significant step up in duration supply and likely needs support from a demand standpoint. Absent offshore investors, RBI would have eventually stepped in to buy bonds as a means to expand its balance sheet. With index inclusion, offshore investors will buy bonds and RBI will get the dollars to expand balance sheet. Then RBI wouldn't need to buy bonds. Either way, over the medium term, the eventual effect on bond yields may be similar.

Thus, the issue of duration absorption may still persist after the initial euphoria on index inclusion subsides. Also, this would be in what is a tighter global financing environment. In India too even as our peak rate expectations are in place, we would expect RBI to hold them there for longer. Thus investors should continue to want higher risk premia from yields for holding higher duration over the medium term. Also given how unforgiving the global environment is, we don't want to be too 'tactical' with our portfolio strategies by trying to chase the bull flattening. All told then, we continue to find the most value in 4-5 year government bonds.

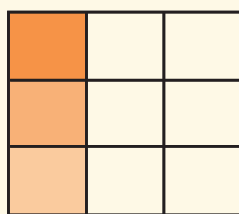
IDFC Large Cap Fund

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: • A Large Cap fund with opportunistic mid/small cap allocation up to 20%
• Focuses on investing in the right sectors as well investing in sector leader companies.
• Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

Category: Large Cap

Monthly Avg AUM: ₹ 1,087.32 Crores

Month end AUM: ₹ 1,100.48 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022)

Other Parameter:

Beta	0.89
R Squared	0.95
Standard Deviation (Annualized)	20.00%
Sharpe*	0.61

Portfolio Turnover

Equity	0.67
Aggregate^	0.70

Total Expense Ratio

Regular	2.26%
Direct	1.01%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW^s (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- Up to 10% of investment: Nil,
 - For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	50.04
Regular Plan	IDCW ^s	18.03

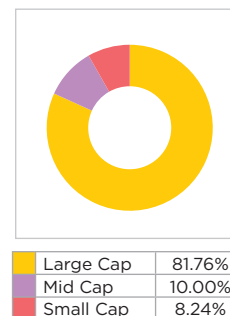
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.54%	Pharmaceuticals & Biotechnology	4.10%
Banks	27.99%	Gland Pharma	1.04%
°HDFC Bank	8.62%	Sun Pharmaceutical Industries	0.94%
°ICICI Bank	8.47%	Divi's Laboratories	0.90%
°State Bank of India	7.05%	Dr. Reddy's Laboratories	0.62%
°Kotak Mahindra Bank	2.63%	Cipla	0.61%
IndusInd Bank	1.22%	Construction	3.89%
IT - Software	11.12%	Larsen & Toubro	2.40%
°Infosys	4.47%	PSP Projects	1.49%
°Larsen & Toubro Infotech	2.99%	Leisure Services	2.71%
Tata Consultancy Services	2.59%	Jubilant Foodworks	2.13%
Mphasis	1.07%	The Indian Hotels Company	0.58%
Automobiles	9.14%	Telecom - Services	2.60%
°Maruti Suzuki India	3.25%	Bharti Airtel	2.60%
Mahindra & Mahindra	2.11%	Cement & Cement Products	2.03%
Tata Motors	1.66%	UltraTech Cement	2.03%
TVS Motor Company	1.18%	Personal Products	1.96%
Bajaj Auto	0.94%	Godrej Consumer Products	1.96%
Petroleum Products	6.24%	Realty	1.93%
°Reliance Industries	6.24%	Suntech Realty	1.93%
Diversified FMCG	5.58%	Industrial Products	1.76%
°ITC	3.03%	Bharat Forge	1.76%
Hindustan Unilever	2.54%	IT - Services	1.39%
Finance	5.10%	L&T Technology Services	1.39%
°Bajaj Finance	3.26%	Insurance	1.30%
Cholamandalam Invt and Fin Co	1.11%	SBI Life Insurance Company	1.30%
Can Fin Homes	0.73%	Electrical Equipment	1.18%
Chemicals & Petrochemicals	4.43%	ABB India	1.18%
Rossari Biotech	2.08%	Healthcare Services	0.48%
Anupam Rasayan India	1.97%	Apollo Hospitals Enterprise	0.48%
SRF	0.38%	Textiles & Apparels	0.30%
Consumer Durables	4.32%	Page Industries	0.30%
Asian Paints	1.73%	Corporate Bond	0.004%
Titan Company	1.16%	Britannia Industries	0.004%
Voltas	0.89%	Net Cash and Cash Equivalent	0.45%
Kajaria Ceramics	0.55%	Grand Total	100.00%
		°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	34.4%	33.9%
Auto	10.9%	5.6%
Consumer Staples	7.5%	9.1%
Consumer Discretionary	6.8%	6.2%
Cement / Building Mat	2.6%	2.3%
Health Care	4.6%	3.5%
Information Technology	12.5%	12.6%
Industrials	7.0%	5.5%
Telecommunication Services	2.6%	2.1%
Energy	6.2%	11.5%
Commodities	4.4%	4.4%

MARKET CAP

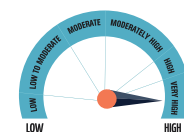


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

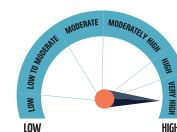
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	2.25%	17.49%	10.77%	12.58%	10.43%	10,225	16,225	16,674	32,707	50,039
S&P BSE 100 TRI [†]	6.50%	19.35%	13.53%	14.25%	13.23%	10,649	17,009	18,862	37,902	75,162
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	13.29%	10,514	16,701	19,071	38,218	75,788

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. °°Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017, °Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022.

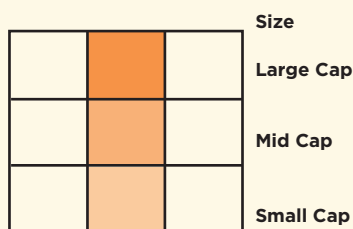
IDFC Core Equity Fund

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,390.53 Crores

Month end AUM: ₹ 2,416.45 Crores

Inception Date: 9 August 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

Other Parameter:

Beta	0.99
R Squared	0.97
Standard Deviation (Annualized)	23.54%
Sharpe*	0.61

Portfolio Turnover

Equity	0.29
Aggregate^	0.32

Total Expense Ratio

Regular	2.04%
Direct	0.85%

Benchmark: NIFTY LargeMidcap 250 TRI
(w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	70.90
Regular Plan	IDCW ⁵	18.93

PORTFOLIO

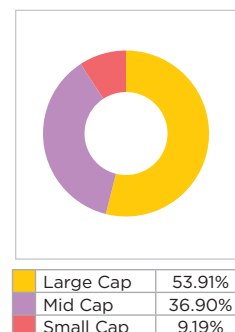
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.30%	UltraTech Cement	1.49%
Banks	23.90%	Nuvoco Vistas Corporation	0.48%
●ICICI Bank	6.95%	Construction	4.13%
●HDFC Bank	5.69%	●Larsen & Toubro	3.05%
●State Bank of India	4.41%	Kalpitaru Power Transmission	1.08%
Axis Bank	2.11%	Petroleum Products	3.46%
The Federal Bank	1.34%	●Reliance Industries	3.46%
Canara Bank	1.28%	Leisure Services	2.91%
Bank of Baroda	0.97%	●The Indian Hotels Company	2.91%
IndusInd Bank	0.71%	Telecom - Services	2.90%
Indian Bank	0.44%	●Bharti Airtel	2.90%
IT - Software	9.24%	Retailing	2.47%
●Infosys	5.47%	●Aditya Birla Fashion and Retail	2.47%
Tata Consultancy Services	1.67%	Electrical Equipment	2.42%
HCL Technologies	1.55%	ABB India	1.65%
Zensar Technologies	0.43%	KEC International	0.77%
Persistent Systems	0.10%	Finance	2.34%
Pharmaceuticals & Biotechnology	6.98%	LIC Housing Finance	0.99%
Sun Pharmaceutical Industries	2.11%	Mas Financial Services	0.75%
IPCA Laboratories	1.32%	SBI Cards and Payment Services	0.60%
Alkem Laboratories	1.01%	Ferrous Metals	2.23%
Alembic Pharmaceuticals	0.91%	Jindal Steel & Power	2.23%
Torrent Pharmaceuticals	0.75%	Personal Products	2.04%
Natco Pharma	0.52%	Emami	1.08%
Lupin	0.36%	Godrej Consumer Products	0.96%
Automobiles	6.64%	Power	1.91%
●Mahindra & Mahindra	2.99%	NTPC	0.99%
Tata Motors	2.04%	Torrent Power	0.92%
Maruti Suzuki India	1.02%	Chemicals & Petrochemicals	1.85%
Hero MotoCorp	0.58%	Deepak Nitrite	1.51%
Industrial Products	6.31%	Tata Chemicals	0.34%
Cummins India	1.88%	Gas	1.52%
Bharat Forge	1.86%	Gujarat Gas	0.78%
AIA Engineering	1.37%	Gujarat State Petronet	0.73%
Supreme Industries	1.19%	Insurance	1.37%
Auto Components	6.12%	Max Financial Services	0.86%
Bosch	1.34%	Life Insurance Corporation of India	0.50%
UNO Minda	1.13%	Consumer Durables	0.79%
Wheels India	1.05%	Volta	0.57%
Apollo Tyres	0.94%	Metro Brands	0.22%
MRF	0.69%	Capital Markets	0.64%
Endurance Technologies	0.55%	ICICI Securities	0.64%
Schaeffler India	0.42%	Diversified	0.59%
Cement & Cement Products	5.55%	3M India	0.59%
ACC	1.94%	Net Cash and Cash Equivalent	1.70%
The Ramco Cements	1.64%	Grand Total	100.00%

●Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	28.3%	25.0%
Auto	14.6%	8.4%
Consumer Staples	2.0%	6.0%
Consumer Discretionary	6.2%	9.3%
Cement / Building Mat	6.7%	3.6%
Health Care	7.0%	6.5%
Information Technology	9.2%	9.2%
Industrials	10.4%	9.2%
Utilities	3.4%	7.4%
Telecommunication Services	2.9%	1.8%
Energy	3.5%	6.3%
Commodities	4.1%	7.3%

MARKET CAP

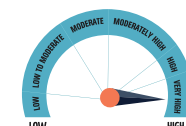


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	5.92%	19.79%	10.50%	13.90%	12.16%	10,590	17,197	16,477	36,747	70,903
NIFTY LargeMidcap 250 TRI [#]	8.81%	23.84%	14.22%	17.43%	15.01%	10,879	19,004	19,437	49,892	1,08,797
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	14.08%	10,514	16,701	19,071	38,218	94,761

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{##}Additional Benchmark Returns, ^{##}Income Distribution and Capital Withdrawal

IDFC Flexi Cap Fund^s

(previously known as IDFC Multi Cap Fund)

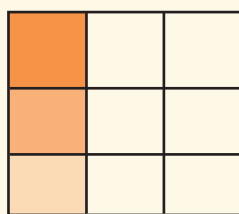
Flexi Cap Fund- An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Flexicap

Monthly Avg AUM: ₹ 5,859.12 Crores

Month end AUM: ₹ 5,907.43 Crores

Inception Date: 28 September 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) &
Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Other Parameter:

Beta	0.89
R Squared	0.92
Standard Deviation (Annualized)	20.98%
Sharpe*	0.53

Portfolio Turnover

Equity	0.11
Aggregate^	0.11

Total Expense Ratio

Regular	1.95%
Direct	1.22%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73
Minimum Investment Amount: ₹ 10,000/- and any amount thereafter

(Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW^s - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	138.49
Regular Plan	IDCW ^s	40.44

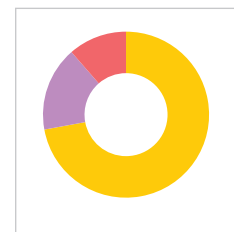
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.77%	Pharmaceuticals & Biotechnology	2.61%
Banks	24.72%	Divi's Laboratories	1.43%
°ICICI Bank	9.94%	Cipla	1.18%
°HDFC Bank	6.59%	Construction	2.51%
°State Bank of India	4.34%	Larsen & Toubro	2.51%
Axis Bank	2.03%	Telecom - Services	2.48%
Kotak Mahindra Bank	1.82%	Bharti Airtel	2.48%
IT - Software	10.86%	Aerospace & Defense	1.82%
°Infosys	7.07%	Bharat Electronics	1.82%
Tata Consultancy Services	2.12%	Leisure Services	1.60%
Mphasis	1.67%	Jubilant Foodworks	1.60%
Consumer Durables	8.31%	Diversified FMCG	1.57%
Titan Company	2.34%	Hindustan Unilever	1.57%
Asian Paints	2.25%	Diversified	1.56%
Volta	1.86%	3M India	1.56%
Bata India	1.86%	Textiles & Apparels	0.92%
Auto Components	6.00%	Vardhman Textiles	0.92%
°UNO Minda	3.51%	Personal Products	0.88%
Schaeffler India	2.48%	S H Kelkar and Company	0.88%
Chemicals & Petrochemicals	5.35%	Non - Ferrous Metals	0.88%
°Atul	2.90%	Hindalco Industries	0.88%
Fine Organic Industries	2.44%	Food Products	0.66%
Automobiles	5.30%	Nestle India	0.66%
°Mahindra & Mahindra	3.05%	Paper, Forest & Jute Products	0.64%
Tata Motors	2.26%	Century Textiles & Industries	0.64%
Industrial Products	4.70%	Electrical Equipment	0.55%
APL Apollo Tubes	1.74%	ABB India	0.55%
Kirloskar Pneumatic Company	1.62%	Beverages	0.54%
Supreme Industries	1.22%	United Spirits	0.54%
Carborundum Universal	0.12%	Realty	0.13%
Cement & Cement Products	4.27%	Poddar Housing and Development	0.13%
°UltraTech Cement	3.68%	Corporate Bond	0.01%
JK Lakshmi Cement	0.59%	Britannia Industries	0.01%
Finance	4.03%	Net Cash and Cash Equivalent	4.22%
°Bajaj Finance	4.03%	Grand Total	100.00%
Retailing	2.89%		
°Avenue Supermarkets	2.89%		
		°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	28.7%	29.5%
Auto	11.3%	6.3%
Consumer Staples	2.8%	7.9%
Consumer Discretionary	12.8%	6.8%
Cement / Building Mat	5.5%	2.9%
Health Care	2.6%	5.0%
Information Technology	10.9%	11.3%
Industrials	8.3%	7.2%
Telecommunication Services	2.5%	1.9%
Commodities	10.4%	6.7%

MARKET CAP



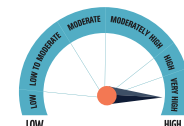
Large Cap	72.12%
Mid Cap	16.47%
Small Cap	11.41%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
IDFC Flexi Cap Fund	5.30%	16.36%	9.11%	15.15%	16.79%	10,529	15,760	15,465	41,004	1,38,487
S&P BSE 500 TRI [#]	7.01%	21.24%	13.59%	15.44%	13.52%	10,699	17,832	18,907	42,046	85,629
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	13.41%	10,514	16,701	19,071	38,218	84,209

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.
For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.
The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

[^]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcfm.com,

[§]Income Distribution and Capital Withdrawal

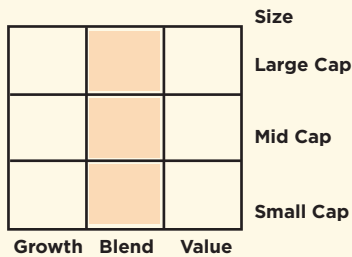
IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 1,078.98 Crores

Month end AUM: ₹ 1,100.61 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Total Expense Ratio

Regular	2.30%
Direct	0.57%

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: Rs 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

NAV (₹) as on August 30, 2022

Regular Plan	Growth	10.47
Regular Plan	IDCW®	10.47

®Income Distribution and Capital Withdrawal

PORTFOLIO

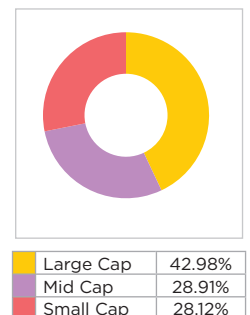
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.44%	Radico Khaitan	1.09%
Banks	13.70%	Construction	3.19%
°ICICI Bank	3.43%	Larsen & Toubro	1.83%
°HDFC Bank	2.70%	Kalpataru Power Transmission	1.35%
Axis Bank	2.05%	Petroleum Products	2.40%
Kotak Mahindra Bank	2.00%	°Reliance Industries	2.40%
Canara Bank	1.86%	Chemicals & Petrochemicals	2.37%
Bank of Baroda	1.66%	Tata Chemicals	1.74%
Finance	9.31%	Deepak Nitrite	0.63%
°HDFC	2.22%	Automobiles	2.37%
°SBI Cards and Payment Services	2.18%	Mahindra & Mahindra	1.19%
Bajaj Finserv	2.02%	Tata Motors	1.18%
LIC Housing Finance	1.95%	Leisure Services	2.27%
M&M Financial Services	0.93%	Elh	1.89%
Pharmaceuticals & Biotechnology	7.26%	Sapphire Foods India	0.38%
IPCA Laboratories	1.64%	Realty	2.24%
Dr. Reddy's Laboratories	1.64%	°Mahindra Lifespace Developers	2.24%
Laurus Labs	1.45%	Ferrous Metals	2.17%
Sun Pharmaceutical Industries	1.38%	°Jindal Steel & Power	2.17%
Divi's Laboratories	1.15%	Entertainment	2.16%
IT - Software	5.90%	PVR	2.16%
Infosys	1.83%	Food Products	2.15%
Tata Consultancy Services	1.75%	Avanti Feeds	2.15%
Zensar Technologies	1.21%	Agricultural Food & other Products	1.69%
HCL Technologies	1.11%	Tata Consumer Products	1.69%
Consumer Durables	5.79%	IT - Services	1.69%
Greenply Industries	1.71%	Cyient	1.69%
Metro Brands	1.51%	Gas	1.61%
Crompton Greaves Consumer Electricals	1.30%	Gujarat Gas	1.61%
Kajaria Ceramics	1.27%	Diversified FMCG	1.46%
Cement & Cement Products	5.60%	ITC	1.46%
°JK Lakshmi Cement	2.23%	Fertilizers & Agrochemicals	1.43%
The Ramco Cements	1.99%	Rallis India	1.43%
Grasim Industries	1.37%	Telecom - Services	1.32%
Auto Components	5.48%	Bharti Airtel	1.32%
°Bosch	2.39%	Industrial Manufacturing	0.84%
Automotive Axles	1.80%	Syrma SGS Technology	0.84%
Tube Investments of India	1.30%	Electrical Equipment	0.78%
Industrial Products	4.20%	CG Power and Industrial Solutions	0.78%
Bharat Forge	1.62%	Insurance	0.59%
Carborundum Universal	1.34%	ICICI Lombard General Insurance Company	0.35%
Graphite India	1.24%	Life Insurance Corporation of India	0.24%
Beverages	3.48%	Net Cash and Cash Equivalent	6.56%
°United Breweries	2.39%	Grand Total	100.00%

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	23.5%	26.0%
Auto	9.4%	6.7%
Consumer Staples	6.6%	6.1%
Consumer Discretionary	8.1%	8.9%
Cement / Building Mat	8.6%	3.5%
Health Care	7.2%	6.0%
Information Technology	7.6%	9.9%
Industrials	7.5%	10.7%
Utilities	1.6%	5.3%
Telecommunication Services	1.3%	1.8%
Energy	2.4%	6.0%
Commodities	9.3%	9.2%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate short-term optimal returns.Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Multicap 50:25:25 TRI</p>

Performance Table

Scheme Name	Simple annualised (%)
	6 months
IDFC Multicap Fund - Regular Plan - Growth	16.54%
NIFTY 500 Multicap 50:25:25 TRI	16.17%
Nifty 50 TRI	13.49%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 8.29%. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year. "Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Therefore if 6 months have been passed, then simple annualized performance will be shown.

IDFC Midcap Fund

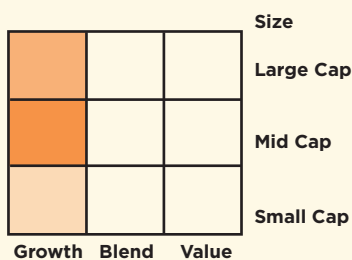
An open ended equity scheme predominantly investing in mid cap stocks.

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 235.99 Crores

Month end AUM: ₹ 534.62 Crores

Inception Date: 18 August, 2022

Fund Manager: Mr. Sachin Relekar (equity portion) Mr. Harshal Joshi (debt portion) Ms. Nishita Doshi will be managing overseas investment portion of the scheme.

Total Expense Ratio

Regular	2.49%
Direct	0.74%

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: Rs 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

NAV (₹) as on August 30, 2022

Regular Plan	Growth	10.03
Regular Plan	IDCW®	10.03

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	11.87%
Chemicals & Petrochemicals	3.19%
◦Tata Chemicals	1.13%
◦Navin Fluorine International	0.99%
◦Vinati Organics	0.58%
◦Atul	0.49%
Banks	2.81%
◦ICICI Bank	2.81%
Auto Components	2.65%
◦Schaeffler India	1.71%
◦UNO Minda	0.94%
Retailing	1.27%
◦Trent	1.27%
IT - Software	0.88%
◦Persistent Systems	0.88%
Consumer Durables	0.58%
Kajaria Ceramics	0.48%
Metro Brands	0.10%
Leisure Services	0.49%
◦The Indian Hotels Company	0.49%
Net Cash and Cash Equivalent	88.13%
Grand Total	100.00%

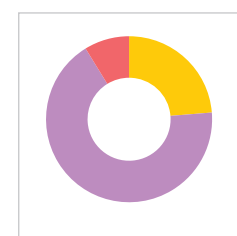
◦Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months.

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	2.8%	18.3%
Auto	2.6%	10.9%
Consumer Discretionary	1.9%	14.4%
Cement / Building Mat	0.5%	4.7%
Information Technology	0.9%	6.0%
Commodities	3.2%	13.9%

MARKET CAP



Large Cap	23.71%
Mid Cap	67.52%
Small Cap	8.78%

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



S&P BSE 150 Midcap Index

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

IDFC Tax Advantage (ELSS) Fund

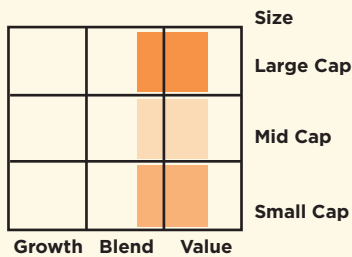
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 3,800.82 Crores

Month end AUM: ₹ 3,851.42 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.12
R Squared	0.94
Standard Deviation (Annualized)	25.97%
Sharpe*	0.76

Portfolio Turnover

Equity	0.18
Aggregate^	0.18

Total Expense Ratio

Regular	1.94%
Direct	0.74%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency : Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW⁵ - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on August 30, 2022

Regular Plan	Growth	99.10
Regular Plan	IDCW ⁵	26.16

PORTFOLIO

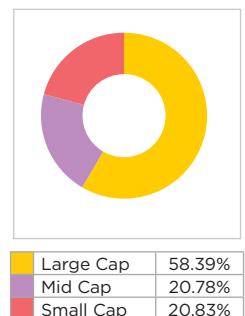
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.77%	Nuvoco Vistas Corporation	0.91%
Banks	21.65%	Petroleum Products	3.77%
°ICICI Bank	8.75%	°Reliance Industries	3.77%
°State Bank of India	4.83%	Electrical Equipment	3.76%
°HDFC Bank	4.05%	KEC International	1.95%
°Axis Bank	2.63%	CG Power and Industrial Solutions	1.81%
Canara Bank	1.38%	Industrial Products	3.74%
IT - Software	9.49%	Bharat Forge	1.49%
°Infosys	5.43%	Apollo Pipes	1.18%
HCL Technologies	1.71%	Graphite India	1.07%
Tata Consultancy Services	1.67%	Leisure Services	2.97%
Zensar Technologies	0.69%	The Indian Hotels Company	1.56%
Pharmaceuticals & Biotechnology	7.23%	ElH	1.42%
Cipla	2.02%	Ferrous Metals	2.95%
Dr. Reddy's Laboratories	1.54%	Jindal Steel & Power	2.03%
Laurus Labs	1.47%	Kirloskar Ferrous Industries	0.92%
Divi's Laboratories	1.13%	Consumer Durables	2.78%
Lupin	0.69%	Greenpanel Industries	2.34%
Gland Pharma	0.37%	Khadim India	0.45%
Automobiles	6.24%	Construction	2.78%
°Tata Motors	3.18%	NCC	1.64%
°Mahindra & Mahindra	3.06%	PSP Projects	1.14%
Finance	5.62%	Telecom - Services	2.64%
Poonawalla Fincorp	1.83%	°Bharti Airtel	2.64%
HDFC	1.75%	Transport Services	2.38%
SBI Cards and Payment Services	1.13%	°VRL Logistics	2.38%
Mas Financial Services	0.92%	Beverages	1.79%
Chemicals & Petrochemicals	4.26%	United Spirits	1.79%
Deepak Nitrite	2.21%	Agricultural Food & other Products	1.47%
Tata Chemicals	2.05%	Tata Consumer Products	1.47%
Auto Components	4.13%	Insurance	0.28%
UNO Minda	1.65%	Life Insurance Corporation of India	0.28%
Bosch	1.59%	Net Cash and Cash Equivalent	6.23%
Sandhar Technologies	0.88%	Grand Total	100.00%
Cement & Cement Products	3.85%		
UltraTech Cement	1.56%		
The Ramco Cements	1.38%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	27.5%	29.5%
Auto	12.8%	6.3%
Consumer Staples	3.3%	7.9%
Consumer Discretionary	3.4%	6.8%
Cement / Building Mat	7.4%	2.9%
Health Care	7.2%	5.0%
Information Technology	9.5%	11.3%
Industrials	8.9%	7.2%
Telecommunication Services	2.6%	1.9%
Energy	3.8%	9.1%
Commodities	7.4%	6.7%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	9.89%	25.07%	13.36%	17.88%	18.25%	10,986	19,578	18,721	51,846	99,102
S&P BSE 500 TRI [#]	7.01%	21.24%	13.59%	15.44%	16.91%	10,699	17,832	18,907	42,046	84,803
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	15.69%	10,514	16,701	19,071	38,218	73,453

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [§]Income Distribution and Capital Withdrawal

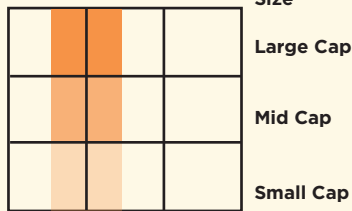
IDFC Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,347.39 Crores

Month end AUM: ₹ 1,357.70 Crores

Inception Date: 16 March 2006

Fund Manager:

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.89
R Squared	0.90
Standard Deviation (Annualized)	21.04%
Sharpe*	0.58

Portfolio Turnover

Equity	0.63
Aggregate^	0.65

Total Expense Ratio

Regular	2.20%
Direct	0.86%

Benchmark: S&P BSE 500 TRI
(with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount⁵: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

► Upto 10% of investment: Nil,
► For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	53.89
Regular Plan	IDCW ⁵	15.07

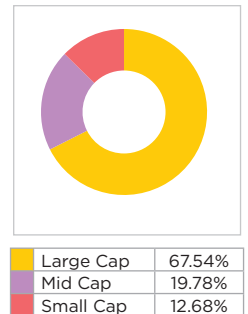
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.57%	Diversified FMCG	4.03%
Banks	24.01%	°Hindustan Unilever	4.03%
°ICICI Bank	8.30%	Consumer Durables	3.97%
°HDFC Bank	6.31%	Voltas	2.94%
°State Bank of India	5.58%	Bata India	1.03%
°IndusInd Bank	3.81%	Leisure Services	3.57%
IT - Software	8.94%	°Jubilant Foodworks	3.57%
°Infosys	4.30%	Cement & Cement Products	3.33%
Larsen & Toubro Infotech	2.38%	UltraTech Cement	3.33%
Mphasis	2.25%	Personal Products	3.32%
Automobiles	8.28%	Godrej Consumer Products	3.32%
°Maruti Suzuki India	4.82%	Industrial Products	3.14%
°TVS Motor Company	3.46%	Bharat Forge	3.14%
Finance	6.91%	Realty	2.83%
Cholamandalam Invt and Fin Co	3.46%	Suntech Realty	2.83%
Bajaj Finance	3.45%	IT - Services	2.63%
Chemicals & Petrochemicals	6.68%	L&T Technology Services	2.63%
Anupam Rasayan India	3.43%	Food Products	2.61%
Rossari Biotech	3.25%	Prataap Snacks	2.61%
Petroleum Products	4.69%	Diversified	2.14%
°Reliance Industries	4.69%	3M India	2.14%
Pharmaceuticals & Biotechnology	4.51%	Net Cash and Cash Equivalent	4.43%
Divi's Laboratories	2.39%	Grand Total	100.00%
Gland Pharma	2.11%	°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	30.9%	29.5%
Auto	11.4%	6.3%
Consumer Staples	10.0%	7.9%
Consumer Discretionary	7.5%	6.8%
Cement / Building Mat	3.3%	2.9%
Health Care	4.5%	5.0%
Information Technology	11.6%	11.3%
Industrials	5.0%	7.2%
Energy	4.7%	9.1%
Commodities	6.7%	6.7%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	3.10%	17.47%	7.67%	11.71%	10.77%	10,309	16,216	14,467	30,286	53,886
S&P BSE 500 TRI [#]	7.01%	21.24%	13.59%	15.44%	12.44%	10,699	17,832	18,907	42,046	68,973
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	12.30%	10,514	16,701	19,071	38,218	67,518

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. °°Additional Benchmark Returns.

⁵ The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. ⁵Income Distribution and Capital Withdrawal

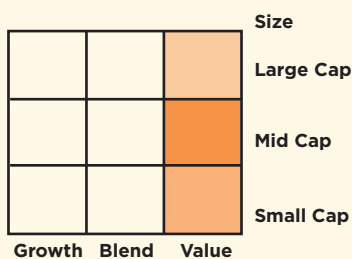
IDFC Sterling Value Fund

An open ended equity scheme following a value investment strategy
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 4,819.11 Crores

Month end AUM: ₹ 4,906.38 Crores

Inception Date: 7 March 2008

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.22
R Squared	0.87
Standard Deviation (Annualized)	29.32%
Sharpe*	0.75

Portfolio Turnover

Equity	0.28
Aggregate^	0.28

Total Expense Ratio

Regular	1.97%
Direct	0.85%

Benchmark: Tier 1: S&P BSE 500 TRI (w.e.f. 28th Dec, 2021) Tier 2: S&P BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	91.09
Regular Plan	IDCW®	29.76

PORTFOLIO

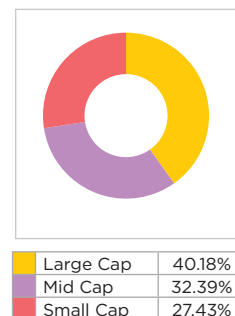
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.36%	Nuvoco Vistas Corporation	1.06%
Banks	14.98%	JK Cement	0.78%
◦ICICI Bank	5.24%	Sagar Cements	0.50%
◦Axis Bank	3.14%	Leisure Services	3.62%
◦State Bank of India	2.71%	◦The Indian Hotels Company	2.44%
◦HDFC Bank	2.42%	ElIH	1.18%
Bank of Baroda	1.47%	Transport Services	2.64%
Pharmaceuticals & Biotechnology	8.43%	◦VRL Logistics	2.64%
Cipla	2.12%	Automobiles	2.56%
Sun Pharmaceutical Industries	1.46%	Tata Motors	1.63%
IPCA Laboratories	1.38%	Hero MotoCorp	0.93%
Laurus Labs	1.36%	Insurance	2.26%
Dr. Reddy's Laboratories	1.30%	ICICI Lombard General Insurance Company	1.71%
Lupin	0.82%	Life Insurance Corporation of India	0.55%
Auto Components	6.76%	Diversified FMCG	2.22%
◦UNO Minda	2.83%	ITC	2.22%
Bosch	1.79%	Chemicals & Petrochemicals	2.14%
Wheels India	1.19%	Deepak Nitrite	2.14%
Tube Investments of India	0.95%	Beverages	1.92%
IT - Software	5.75%	Radico Khaitan	1.92%
Tata Consultancy Services	2.29%	Food Products	1.89%
HCL Technologies	1.91%	Avanti Feeds	1.89%
Persistent Systems	0.86%	Personal Products	1.88%
Zensar Technologies	0.68%	Godrej Consumer Products	1.88%
Electrical Equipment	4.78%	Petroleum Products	1.88%
◦CG Power and Industrial Solutions	2.75%	Reliance Industries	1.88%
KEC International	2.03%	Gas	1.73%
Finance	4.35%	Gujarat Gas	1.73%
◦Poonawalla Fincorp	2.56%	Agricultural Food & other Products	1.65%
Mas Financial Services	1.07%	Tata Consumer Products	1.65%
LIC Housing Finance	0.71%	Textiles & Apparels	1.61%
Consumer Durables	4.32%	K.P.R. Mill	1.61%
Greenpanel Industries	2.41%	Construction	1.51%
Voltas	1.02%	NCC	1.51%
Mayur Uniquoters	0.89%	Power	1.00%
Industrial Products	4.06%	NTPC	1.00%
Bharat Forge	1.47%	Retailing	0.89%
Polycab India	1.41%	V-Mart Retail	0.89%
Graphite India	1.18%	Entertainment	0.75%
Ferrous Metals	3.97%	PVR	0.75%
◦Jindal Steel & Power	3.00%	Net Cash and Cash Equivalent	6.64%
Kirloskar Ferrous Industries	0.97%	Grand Total	100.00%
Cement & Cement Products	3.81%		
The Ramco Cements	1.47%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	21.6%	29.5%
Auto	11.8%	6.3%
Consumer Staples	7.7%	7.9%
Consumer Discretionary	6.3%	6.8%
Cement / Building Mat	7.6%	2.9%
Health Care	8.4%	5.0%
Information Technology	5.7%	11.3%
Industrials	8.9%	7.2%
Utilities	2.7%	5.5%
Energy	1.9%	9.1%
Commodities	10.7%	6.7%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

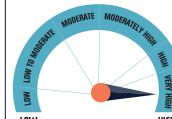
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



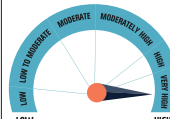
Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Tier 1: S&P BSE 500 TRI

Benchmark risk-o-meter



Tier 2: S&P BSE 400 MidSmallCap TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund ⁵	12.77%	27.21%	11.80%	16.90%	16.47%	11,274	20,599	17,469	47,698	91,090
Tier 1: S&P BSE 500 TRI [#]	7.01%	21.24%	13.59%	15.44%	11.25%	10,699	17,832	18,907	42,046	46,877
Tier 2: S&P BSE 400 MidSmallCap [#]	8.41%	28.99%	12.98%	17.31%	11.73%	10,839	21,477	18,405	49,362	49,860
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	10.84%	10,514	16,701	19,071	38,218	44,406

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. °°Additional Benchmark Returns.

⁵The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ^{##}Income Distribution and Capital Withdrawal

IDFC Emerging Businesses Fund

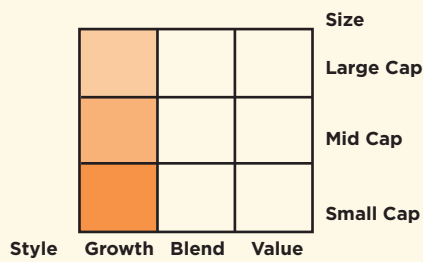
Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: Fund focuses on building a diversified portfolio within the small cap segment.

- ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.
- ▶ Fund may also look to participate in new businesses via IPOs.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 1,441.84 Crores

Month end AUM: ₹ 1,477.08 Crores

Inception Date: 25 February 2020

Fund Manager: Mr. Anoop Bhaskar

Portfolio Turnover

Equity	0.22
Aggregate*	0.22

Total Expense Ratio

Regular	2.19%
Direct	0.50%

Benchmark: S&P BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: The Scheme offer IDCW® Option & Growth Option. IDCW® Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on August 30, 2022

Regular Plan	Growth	21.49
Regular Plan	IDCW®	19.48

PORTFOLIO

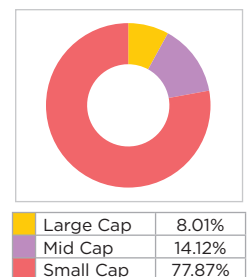
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.94%	IT - Software	3.07%
Auto Components	9.78%	Zensar Technologies	1.57%
*Wheels India	2.33%	Birlasoft	1.50%
*Automotive Axles	2.25%	Capital Markets	3.00%
Alicon Castalloy	1.79%	Multi Commodity Exchange of India	1.56%
Jamna Auto Industries	1.79%	UTI Asset Management Company	1.44%
GNA Axles	1.62%	Automobiles	3.00%
Consumer Durables	9.69%	Maruti Suzuki India	1.56%
*Kajaria Ceramics	2.73%	Tata Motors	1.43%
*Metro Brands	2.68%	Retailing	2.96%
Mayur Uniquoters	1.74%	Vedant Fashions	1.74%
Cera Sanitaryware	1.32%	V-Mart Retail	1.21%
Greenply Industries	1.22%	Food Products	2.96%
Industrial Products	8.04%	Avanti Feeds	1.18%
*Shaily Engineering Plastics	3.64%	DFM Foods	1.06%
*Carborundum Universal	2.56%	Heritage Foods	0.72%
Graphite India	1.12%	Agricultural, Commercial & Construction Vehicles	2.33%
Kirloskar Brothers	0.72%	*Ashok Leyland	2.33%
Leisure Services	6.88%	Agricultural Food & other Products	2.14%
*Vestlife Development	2.37%	Balrampur Chini Mills	2.14%
ElH	1.85%	Banks	1.89%
Jubilant Foodworks	1.41%	State Bank of India	1.89%
Taj GVK Hotels & Resorts	0.76%	Construction	1.69%
Restaurant Brands Asia	0.48%	Kalpitaru Power Transmission	1.69%
Chemicals & Petrochemicals	6.04%	IT - Services	1.60%
*NOCIL	2.85%	Cyient	1.60%
Navin Fluorine International	2.23%	Fertilizers & Agrochemicals	1.45%
Chemplast Sanmar	0.96%	Heranba Industries	1.45%
Beverages	4.05%	Diversified	1.28%
*Radico Khaitan	2.97%	DCM Shriram	1.28%
United Spirits	1.08%	Petroleum Products	1.26%
Healthcare Services	3.95%	Gulf Oil Lubricants India	1.26%
Narayana Hrudayalaya	2.17%	Realty	1.02%
Krishna Institute of Medical Sciences	0.93%	Mahindra Lifespace Developers	1.02%
Krsnaa Diagnostics	0.85%	Industrial Manufacturing	0.97%
Finance	3.54%	Syrma SGS Technology	0.97%
Can Fin Homes	1.24%	Cigarettes & Tobacco Products	0.88%
Mas Financial Services	1.20%	Godfrey Phillips India	0.88%
Poonawalla Fincorp	1.10%	Personal Products	0.73%
Pharmaceuticals & Biotechnology	3.39%	Emami	0.73%
Gland Pharma	1.35%	Textiles & Apparels	0.71%
Laurus Labs	1.13%	Nitin Spinners	0.71%
FDC	0.92%	Insurance	0.28%
Commercial Services & Supplies	3.22%	Life Insurance Corporation of India	0.28%
eClerx Services	1.70%	Net Cash and Cash Equivalent	5.06%
TeamLease Services	1.52%	Grand Total	100.00%
Cement & Cement Products	3.15%		
Sagar Cements	1.77%		
JK Lakshmi Cement	1.38%		

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	8.7%	13.7%
Auto	16.3%	6.3%
Consumer Staples	7.4%	3.4%
Consumer Discretionary	13.4%	12.4%
Cement / Building Mat	8.4%	5.1%
Health Care	7.3%	6.5%
Information Technology	6.4%	8.6%
Industrials	7.5%	22.7%
Commodities	19.2%	18.2%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instrument of small cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 250 SmallCap TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
IDFC Emerging Businesses Fund	-2.40%	NA	NA	35.60%	9,761	NA	NA	21,494
S&P BSE 250 SmallCap TRI#	6.81%	NA	NA	28.34%	10,680	NA	NA	18,716
Nifty 50 TRI**	5.16%	NA	NA	19.27%	10,514	NA	NA	15,568

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. **Additional Benchmark Returns. *Income Distribution and Capital Withdrawal

IDFC Infrastructure Fund

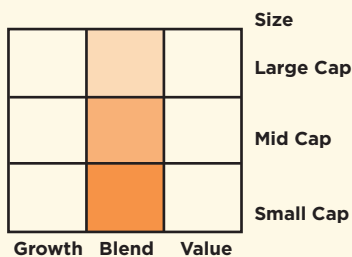
An open ended equity scheme investing in Infrastructure sector

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 640.14 Crores

Month end AUM: ₹ 656.71 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Sachin Relekar (w.e.f. 08th December 2020)⁶

Other Parameter:

Beta	0.92
R Squared	0.83
Standard Deviation (Annualized)	28.80%
Sharpe ⁷	0.61

Portfolio Turnover

Equity	0.05
Aggregate ⁸	0.05

Total Expense Ratio

Regular	2.45%
Direct	1.20%

Benchmark: S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW⁹ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	24.61
Regular Plan	IDCW ⁹	22.08

PORTFOLIO

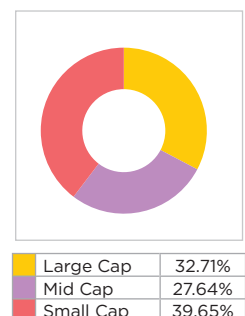
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.51%	Ferrous Metals	4.64%
Construction	27.42%	Jindal Steel & Power	3.18%
●Larsen & Toubro	10.69%	Tata Steel	1.46%
●H.G. Infra Engineering	4.23%	Gas	4.63%
PNC Infratech	3.60%	Gujarat Gas	2.34%
Ahluwalia Contracts (India)	2.87%	Gujarat State Petronet	2.29%
ITD Cementation India	1.72%	Industrial Products	4.46%
NCC	1.36%	Kirloskar Brothers	2.36%
Engineers India	1.21%	Carborundum Universal	2.10%
GPT Infraprojects	0.97%	Aerospace & Defense	4.15%
ISGEC Heavy Engineering	0.77%	●Bharat Electronics	4.15%
Cement & Cement Products	16.16%	Power	3.93%
●UltraTech Cement	7.32%	●Torrent Power	3.93%
●JK Cement	4.64%	Transport Infrastructure	3.15%
Sagar Cements	3.17%	Adani Ports and Special Economic Zone	3.15%
Nuvoco Vistas Corporation	1.02%	Realty	1.57%
Transport Services	11.73%	Mahindra Lifespace Developers	1.57%
●Transport Corporation of India	7.01%	Non - Ferrous Metals	0.94%
Container Corporation of India	2.97%	Hindalco Industries	0.94%
Gateway Distriparks	1.75%	Petroleum Products	0.93%
Electrical Equipment	9.24%	Hindustan Petroleum Corporation	0.93%
●ABB India	4.66%	Paper, Forest & Jute Products	0.89%
●Thermax	4.58%	Century Textiles & Industries	0.89%
Telecom - Services	4.69%	Net Cash and Cash Equivalent	1.49%
●Bharti Airtel	4.69%	Grand Total	100.00%

●Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Capgoods	16.5%	6.0%
Cement / Building Mat	16.2%	0.0%
Construction	25.4%	24.7%
Consumables	2.1%	0.0%
Engineering Services	1.2%	0.0%
Utilities	8.6%	35.0%
Logistics	14.9%	16.3%
Commodities	6.5%	0.0%
Telecommunication Services	4.7%	0.0%
Energy	0.9%	12.3%
Financials	0.0%	5.7%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefitting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE India Infrastructure TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	5.03%	22.89%	7.91%	11.58%	8.15%	10,501	18,570	14,632	29,933	24,605
S&P BSE India Infrastructure TRI ¹⁰	23.07%	24.01%	9.38%	13.76%	10.37%	12,300	19,081	15,658	36,307	31,066
Nifty 50 TRI ¹¹	5.16%	18.63%	13.78%	14.34%	12.12%	10,514	16,701	19,071	38,218	37,202

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

¹⁰Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

¹¹Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

¹²Benchmark Returns. ¹³Additional Benchmark Returns. ¹⁴The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

¹⁵Income Distribution and Capital Withdrawal

IDFC US Equity Fund of Fund

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 338.99 Crores

Month end AUM: ₹ 326.04 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022).

Total Expense Ratio

Regular 1.57%
Direct 0.41%

(In addition to the above, the scheme will also incur 0.74%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 1000/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 5,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on August 30, 2022

Regular Plan	Growth	8.80
Regular Plan	IDCW*	8.80

*Income Distribution and Capital Withdrawal

PORTFOLIO

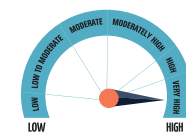
Name	% of NAV
"JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD"	98.29%
International Mutual Fund Units	98.29%
Clearing Corporation of India Ltd	2.44%
TRI Party Repo Total	2.44%
Net Current Asset	-0.73%
Grand Total	100.00%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

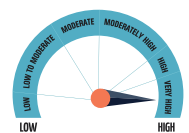
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Russell 1000 Growth Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
IDFC US Equity Fund of Fund - Regular Plan - Growth	-12.67%	NA	NA	-11.73%	8,736	NA	NA	8,797
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	-11.12%	NA	NA	-10.04%	8,891	NA	NA	8,970
Nifty 50 TRI	5.16%	NA	NA	9.24%	10,514	NA	NA	10,950

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

Benchmark Returns. *Additional Benchmark Returns. *Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

IDFC Nifty 50 Index Fund^{\$}

An open ended scheme tracking Nifty 50 Index

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Nifty 50 Index Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

Category: Index

Monthly Avg AUM: ₹ 488.90 Crores

Month end AUM: ₹ 498.90 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	21.79%
Sharpe*	0.59

Portfolio Turnover

Equity	0.12
Aggregate^	0.12
Tracking Error (Annualized)	0.84%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	37.7473
Regular Plan	IDCW®	34.2490

Tracking error calculated on the basis of 3 years history of daily data.

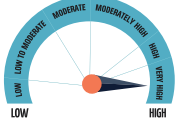
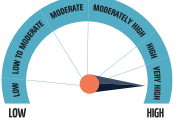
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.76%	Divi's Laboratories	0.59%
Banks	25.95%	Construction	2.98%
°HDFC Bank	8.36%	°Larsen & Toubro	2.98%
°ICICI Bank	7.91%	Telecom - Services	2.25%
°Kotak Mahindra Bank	3.61%	Bharti Airtel	2.25%
State Bank of India	2.61%	Cement & Cement Products	2.17%
Axis Bank	2.54%	UltraTech Cement	0.99%
IndusInd Bank	0.92%	Grasim Industries	0.81%
Yes Bank	0.00%	Shree Cement	0.38%
IT - Software	14.19%	Power	2.00%
°Infosys	7.00%	Power Grid Corporation of India	1.00%
°Tata Consultancy Services	4.26%	NTPC	1.00%
HCL Technologies	1.27%	Ferrous Metals	1.95%
Tech Mahindra	0.87%	Tata Steel	1.12%
Wipro	0.78%	JSW Steel	0.83%
Petroleum Products	12.06%	Food Products	1.48%
°Reliance Industries	11.66%	Nestle India	0.91%
Bharat Petroleum Corporation	0.40%	Britannia Industries	0.57%
Finance	9.48%	Insurance	1.45%
°HDFC	5.68%	SBI Life Insurance Company	0.77%
Bajaj Finance	2.49%	HDFC Life Insurance Company	0.68%
Bajaj Finserv	1.31%	Non - Ferrous Metals	0.82%
Diversified FMCG	6.64%	Hindalco Industries	0.82%
°ITC	3.59%	Transport Infrastructure	0.78%
°Hindustan Unilever	3.04%	Adani Ports and Special Economic Zone	0.78%
Automobiles	5.99%	Oil	0.69%
Mahindra & Mahindra	1.61%	Oil & Natural Gas Corporation	0.69%
Maruti Suzuki India	1.55%	Consumable Fuels	0.63%
Tata Motors	1.08%	Coal India	0.63%
Bajaj Auto	0.68%	Agricultural Food & other Products	0.62%
Eicher Motors	0.60%	Tata Consumer Products	0.62%
Hero MotoCorp	0.47%	Healthcare Services	0.57%
Consumer Durables	3.35%	Apollo Hospitals Enterprise	0.57%
Asian Paints	1.96%	Fertilizers & Agrochemicals	0.53%
Titan Company	1.39%	UPL	0.53%
Pharmaceuticals & Biotechnology	3.20%	Net Cash and Cash Equivalent	0.24%
Sun Pharmaceutical Industries	1.23%	Grand Total	100.00%
Cipla	0.72%		
Dr. Reddy's Laboratories	0.66%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	25.95%	Ferrous Metals	1.95%
IT - Software	14.19%	Food Products	1.48%
Petroleum Products	12.06%	Insurance	1.45%
Finance	9.48%	Non - Ferrous Metals	0.82%
Diversified FMCG	6.64%	Transport Infrastructure	0.78%
Automobiles	5.99%	Oil	0.69%
Consumer Durables	3.35%	Consumable Fuels	0.63%
Pharmaceuticals & Biotechnology	3.20%	Agricultural Food & other Products	0.62%
Construction	2.98%	Healthcare Services	0.57%
Telecom - Services	2.25%	Fertilizers & Agrochemicals	0.53%
Cement & Cement Products	2.17%		
Power	2.00%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
IDFC Nifty 50 Index Fund (Previously known as IDFC Nifty Fund)	4.80%	18.14%	13.35%	13.87%	11.36%	10,479	16,497	18,713	36,680	37,747
Nifty 50 TRI [#]	5.16%	18.63%	13.78%	14.34%	11.73%	10,514	16,701	19,071	38,218	39,309

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. °Income Distribution and Capital Withdrawal. Arpit Kapoor managed this scheme up to 28th February 2022

^{\$}"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

IDFC Nifty 100 Index Fund

An open-ended scheme tracking Nifty 100 Index
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index

Monthly Avg AUM: ₹ 51.84 Crores

Month end AUM: ₹ 54.17 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: Rs 5,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

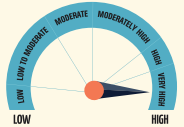
NAV (₹) as on August 30, 2022

Regular Plan	Growth	10.48
Regular Plan	IDCW®	10.48

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



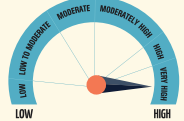
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 100 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	100.11%	Telecom - Services	2.11%
Banks	22.74%	Bharti Airtel	1.92%
•HDFC Bank	7.14%	Indus Towers	0.19%
•ICICI Bank	6.75%	Insurance	1.99%
•Kotak Mahindra Bank	3.06%	SBI Life Insurance Company	0.65%
State Bank of India	2.23%	HDFC Life Insurance Company	0.59%
Axis Bank	2.17%	ICICI Lombard General Insurance Company	0.36%
IndusInd Bank	0.79%	ICICI Prudential Life Insurance Company	0.25%
Bank of Baroda	0.27%	Life Insurance Corporation of India	1.14%
Bandhan Bank	0.21%	Ferrous Metals	1.79%
Punjab National Bank	0.11%	Tata Steel	0.96%
IT - Software	12.58%	JSW Steel	0.71%
•Infosys	5.98%	Steel Authority of India	0.13%
•Tata Consultancy Services	3.64%	Personal Products	1.44%
HCL Technologies	1.09%	Godrej Consumer Products	0.38%
Tech Mahindra	0.74%	Dabur India	0.37%
Wipro	0.67%	Marico	0.30%
MindTree	0.23%	Colgate Palmolive (India)	0.24%
Larsen & Toubro Infotech	0.23%	Procter & Gamble Hygiene and Health Care	0.15%
Petroleum Products	10.60%	Retailing	1.29%
•Reliance Industries	9.96%	Avenue Supermarts	0.74%
Bharat Petroleum Corporation	0.34%	Info Edge (India)	0.37%
Indian Oil Corporation	0.30%	Zomato	0.09%
Finance	9.10%	FSN E-Commerce Ventures	0.09%
•HDFC	4.83%	Food Products	1.22%
Bajaj Finance	2.13%	Nestle India	0.74%
Bajaj Finserv	1.12%	Britannia Industries	0.48%
Cholamandalam Invt and Fin Co	0.34%	Metals & Minerals Trading	0.96%
Bajaj Holdings & Investment	0.29%	Adani Enterprises	0.96%
SBI Cards and Payment Services	0.26%	Chemicals & Petrochemicals	0.86%
Muthoot Finance	0.13%	Pidilite Industries	0.46%
Diversified FMCG	5.66%	SRF	0.40%
•ITC	3.07%	Fertilizers & Agrochemicals	0.76%
•Hindustan Unilever	2.59%	UPL	0.46%
Automobiles	5.12%	PI Industries	0.30%
Mahindra & Mahindra	1.38%	Non - Ferrous Metals	0.70%
Maruti Suzuki India	1.32%	Hindalco Industries	0.70%
Tata Motors	0.92%	Transport Infrastructure	0.66%
Bajaj Auto	0.58%	Adani Ports and Special Economic Zone	0.66%
Eicher Motors	0.51%	Oil	0.59%
Hero MotoCorp	0.40%	Oil & Natural Gas Corporation	0.59%
Power	4.29%	Consumable Fuels	0.54%
Adani Transmission	1.21%	Coal India	0.54%
Adani Green Energy	0.92%	Agricultural Food & other Products	0.53%
Power Grid Corporation of India	0.86%	Tata Consumer Products	0.53%
NTPC	0.85%	Healthcare Services	0.48%
Tata Power Company	0.44%	Apollo Hospitals Enterprise	0.48%
Pharmaceuticals & Biotechnology	3.48%	Diversified Metals	0.33%
Sun Pharmaceutical Industries	1.06%	Vedanta	0.33%
Cipla	0.61%	Electrical Equipment	0.28%
Dr. Reddy's Laboratories	0.56%	Siemens	0.28%
Divi's Laboratories	0.50%	Gas	0.27%
Lupin	0.18%	GAIL (India)	0.27%
Torrent Pharmaceuticals	0.17%	Beverages	0.26%
Biocon	0.15%	United Spirits	0.26%
Gland Pharma	0.14%	Realty	0.26%
Zydus Lifesciences	0.11%	DLF	0.26%
Consumer Durables	3.42%	Leisure Services	0.26%
Asian Paints	1.67%	Jubilant Foodworks	0.26%
Titan Company	1.19%	Transport Services	0.21%
Havells India	0.38%	InterGlobe Aviation	0.21%
Berger Paints (I)	0.18%	Auto Components	0.16%
Construction	2.54%	Bosch	0.16%
•Larsen & Toubro	2.54%	Capital Markets	0.15%
Cement & Cement Products	2.40%	HDFC Asset Management Company	0.15%
UltraTech Cement	0.84%	Financial Technology (Fintech)	0.07%
Grasim Industries	0.69%	One 97 Communications	0.07%
Ambuja Cements	0.33%	Net Cash and Cash Equivalent	-0.11%
Shree Cement	0.32%	Grand Total	100.00%
ACC	0.21%		

*Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

Banks	22.74%	Chemicals & Petrochemicals	0.86%
IT - Software	12.58%	Fertilizers & Agrochemicals	0.76%
Petroleum Products	10.60%	Non - Ferrous Metals	0.70%
Finance	9.10%	Transport Infrastructure	0.66%
Diversified FMCG	5.66%	Oil	0.59%
Automobiles	5.12%	Consumable Fuels	0.54%
Power	4.29%	Agricultural Food & other Products	0.53%
Pharmaceuticals & Biotechnology	3.48%	Healthcare Services	0.48%
Consumer Durables	3.42%	Diversified Metals	0.33%
Construction	2.54%	Electrical Equipment	0.28%
Cement & Cement Products	2.40%	Gas	0.27%
Telecom - Services	2.11%	Beverages	0.26%
Insurance	1.99%	Realty	0.26%
Ferrous Metals	1.79%	Leisure Services	0.26%
Personal Products	1.44%	Transport Services	0.21%
Retailing	1.29%	Auto Components	0.16%
Food Products	1.22%	Capital Markets	0.15%
Metals & Minerals Trading	0.96%	Financial Technology (Fintech)	0.07%

Performance Table

Scheme Name	Simple annualised (%)
	6 months
IDFC Nifty 100 Index Fund - Regular Plan - Growth	14.03%
Nifty 100 TRI	14.83%
Nifty 50 TRI	13.49%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 7.03%. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

*Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided.

Therefore if 6 months have been passed, then simple annualized performance will be shown.

IDFC S&P BSE Sensex ETF^{\$} (BSE scrip code: 540154)

An open ended scheme tracking S&P BSE Sensex Index

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.50 Crores

Month end AUM: ₹ 1.51 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:
Beta 0.98
R Squared 1.00
Standard Deviation (Annualized) 21.81%
Sharpe* 0.56

Portfolio Turnover
Equity 0.21
Aggregate^ 0.21
Tracking Error (Annualized) 0.74%

Total Expense Ratio: 0.35%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 72 to 73

Exit Load: Nil

NAV (₹) as on August 30, 2022

Growth	627.3820
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.31%	Titan Company	1.62%
Banks	29.70%	Automobiles	3.67%
°HDFC Bank	9.69%	Mahindra & Mahindra	1.86%
°ICICI Bank	9.18%	Maruti Suzuki India	1.81%
°Kotak Mahindra Bank	3.73%	Construction	3.43%
State Bank of India	3.05%	°Larsen & Toubro	3.43%
Axis Bank	3.04%	Telecom - Services	2.56%
IndusInd Bank	1.00%	Bharti Airtel	2.56%
IT - Software	16.37%	Power	2.30%
°Infosys	8.08%	Power Grid Corporation of India	1.15%
°Tata Consultancy Services	4.85%	NTPC	1.15%
HCL Technologies	1.52%	Pharmaceuticals & Biotechnology	2.14%
Tech Mahindra	1.01%	Sun Pharmaceutical Industries	1.41%
Wipro	0.91%	Dr. Reddy's Laboratories	0.73%
Petroleum Products	13.36%	Ferrous Metals	1.28%
°Reliance Industries	13.36%	Tata Steel	1.28%
Finance	10.93%	Cement & Cement Products	1.10%
°HDFC	6.57%	UltraTech Cement	1.10%
Bajaj Finance	2.90%	Food Products	0.92%
Bajaj Finserv	1.46%	Nestle India	0.92%
Diversified FMCG	7.66%	Net Cash and Cash Equivalent	0.69%
°ITC	4.14%	Grand Total	100.00%
°Hindustan Unilever	3.52%		
Consumer Durables	3.86%		
Asian Paints	2.24%	°Top 10 Equity Holdings	

INDUSTRY ALLOCATION

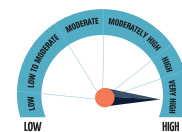
Banks	29.70%
IT - Software	16.37%
Petroleum Products	13.36%
Finance	10.93%
Diversified FMCG	7.66%
Consumer Durables	3.86%
Automobiles	3.67%
Construction	3.43%
Telecom - Services	2.56%
Power	2.30%
Pharmaceuticals & Biotechnology	2.14%
Ferrous Metals	1.28%
Cement & Cement Products	1.10%
Food Products	0.92%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

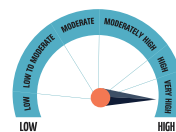
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE Sensex TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC S&P BSE Sensex ETF (BSE scrip code: 540154) (Previously known as IDFC Sensex ETF)	4.32%	17.62%	14.37%	14.61%	10,431	16,278	19,566	22,358
S&P BSE Sensex TRI [#]	4.82%	18.16%	14.75%	14.98%	10,480	16,504	19,899	22,782
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.31%	10,514	16,701	19,071	22,012

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [°]Income Distribution and Capital Withdrawal. ^{\$\$\$}IDFC Sensex ETF has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022.

IDFC Nifty 50 ETF^{\$} (NSE scrip code: IDFNIFTYET)

An open ended scheme tracking NIFTY 50 Index

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 17.59 Crores

Month end AUM: ₹ 17.76 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.74%
Sharpe*	0.59

Portfolio Turnover

Equity	0.13
Aggregate^	0.13
Tracking Error (Annualized)	0.74%

Total Expense Ratio: 0.08%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 72 to 73

Exit Load: Nil

NAV (₹) as on August 30, 2022

Growth	188.3682
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.73%	Divi's Laboratories	0.59%
Banks	26.07%	Construction	2.96%
°HDFC Bank	8.39%	°Larsen & Toubro	2.96%
°ICICI Bank	7.94%	Telecom - Services	2.22%
°Kotak Mahindra Bank	3.61%	Bharti Airtel	2.22%
State Bank of India	2.64%	Cement & Cement Products	2.16%
Axis Bank	2.55%	UltraTech Cement	0.99%
IndusInd Bank	0.94%	Grasim Industries	0.80%
Yes Bank	0.00%	Shree Cement	0.37%
IT - Software	14.18%	Power	1.99%
°Infosys	6.98%	NTPC	1.00%
°Tata Consultancy Services	4.24%	Power Grid Corporation of India	1.00%
HCL Technologies	1.28%	Ferrous Metals	1.96%
Tech Mahindra	0.89%	Tata Steel	1.13%
Wipro	0.79%	JSW Steel	0.83%
Petroleum Products	11.95%	Food Products	1.46%
°Reliance Industries	11.55%	Nestle India	0.90%
Bharat Petroleum Corporation	0.40%	Britannia Industries	0.56%
Finance	9.57%	Insurance	1.45%
°HDFC	5.69%	SBI Life Insurance Company	0.76%
Bajaj Finance	2.53%	HDFC Life Insurance Company	0.68%
Bajaj Finserv	1.35%	Non - Ferrous Metals	0.83%
Diversified FMCG	6.63%	Hindalco Industries	0.83%
°ITC	3.58%	Transport Infrastructure	0.77%
°Hindustan Unilever	3.05%	Adani Ports and Special Economic Zone	0.77%
Automobiles	6.02%	Oil	0.69%
Mahindra & Mahindra	1.61%	Oil & Natural Gas Corporation	0.69%
Maruti Suzuki India	1.56%	Consumable Fuels	0.63%
Tata Motors	1.10%	Coal India	0.63%
Bajaj Auto	0.68%	Agricultural Food & other Products	0.61%
Eicher Motors	0.61%	Tata Consumer Products	0.61%
Hero MotoCorp	0.47%	Healthcare Services	0.56%
Consumer Durables	3.35%	Apollo Hospitals Enterprise	0.56%
Asian Paints	1.94%	Fertilizers & Agrochemicals	0.53%
Titan Company	1.40%	UPL	0.53%
Pharmaceuticals & Biotechnology	3.17%	Net Cash and Cash Equivalent	0.27%
Sun Pharmaceutical Industries	1.22%	Grand Total	100.00%
Cipla	0.71%		
Dr. Reddy's Laboratories	0.65%		
		°Top 10 Equity Holdings	

INDUSTRY ALLOCATION

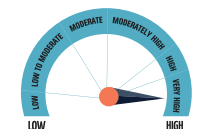
Banks	26.07%
IT - Software	14.18%
Petroleum Products	11.95%
Finance	9.57%
Diversified FMCG	6.63%
Automobiles	6.02%
Consumer Durables	3.35%
Pharmaceuticals & Biotechnology	3.17%
Construction	2.96%
Telecom - Services	2.22%
Cement & Cement Products	2.16%
Power	1.99%
Ferrous Metals	1.96%
Food Products	1.46%
Insurance	1.45%
Non - Ferrous Metals	0.83%
Transport Infrastructure	0.77%
Oil	0.69%
Consumable Fuels	0.63%
Agricultural Food & other Products	0.61%
Healthcare Services	0.56%
Fertilizers & Agrochemicals	0.53%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty 50 TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET) (Previously known as IDFC Nifty ETF)	4.99%	18.21%	13.52%	14.00%	10,497	16,528	18,854	21,657
Nifty 50 TRI [#]	5.16%	18.63%	13.78%	14.31%	10,514	16,701	19,071	22,012

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. [@]Income Distribution and Capital Withdrawal. ^{\$}IDFC Nifty ETF[®] has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022.

FUND FEATURES

About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

Category: Arbitrage

Monthly Avg AUM: ₹ 4,208.69 Crores

Month end AUM: ₹ 4,195.74 Crores

Inception Date: 21 December 2006

Fund Manager: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.63
R Squared	0.49
Standard Deviation (Annualized)	0.72%
Sharpe*	-2.26

Portfolio Turnover

Equity	3.48
Aggregate^	14.06

Total Expense Ratio

Regular	1.05%
Direct	0.37%

Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f 01st July 2016)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	26.7560
Regular Plan	Monthly IDCW®	12.9126
Regular Plan	Annual IDCW®	10.7074

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. *Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). *Benchmark Returns. **Additional Benchmark Returns. ^Income Distribution and Capital Withdrawal.

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
IDFC Arbitrage Fund	3.17%	3.71%	4.76%	6.14%	6.47%	10,316	11,155	12,620	18,151	26,756
Nifty 50 Arbitrage Index*	3.41%	3.52%	4.31%	5.83%	NA	10,340	11,095	12,348	17,631	NA
CRISIL 1 Year T-Bill**	3.17%	4.62%	5.59%	6.44%	6.13%	10,316	11,451	13,124	18,674	25,439

PORTFOLIO			PORTFOLIO		
Name	Industries	% of NAV	Name	Industries	% of NAV
Adani Enterprises	Metals & Minerals Trading	5.58%	Britannia Industries	Food Products	0.16%
ICICI Bank	Banks	2.94%	Abbott India	Pharmaceuticals &	0.15%
IDFC Bank	Banks	2.88%	Bharat Petroleum Corp	Biotechnology	0.15%
Adani Ports and Special Economic Zone	Transport Infrastructure	2.81%	SRF	Petroleum Products	0.15%
Ambuja Cements	Cement & Cement Products	2.66%	Ashok Leyland	Chemicals & Petrochemicals	0.15%
Bajaj Finance	Finance	1.88%	Tech Mahindra	Agricultural, Commercial &	0.14%
Zee Entertainment Enterprises	Entertainment	1.73%	Delta Corp	Construction Vehicles	0.14%
Tata Consultancy Services	IT - Software	1.66%	Cipla	IT - Software	0.14%
Reliance Industries	Petroleum Products	1.57%	Shriram Transport Finance Company	Leisure Services	0.13%
DLF	Realty	1.50%	ICICI Lombard General Insurance Company	Pharmaceuticals &	0.13%
United Spirits	Beverages	1.47%	Balrampur Chini Mills	Biotechnology	0.13%
HCL Technologies	IT - Software	1.45%	Navin Fluorine International	Finance	0.13%
Maruti Suzuki India	Automobiles	1.32%	Apollo Hospitals Enterprise	Insurance	0.13%
Godrej Consumer Products	Personal Products	1.16%	Punjab National Bank	Products	0.12%
Kotak Mahindra Bank	Banks	1.14%	Oil & Natural Gas Corporation	Chemicals & Petrochemicals	0.12%
UPL	Fertilizers & Agrochemicals	0.99%	PVR	Healthcare Services	0.12%
Asian Paints	Consumer Durables	0.98%	Dalmia Bharat	Banks	0.12%
Sun Pharmaceutical Industries	Pharmaceuticals &	0.96%	Colgate Palmolive India	Oil	0.12%
Tata Power Co	Biotechnology	0.96%	Hindustan Copper	Entertainment	0.11%
Bata India	Power	0.93%	Aarti Industries	Cement & Cement Products	0.11%
Oberoi Realty	Consumer Durables	0.92%	Bandhan Bank	Personal Products	0.10%
Sun TV Network	Realty	0.92%	Persistent Systems	Non - Ferrous Metals	0.10%
NTPC	Power	0.90%	Amara Raja Batteries	Chemicals & Petrochemicals	0.10%
ACC	Cement & Cement Products	0.87%	Ultratech Cement	IT - Software	0.09%
Indian Oil Corporation	Petroleum Products	0.80%	Intellect Design Arena	Auto Components	0.09%
NMDC	Minerals & Mining	0.79%	Crompton Greaves Consumer Electricals	Cement & Cement Products	0.09%
Tata Chemicals	Chemicals & Petrochemicals	0.79%	Chambal Fertilizers & Chemicals	Chemicals & Petrochemicals	0.09%
ITC	Diversified FMCG	0.77%	PI Industries	IT - Software	0.08%
Godrej Properties	Realty	0.75%	Petronet LNG	Fertilizers & Agrochemicals	0.08%
Mindtree	IT - Software	0.72%	Canara Bank	Gas	0.07%
Trent	Retailing	0.69%	Blocon	Pharmaceuticals &	0.06%
Indian Energy Exchange	Capital Markets	0.66%	Aditya Birla Fashion and Retail	Biotechnology	0.06%
Zydus Lifesciences	Pharmaceuticals &	0.62%	Tata Motors	Retailing	0.06%
Canara Bank	Biotechnology	0.62%	Multi Commodity Exchange of India	Automobiles	0.06%
Biocon	Pharmaceuticals &	0.60%	Page Industries	Capital Markets	0.06%
Aditya Birla Fashion and Retail	Biotechnology	0.58%	Power Grid Corporation of India	Textiles & Apparels	0.05%
Tata Motors	Retailing	0.58%	Bharat Heavy Electricals	Power	0.05%
Multi Commodity Exchange of India	Automobiles	0.57%	Hero MotoCorp	Electrical Equipment	0.05%
Page Industries	Capital Markets	0.56%	Divis Laboratories	Automobiles	0.05%
Power Grid Corporation of India	Textiles & Apparels	0.47%	Indraprastha Gas	Pharmaceuticals &	0.05%
Bharat Heavy Electricals	Power	0.47%	Cummins India	Biotechnology	0.05%
Hero MotoCorp	Electrical Equipment	0.46%	Steel Authority of India	Gas	0.04%
Divis Laboratories	Automobiles	0.46%	M&M Financial Services	Industrial Products	0.04%
Indraprastha Gas	Pharmaceuticals &	0.46%	HDFC Life Insurance Company	Ferrous Metals	0.04%
Cummins India	Biotechnology	0.44%	Vedanta	Finance	0.04%
Steel Authority of India	Gas	0.44%	RBL Bank	Diversified Metals	0.03%
M&M Financial Services	Industrial Products	0.41%	Jindal Steel and Power	Ferrous Metals	0.03%
HDFC Life Insurance Company	Ferrous Metals	0.41%	National Aluminium Company	Non - Ferrous Metals	0.03%
Vedanta	Finance	0.40%	Siemens	Electrical Equipment	0.03%
RBL Bank	Diversified Metals	0.38%	United Breweries	Beverages	0.35%
Jindal Steel and Power	Ferrous Metals	0.37%	Birlasoft	IT - Software	0.35%
National Aluminium Company	Non - Ferrous Metals	0.37%	The India Cements	Cement & Cement Products	0.35%
Siemens	Electrical Equipment	0.35%	Granules India	Biotechnology	0.34%
United Breweries	Beverages	0.35%	LIC Housing Finance	Finance	0.34%
Birlasoft	IT - Software	0.35%	Glenmark Pharmaceuticals	Pharmaceuticals &	0.33%
The India Cements	Cement & Cement Products	0.35%	Hindustan Petroleum Corporation	Biotechnology	0.32%
Granules India	Biotechnology	0.34%	Interglobe Aviation	Petroleum Products	0.31%
LIC Housing Finance	Finance	0.34%	Infosys	Transport Services	0.31%
Glenmark Pharmaceuticals	Pharmaceuticals &	0.33%	Mahanagar Gas	IT - Software	0.31%
Hindustan Petroleum Corporation	Biotechnology	0.32%	Berger Paints India	Gas	0.30%
Interglobe Aviation	Petroleum Products	0.31%	Wipro	Consumer Durables	0.30%
Infosys	Transport Services	0.31%	Rain Industries	IT - Software	0.28%
Mahanagar Gas	Gas	0.30%	The Federal Bank	Chemicals & Petrochemicals	0.28%
Berger Paints India	Consumer Durables	0.30%	Coromandel International	Banks	0.28%
Wipro	IT - Software	0.28%	Manappuram Finance	Fertilizers & Agrochemicals	0.28%
Rain Industries	Chemicals & Petrochemicals	0.28%	Jubilant Foodworks	Finance	0.27%
The Federal Bank	Banks	0.28%	L&T Finance Holdings	Leisure Services	0.26%
Coromandel International	Fertilizers & Agrochemicals	0.28%	Exide Industries	Finance	0.26%
Manappuram Finance	Finance	0.27%	Marico	Auto Components	0.26%
Jubilant Foodworks	Leisure Services	0.26%	Gujarat Narmada Valley Fertilizers & Chemicals	Personal Products	0.24%
L&T Finance Holdings	Finance	0.26%	Bosch	Chemicals & Petrochemicals	0.24%
Exide Industries	Auto Components	0.26%	Hindustan Aeronautics	Auto Components	0.23%
Marico	Personal Products	0.24%	Cholamandlam Invf. and Fin Co	Aerospace & Defense	0.22%
Gujarat Narmada Valley Fertilizers & Chemicals	Chemicals & Petrochemicals	0.24%	AU Small Finance Bank	Finance	0.21%
Bosch	Auto Components	0.23%	Aurobindo Pharma	Banks	0.21%
Hindustan Aeronautics	Aerospace & Defense	0.22%	Aditya Birla Capital	Pharmaceuticals &	0.20%
Cholamandlam Invf. and Fin Co	Finance	0.21%	Hindustan Unilever	Biotechnology	0.20%
AU Small Finance Bank	Banks	0.21%	Tata Communications	Insurance	0.19%
Aurobindo Pharma	Pharmaceuticals &	0.20%	Whirlpool of India	Diversified FMCG	0.19%
Aditya Birla Capital	Biotechnology	0.20%	Mphasis	Telecom - Services	0.18%
Hindustan Unilever	Insurance	0.19%	Apollo Tyres	Consumer Durables	0.17%
Tata Communications	Diversified FMCG	0.18%	Tata Consumer Products	IT - Software	0.17%
Whirlpool of India	Telecom - Services	0.18%		Auto Components	0.17%
Mphasis	Consumer Durables	0.17%		Agricultural Food & other	0.17%
Apollo Tyres	IT - Software	0.17%		Products	0.17%
Tata Consumer Products	Auto Components	0.17%			

INDUSTRY ALLOCATION

Bank & Minerals Trading	8.80%	Gas	0.85%
IT - Software	5.58%	Auto Components	0.81%
Pharmaceuticals & Biotechnology	5.31%	Ferrous Metals	0.80%
Finance	3.91%	Minerals & Mining	0.79%
Cement & Cement Products	3.73%	Insurance	0.76%
Realty	3.39%	Textiles & Apparels	0.51%
Petroleum Products	3.17%	Non - Ferrous Metals	0.48%
Entertainment	2.84%	Leisure Services	0.45%
Transport Infrastructure	2.76%	Industrial Products	0.42%
Consumer Durables	2.51%	Diversified Metals	0.40%
Automobiles	2.46%	Transport Services	0.37%
Power	2.37%	Agricultural Food & other Products	0.29%
Beverages	2.36%	Aerospace & Defense	0.25%
Chemicals & Petrochemicals	1.82%	Food Products	0.20%
Personal Products	1.80%	Telecom - Services	0.18%
Fertilizers & Agrochemicals	1.51%	Healthcare Services	0.17%
Retailing	1.43%	Agricultural, Commercial & Construction Vehicles	0.14%
Capital Markets	1.27%	Oil	0.12%
Diversified FMCG	0.96%	Industrial Manufacturing	0.03%
Electrical Equipment	0.86%	IT - Services	0.02%
		Construction	0.004%

This product is suitable for investors who are seeking*

- To generate low volatility returns over short to medium term.
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

Investors understand that their principal will be at Low risk

Benchmark risk-o-meter

Nifty 50 Arbitrage Index

IDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 108.16 Crores

Month end AUM: ₹ 107.65 Crores

Inception Date: 9 June 2008

Fund Manager: Equity Portion: Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi

Other Parameter:

Beta	1.05
R Squared	0.85
Standard Deviation (Annualized)	8.64%
Sharpe*	0.36
Modified Duration [£]	52 Days
Average Maturity [£]	57 Days
Macaulay Duration [£]	55 Days
Yield to Maturity [£]	5.66%

[£] For debt allocation only

Portfolio Turnover

Equity	0.21
Aggregate [^]	6.12

Total Expense Ratio

Regular	1.37%
Direct	0.33%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on August 30, 2022

Regular Plan	Growth	25.21
Regular Plan	Monthly IDCW®	14.13
Regular Plan	Annual IDCW®	12.38
Regular Plan	Quarterly IDCW®	12.25

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.40%	Power		0.64%
Net Equity Exposure		20.69%	Tata Power Company		1.04%
Banks		5.22%	Tata Power Company - Equity Futures		-1.05%
IndusInd Bank		3.39%	Torrent Power		0.65%
IndusInd Bank - Equity Futures		-3.35%	Construction		0.64%
Axis Bank		2.56%	Larsen & Toubro		0.64%
Axis Bank - Equity Futures		-2.36%	Gas		0.54%
ICICI Bank		1.96%	Gujarat State Petronet		0.54%
HDFC Bank		1.69%	Fertilizers & Agrochemicals		0.39%
State Bank of India		1.33%	Coromandel International		0.39%
IT - Software		3.74%	Insurance		0.26%
Tata Consultancy Services		4.09%	SBI Life Insurance Company		2.13%
Tata Consultancy Services - Equity Futures		-2.70%	SBI Life Insurance Company - Equity Futures		-2.14%
Tech Mahindra		2.70%	HDFC Life Insurance Company		0.27%
Tech Mahindra - Equity Futures		-2.23%	Industrial Products		0.22%
Wipro		1.54%	APL Apollo Tubes		0.22%
Wipro - Equity Futures		-1.55%	Food Products		0.18%
Infosys		1.26%	Nestle India		0.33%
Mphasis		0.62%	Nestle India - Equity Futures		-0.15%
Automobiles		2.54%	Industrial Manufacturing		0.17%
Tata Motors		3.79%	Syrra SGS Technology		0.17%
Tata Motors - Equity Futures		-3.13%	Consumer Durables		-0.001%
Mahindra & Mahindra		2.76%	Titan Company		2.90%
Mahindra & Mahindra - Equity Futures		-2.05%	Titan Company - Equity Futures		-2.91%
Maruti Suzuki India		0.65%	Amber Enterprises India		0.01%
Bajaj Auto		0.30%	Ferrous Metals		-0.01%
Hero MotoCorp		0.21%	JSW Steel		2.17%
Finance		1.51%	JSW Steel - Equity Futures		-2.18%
Bajaj Finance		4.14%	Petroleum Products		-0.01%
Bajaj Finance - Equity Futures		-3.41%	Reliance Industries		3.92%
LIC Housing Finance		1.90%	Reliance Industries - Equity Futures		-3.93%
LIC Housing Finance - Equity Futures		-1.87%	Personal Products		-0.02%
Sundaram Finance		0.41%	Dabur India		2.71%
HDFC		0.34%	Dabur India - Equity Futures		-2.72%
Telecom - Services		1.33%	Marico		2.64%
Bharti Airtel		2.93%	Marico - Equity Futures		-2.65%
Bharti Airtel - Equity Futures		-1.60%	Chemicals & Petrochemicals		-0.02%
Pharmaceuticals & Biotechnology		1.08%	Pidilite Industries		2.48%
Sun Pharmaceutical Industries		2.75%	Pidilite Industries - Equity Futures		-2.49%
Sun Pharmaceutical Industries - Equity Futures		-1.92%	Tata Chemicals		1.57%
Aurobindo Pharma		2.40%	Tata Chemicals - Equity Futures		-1.58%
Aurobindo Pharma - Equity Futures		-2.29%	Mutual Fund Units		7.61%
Torrent Pharmaceuticals		1.44%	IDFC Cash Fund - Direct Plan - Growth		7.61%
Torrent Pharmaceuticals - Equity Futures		-1.45%	Corporate Bond		2.94%
Laurus Labs		0.16%	REC	AAA	2.94%
Retailing		0.80%	Britannia Industries	AAA	0.0002%
Avenue Supermarts		0.80%	Net Cash and Cash Equivalent		17.05%
Electrical Equipment		0.79%	Grand Total		100.00%
Thermax		0.79%			
Cement & Cement Products		0.70%			
UltraTech Cement		0.70%			

*Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	10.93%	Ferrous Metals	2.17%
IT - Software	10.21%	Power	1.69%
Automobiles	7.72%	Retailing	0.80%
Finance	6.79%	Electrical Equipment	0.79%
Pharmaceuticals & Biotechnology	6.74%	Cement & Cement Products	0.70%
Personal Products	5.35%	Construction	0.64%
Chemicals & Petrochemicals	4.05%	Gas	0.54%
Petroleum Products	3.92%	Fertilizers & Agrochemicals	0.39%
Telecom - Services	2.93%	Food Products	0.33%
Consumer Durables	2.91%	Industrial Products	0.22%
Insurance	2.40%	Industrial Manufacturing	0.17%

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL Equity Savings Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund [§]	2.87%	8.43%	6.19%	6.75%	6.71%	10,286	12,752	13,504	19,221	25,211
CRISIL Equity Savings Index [#]	5.05%	11.37%	9.55%	8.88%	8.28%	10,504	13,817	15,776	23,409	31,041
CRISIL 10 Year Gilt Index ^{**}	-0.35%	3.61%	4.54%	6.49%	6.46%	9,965	11,123	12,484	18,753	24,365

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡Benchmark Returns. **Additional Benchmark Returns.

§The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

||Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

IDFC Balanced Advantage Fund^{\$}

(previously known as IDFC Dynamic Equity Fund) An open ended dynamic asset allocation fund

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 3,036.85 Crores

Month end AUM: ₹ 3,044.88 Crores

Inception Date: 10 October 2014

Fund Manager: Equity Portion: Mr. Sachin Relekar (w.e.f. 1st March 2022) & Mr. Sumit Agrawal (w.e.f. 01st March 2017), **Debt Portion:** Mr. Brijesh Shah (w.e.f. 16th July 2022)

Other Parameter:

Standard Deviation (Annualized)	13.99%
Beta	1.15
R Squared	0.87
Sharpe*	0.43
Modified Duration [£]	1.36 years
Average Maturity [£]	1.54 years
Macaulay Duration [£]	1.40 years
Yield to Maturity [£]	6.26%

[£] For debt allocation only

Portfolio Turnover

Equity	0.19
Aggregate [^]	2.83

Total Expense Ratio

Regular	1.95%
Direct	0.54%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	18.13
Regular Plan	IDCW [®]	13.06

The equity exposure of the scheme's portfolio will be determined as follows:

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

Bloomberg Nifty P/E data as of 30th August 2022 indicates a value of 22.08 and Equity band for the month of September will be 55-65%.

PORTFOLIO

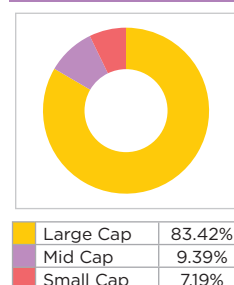
Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		68.63%	Telecom - Services		1.71%
Net Equity Exposure		57.38%	•Bharti Airtel		3.34%
Banks		11.41%	Bharti Airtel - Equity Futures		-1.63%
•ICICI Bank		7.70%	Diversified FMCG		1.62%
ICICI Bank - Equity Futures		-1.50%	•Hindustan Unilever		2.56%
•HDFC Bank		4.01%	Hindustan Unilever - Equity Futures		-0.94%
HDFC Bank - Equity Futures		-0.59%	Electrical Equipment		1.49%
State Bank of India		1.79%	ABB India		1.49%
Finance		7.78%	Industrial Products		1.38%
•Bajaj Finance		4.61%	Carborundum Universal		0.69%
Cholamandalam Invt and Fin Co		1.99%	Shaily Engineering Plastics		0.63%
Bajaj Finserv		1.85%	Bharat Forge		0.04%
Bajaj Finserv - Equity Futures		-0.91%	Supreme Industries		0.02%
HDFC		1.59%	Personal Products		1.05%
HDFC - Equity Futures		-1.35%	Godrej Consumer Products		1.27%
IT - Software		7.13%	Godrej Consumer Products - Equity Futures		-0.22%
•Infosys		5.07%	Beverages		1.02%
Mphasis		1.19%	United Spirits		1.36%
Tata Consultancy Services		0.87%	United Spirits - Equity Futures		-0.34%
Automobiles		3.21%	Healthcare Services		0.94%
•Mahindra & Mahindra		2.12%	Apollo Hospitals Enterprise		0.94%
Tata Motors		1.09%	Paper, Forest & Jute Products		0.55%
Retailing		2.97%	Century Textiles & Industries		0.55%
•Avenue Supermarts		2.16%	Food Products		0.49%
Vedant Fashions		0.32%	Nestle India		0.49%
Zomato		0.29%	Fertilizers & Agrochemicals		0.44%
FSN E-Commerce Ventures		0.21%	PI Industries		0.71%
Auto Components		2.79%	PI Industries - Equity Futures		-0.27%
UNO Minda		1.20%	Aerospace & Defense		0.10%
Tube Investments of India		0.89%	Bharat Electronics		0.10%
Jamna Auto Industries		0.69%	Government Bond		12.04%
Consumer Durables		2.66%	5.63% - 2026 G-Sec	SOV	9.78%
Titan Company		1.22%	5.22% - 2025 G-Sec	SOV	1.89%
Bata India		0.93%	7.17% - 2028 G-Sec	SOV	0.36%
Voltas		0.51%	Treasury Bill		5.96%
Petroleum Products		2.55%	182 Days Tbill - 2022	SOV	4.36%
•Reliance Industries		4.91%	364 Days Tbill - 2023	SOV	1.60%
Reliance Industries - Equity Futures		-2.36%	Certificate of Deposit		4.85%
Chemicals & Petrochemicals		2.22%	Axis Bank	A1+	3.24%
SRF		1.21%	HDFC Bank	A1+	1.61%
Tata Chemicals		0.52%	Corporate Bond		3.62%
Aether Industries		0.26%	Reliance Industries	AAA	1.64%
Clean Science and Technology		0.23%	Power Finance Corporation	AAA	0.82%
Pharmaceuticals & Biotechnology		1.99%	NABARD	AAA	0.65%
•Divi's Laboratories		2.36%	REC	AAA	0.49%
Divi's Laboratories - Equity Futures		-1.13%	NTPC	AAA	0.01%
Gland Pharma		0.77%	Net Cash and Cash Equivalent		4.90%
Cement & Cement Products		1.88%	Grand Total		100.00%
UltraTech Cement		1.39%			
Ambuja Cements		0.49%			

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	33.5%	31.4%
Auto	10.5%	6.0%
Consumer Staples	7.3%	8.5%
Consumer Discretionary	9.8%	6.5%
Cement / Building Mat	3.3%	2.5%
Health Care	5.1%	4.6%
Information Technology	12.4%	11.8%
Industrials	4.0%	5.9%
Telecommunication Services	3.0%	2.0%
Energy	4.4%	10.1%
Commodities	6.7%	4.9%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Balanced Advantage Fund	0.43%	11.34%	8.17%	7.83%	10,043	13,806	14,813	18,127
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	4.06%	13.29%	10.81%	10.61%	10,405	14,544	16,707	22,164
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	12.28%	10,514	16,701	19,071	24,946

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio will be rebalanced within the first three working days of the next month.

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. ^{##}Income Distribution and Capital Withdrawal

^{###}"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard,

in the Download center i.e. <https://idfcfcm.com/download-centre/notices>

Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

IDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 583.79 Crores

Month end AUM: ₹ 588.45 Crores

Inception Date: 30 December 2016

Fund Manager: Equity Portion: Mr. Anoop Bhaskar & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

Debt Portion: Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	17.87%
Beta	1.19
R Squared	0.93
Sharpe*	0.61

Modified Duration ^e	1.33 years
Average Maturity ^e	1.52 years
Macaulay Duration ^e	1.39 years
Yield to Maturity ^e	6.48%

^e For debt allocation only

Portfolio Turnover

Equity	0.31
Aggregate ^a	0.35

Total Expense Ratio

Regular	2.44%
Direct	1.16%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Date (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW[®] (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on August 30, 2022

Regular Plan	Growth	17.18
Regular Plan	IDCW [®]	15.26

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		76.67%	Vedant Fashions		1.31%
Banks		17.16%	Beverages		2.81%
°ICICI Bank		5.83%	Radico Khaitan		1.60%
°HDFC Bank		4.86%	United Spirits		1.21%
°State Bank of India		3.69%	Telecom - Services		2.56%
Axis Bank		1.54%	°Bharti Airtel		2.56%
IndusInd Bank		1.24%	Finance		2.36%
Automobiles		7.96%	HDFC		1.37%
°Tata Motors		2.94%	Bajaj Finance		0.99%
°Mahindra & Mahindra		2.48%	Agricultural Food & other Products		1.87%
Maruti Suzuki India		1.61%	Tata Consumer Products		1.87%
Bajaj Auto		0.94%	Food Products		1.85%
IT - Software		7.69%	Nestle India		1.85%
°Infosys		4.58%	Leisure Services		1.82%
HCL Technologies		2.46%	Jubilant Foodworks		1.82%
Zensar Technologies		0.66%	Auto Components		1.63%
Pharmaceuticals & Biotechnology		7.57%	MRF		1.63%
Sun Pharmaceutical Industries		2.27%	Personal Products		0.99%
IPCA Laboratories		1.50%	Godrej Consumer Products		0.99%
Cipla		1.45%	Insurance		0.34%
Gland Pharma		1.34%	Life Insurance Corporation of India		0.34%
Laurus Labs		1.01%	Industrial Manufacturing		0.12%
Construction		4.16%	Syrma SGS Technology		0.12%
°Larsen & Toubro		4.16%	Corporate Bond		11.21%
Consumer Durables		3.71%	Power Finance Corporation	AAA	5.25%
°Metro Brands		2.69%	NABARD	AAA	4.69%
Kajaria Ceramics		1.02%	LIC Housing Finance	AAA	1.28%
Cement & Cement Products		3.21%	Government Bond		7.34%
UltraTech Cement		1.77%	7.32% - 2024 G-Sec	SOV	3.44%
The Ramco Cements		0.79%	5.63% - 2026 G-Sec	SOV	1.63%
Nuvoco Vistas Corporation		0.65%	6.79% - 2027 G-Sec	SOV	1.01%
Petroleum Products		3.00%	8.24% - 2027 G-Sec	SOV	0.89%
°Reliance Industries		3.00%	7.17% - 2028 G-Sec	SOV	0.34%
Chemicals & Petrochemicals		2.94%	6.84% - 2022 G-Sec	SOV	0.02%
Deepak Nitrite		1.68%	Net Cash and Cash Equivalent		4.78%
Aether Industries		1.26%	Grand Total		100.00%
Retailing		2.91%			
Avenue Supermarts		1.60%			

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

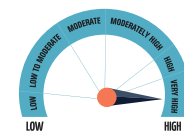
Banks	17.16%	Beverages	2.81%
Automobiles	7.96%	Telecom - Services	2.56%
IT - Software	7.69%	Finance	2.36%
Pharmaceuticals & Biotechnology	7.57%	Agricultural Food & other Products	1.87%
Construction	4.16%	Food Products	1.85%
Consumer Durables	3.71%	Leisure Services	1.82%
Cement & Cement Products	3.21%	Auto Components	1.63%
Petroleum Products	3.00%	Personal Products	0.99%
Chemicals & Petrochemicals	2.94%	Insurance	0.34%
Retailing	2.91%	Industrial Manufacturing	0.12%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

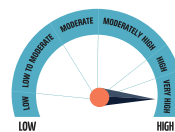
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund [§]	1.82%	16.28%	8.73%	10.01%	10,182	15,730	15,198	17,177
CRISIL Hybrid 35+65 Aggressive Index [¶]	5.66%	16.23%	11.83%	13.58%	10,564	15,708	17,492	20,580
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	16.14%	10,514	16,701	19,071	23,357

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 5.34% (FBIL OVERNIGHT MIBOR as on 31st August 2022). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio shall be rebalanced on the first business day of every month.

¶Benchmark Returns. ##Additional Benchmark Returns.

§The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

IDFC Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments
31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 171.87 Crores

Month end AUM: ₹ 171.88 Crores

Inception Date: 25 February 2010

Fund Manager: Equity Portion: Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

Debt Portion: Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	3.74%
Modified Duration [£]	1.91 years
Average Maturity [£]	2.24 years
Macaulay Duration [£]	1.98 years
Yield to Maturity [£]	6.41%

[£]For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.13%
Direct	1.17%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹) as on August 30, 2022

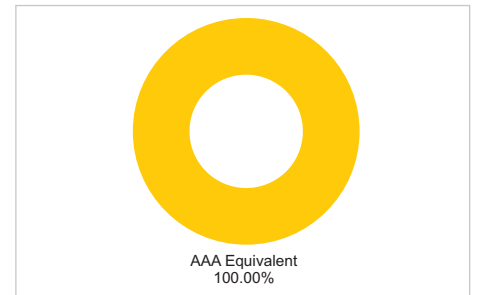
Regular Plan	Growth	26.0854
Regular Plan	IDCW®	13.5768
Regular Plan	Quarterly IDCW®	13.4141

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		36.75%	Finance		1.53%
5.63% - 2026 G-Sec	SOV	25.16%	*Bajaj Finance		1.53%
8.33% - 2026 G-Sec	SOV	3.04%	Petroleum Products		1.39%
7.17% - 2028 G-Sec	SOV	3.03%	*Reliance Industries		1.39%
8.24% - 2027 G-Sec	SOV	1.99%	Automobiles		1.26%
6.79% - 2027 G-Sec	SOV	1.96%	*Maruti Suzuki India		1.26%
8.28% - 2027 G-Sec	SOV	1.57%	Pharmaceuticals & Biotechnology		1.10%
Corporate Bond		6.13%	*Divi's Laboratories		1.10%
Power Finance Corporation	AAA	3.02%	Construction		1.06%
NABARD	AAA	2.93%	*Larsen & Toubro		1.06%
LIC Housing Finance	AAA	0.18%	Industrial Products		1.02%
Britannia Industries	AAA	0.001%	Bharat Forge		1.02%
State Government Bond		5.97%	Cement & Cement Products		0.89%
8.07% Gujarat SDL - 2025	SOV	5.97%	UltraTech Cement		0.89%
Equity (incl. ETF)		23.71%	Diversified FMCG		0.86%
Banks		4.47%	Hindustan Unilever		0.86%
*ICICI Bank		1.63%	Exchange Traded Funds		7.68%
*State Bank of India		1.49%	IDFC Nifty 50 ETF		7.68%
*HDFC Bank		1.34%	Net Cash and Cash Equivalent		27.44%
IT - Software		2.46%	Grand Total		100.00%
*Tata Consultancy Services		1.44%			
*Infosys		1.02%			

*Top 10 Equity Holdings

Asset Quality

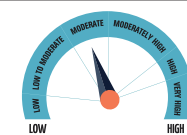


This product is suitable for investors who are seeking*

- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

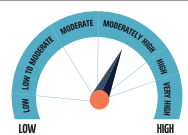
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	0.85%	6.07%	5.28%	8.20%	7.96%	10,085	11,935	12,932	21,996	26,085
CRISIL Hybrid 85+15 Conservative Index [#]	3.04%	8.63%	7.85%	9.31%	8.75%	10,303	12,822	14,590	24,368	28,572
CRISIL 10 Year Gilt Index ^{##}	-0.35%	3.61%	4.54%	6.49%	6.14%	9,965	11,123	12,484	18,753	21,082

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

31st August 2022



IDFC MUTUAL FUND

FUND FEATURES

IDFC Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 8.92 Crores

Month end AUM: ₹ 8.98 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	0.82%
Direct	0.14%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	26.2789
Regular Plan	IDCW®	15.9391

Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

FUND FEATURES

IDFC Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 17.50 Crores

Month end AUM: ₹ 17.68 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	1.00%
Direct	0.41%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

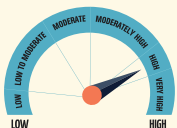
- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	29.4138
Regular Plan	IDCW®	18.6381

Scheme risk-o-meter



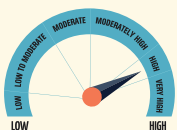
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

FUND FEATURES

IDFC Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 16.21 Crores

Month end AUM: ₹ 15.90 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	1.36%
Direct	0.72%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 30, 2022

Regular Plan	Growth	31.4332
Regular Plan	IDCW®	20.5018

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

31st August 2022



IDFC MUTUAL FUND

PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	4.68%	3.73%	1.57%
Clearing Corporation of India	4.68%	3.73%	1.57%
Debt	67.83%	48.13%	26.31%
IDFC Low Duration Fund	45.24%	14.61%	14.97%
IDFC Bond Fund -Short Term Plan	19.34%	30.79%	9.28%
IDFC Cash Fund	3.25%	2.74%	2.05%
Equity	27.69%	48.24%	73.23%
IDFC Focused Equity Fund	7.58%	8.68%	10.49%
IDFC Large Cap Fund	20.10%	28.29%	48.62%
IDFC Emerging Businesses Fund	-	11.27%	14.13%
Net Current Asset	-0.20%	-0.10%	-1.11%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES

Standard Allocation	% to net assets		
Particulars	Conservative Plan	Moderate Plan	Aggressive Plan
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - CP ^{††}	2.53%	7.03%	6.08%	8.28%	8.00%	10,253	12,262	13,433	22,163	26,279
CRISIL Hybrid 85+15 Conservative Index [#]	3.04%	8.63%	7.85%	9.31%	8.73%	10,303	12,822	14,590	24,368	28,619
CRISIL 10 Year Gilt Index ^{##}	-0.35%	3.61%	4.54%	6.49%	6.17%	9,965	11,123	12,484	18,753	21,198

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - MP ^{††}	1.98%	9.87%	6.87%	9.18%	8.97%	10,198	13,267	13,941	24,083	29,414
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	4.06%	13.29%	10.81%	11.57%	10.48%	10,405	14,544	16,707	29,882	34,971
CRISIL 10 Year Gilt Index ^{##}	-0.35%	3.61%	4.54%	6.49%	6.17%	9,965	11,123	12,484	18,753	21,198

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - AP ^{††}	1.77%	12.79%	7.37%	9.96%	9.55%	10,176	14,355	14,270	25,846	31,433
CRISIL Hybrid 35+65 Aggressive Index [#]	5.66%	16.23%	11.83%	13.20%	11.42%	10,564	15,708	17,492	34,559	38,889
Nifty 50 TRI ^{##}	5.16%	18.63%	13.78%	14.34%	12.32%	10,514	16,701	19,071	38,218	43,011

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[†]Inception Date of Regular Plan - Growth Feb 11, 2010.

^{††}The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

[®]Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022.

IDFC All Seasons Bond Fund

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022

Core Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 138.43 Crores

Month end AUM: ₹ 138.36 Crores

Inception Date: 13 September 2004

Fund Manager:
Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	1.12%
Modified Duration	1.23 years
Average Maturity	1.37 years
Macaulay Duration	1.27 years
Yield to Maturity	6.51%

Total Expense Ratio⁵

Regular	0.53%
Direct	0.18%

Benchmark: **Tier 1:** NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.8782
Regular Plan	IDCW [®]	Quarterly	12.4649
Regular Plan	IDCW [®]	Half Yearly	12.2837
Regular Plan	IDCW [®]	Annual	13.8575
Regular Plan	IDCW [®]	Fortnightly	11.8534
Regular Plan	IDCW [®]	Daily	11.8420
Regular Plan	IDCW [®]	Weekly	11.8924
Regular Plan	IDCW [®]	Periodic	12.5459

PORTFOLIO	
Name	% of NAV
Mutual Fund Units	
IDFC Banking & PSU Debt Fund	99.42%
IDFC Bond Fund - Short Term Plan	55.49%
IDFC Corporate Bond Fund	36.19%
	7.75%
Net Cash and Cash Equivalent	
	0.58%
Grand Total	
	100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC All Seasons Bond Fund*	2.30%	5.93%	6.41%	7.60%	7.37%	10,229	11,887	13,640	20,810	35,878
NIFTY Medium Duration Debt Index A-III*	1.71%	6.83%	6.60%	8.05%	7.62%	10,171	12,194	13,765	21,685	37,436
NIFTY Short Duration Debt Index*	2.88%	6.18%	6.63%	7.78%	7.68%	10,287	11,973	13,782	21,165	37,819
CRISIL 10 Year Gilt Index**	-0.35%	3.61%	4.54%	6.49%	5.78%	9,965	11,123	12,484	18,753	27,437

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. *Benchmark Returns. **Additional Benchmark Returns. *Inception Date of Regular Plan - Growth Sep 13, 2004. ⁵Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. [®]Income Distribution and Capital Withdrawal.

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate short to medium term optimal returns.Investment in debt oriented schemes of IDFC Mutual Fund. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Tier 1: NIFTY Medium Duration Debt Index A-III</p>	<p>Tier 2: NIFTY Short Duration Debt Index</p>

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022



**Liquidity
Bucket**



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 3,197.93 Crores

Month end AUM: ₹ 2,580.42 Crores

Inception Date: 18 January 2019

Fund Manager:

Mr. Brijesh Shah (w.e.f. 1st February 2019)

Other Parameter:

Standard Deviation (Annualized)	0.21%
Modified Duration	1 Day
Average Maturity	1 Day
Macaulay Duration	1 Day
Yield to Maturity	5.43%

Total Expense Ratio

Regular	0.16%
Direct	0.06%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

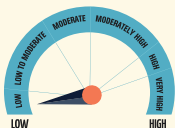
Option Available: Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep facility).

Exit Load: Nil.

NAV (₹) as on August 31, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1149.9161
Regular Plan	IDCW®	Daily	1000.0001
Regular Plan	IDCW®	Weekly	1001.6375
Regular Plan	IDCW®	Monthly	1000.2877
Regular Plan	IDCW®	Periodic	1052.1716

Scheme risk-o-meter



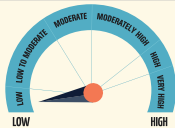
Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 1D Rate Index

PORTFOLIO

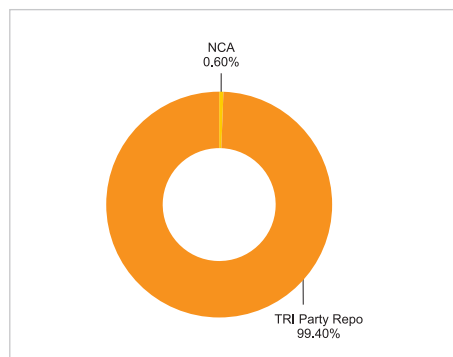
Name	% of NAV
Clearing Corporation of India Ltd	99.40%
TRI Party Repo Total	99.40%
Net Current Asset	0.60%
Grand Total	100.00%

Potential Risk Class Matrix

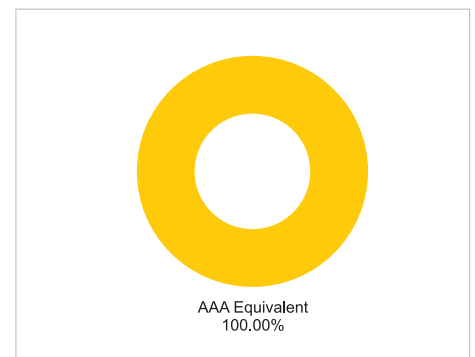
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Asset Allocation



Asset Quality



Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Overnight Fund	5.12%	5.07%	4.95%	3.71%	3.52%	-	-	3.94%	10,010	10,021	10,042	10,371	11,096	-	-	11,499
Nifty 1D Rate Index*	5.29%	5.24%	5.13%	3.89%	3.71%	-	-	4.11%	10,010	10,022	10,044	10,389	11,157	-	-	11,570
CRISIL 1 Year T-Bill**	3.62%	4.37%	5.87%	3.18%	4.62%	-	-	5.17%	10,007	10,018	10,050	10,318	11,451	-	-	12,002

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 31/08/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. *Benchmark Returns. **Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. @Income Distribution and Capital Withdrawal

IDFC Cash Fund

An open ended liquid scheme. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022



**Liquidity
Bucket**



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 13,895.15 Crores

Month end AUM: ₹ 12,366.67 Crores

Inception Date: 2 July 2001

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th September 2015)

Mr. Brijesh Shah (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.23%

Modified Duration 44 Days

Average Maturity 45 Days

Macaulay Duration 44 Days

Yield to Maturity 5.72%

Total Expense Ratio

Regular 0.25%

Direct 0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 1,00/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

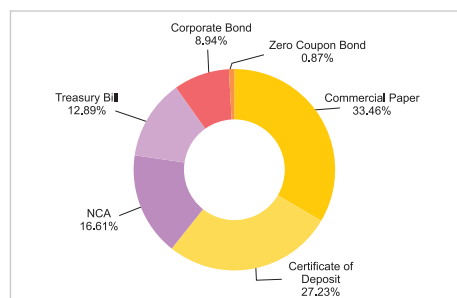
NAV (₹) as on August 31, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2604.0234
Regular Plan	IDCW®	Daily	1001.0846
Regular Plan	IDCW®	Weekly	1001.7930
Regular Plan	IDCW®	Periodic	1124.2654
Regular Plan	IDCW®	Monthly	1000.5987

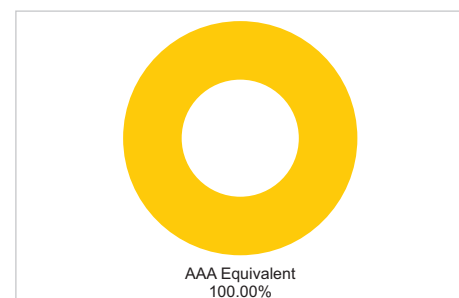
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		33.46%	Canara Bank	A1+	3.41%
Reliance Retail Ventures	A1+	7.63%	Kotak Mahindra Bank	A1+	3.19%
NTPC	A1+	4.01%	Treasury Bill		12.89%
Bajaj Finance	A1+	3.99%	91 Days Tbill - 2022	SOV	10.07%
NABARD	A1+	3.99%	182 Days Tbill - 2022	SOV	2.01%
HDFC Securities	A1+	2.41%	182 Days Tbill - 2022	SOV	0.81%
ICICI Securities	A1+	2.40%	Corporate Bond		8.94%
Indian Oil Corporation	A1+	2.40%	LIC Housing Finance	AAA	2.03%
Small Industries Dev Bank of India	A1+	2.00%	HDFC	AAA	1.62%
Larsen & Toubro	A1+	1.21%	Bajaj Finance	AAA	1.50%
L&T Finance	A1+	1.01%	Reliance Industries	AAA	1.38%
Kotak Securities	A1+	0.80%	Power Finance Corporation	AAA	1.01%
Tata Steel	A1+	0.80%	Bajaj Housing Finance	AAA	0.81%
Kotak Mahindra Prime	A1+	0.40%	REC	AAA	0.40%
Reliance Jio Infocomm	A1+	0.40%	Sundaram Finance	AAA	0.20%
Certificate of Deposit		27.23%	Zero Coupon Bond		0.87%
Axis Bank	A1+	8.42%	Sundaram Finance	AAA	0.87%
HDFC Bank	A1+	8.21%	Net Cash and Cash Equivalent		16.61%
Bank of Baroda	A1+	3.99%	Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

This product is suitable for investors who are seeking*

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Liquid Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Cash Fund*	5.12%	5.34%	5.45%	3.86%	3.93%	5.16%	6.72%	6.95%	10,010	10,022	10,046	10,386	11,227	12,862	19,177	26,040
NIFTY Liquid Index A-I [#]	5.61%	5.63%	5.71%	3.98%	4.03%	5.20%	6.76%	7.11%	10,011	10,023	10,049	10,398	11,259	12,887	19,248	26,600
CRISIL 1 Year T-Bill [#]	3.62%	4.37%	5.87%	3.18%	4.62%	5.59%	6.44%	6.16%	10,007	10,018	10,050	10,318	11,451	13,126	18,677	23,442

Performance based on NAV as on 31/08/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008. @Income Distribution and Capital Withdrawal

IDFC Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022

Core
Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,943.55 Crores

Month end AUM: ₹ 4,094.65 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Other Parameter:

Standard Deviation (Annualized)	0.43%
Modified Duration	141 Days
Average Maturity	145 Days
Macaulay Duration	144 Days
Yield to Maturity	6.06%

Total Expense Ratio

Regular	0.43%
Direct	0.24%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I
(w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

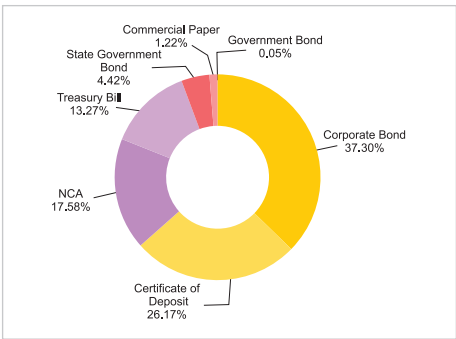
NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.5248
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0759
Regular Plan	IDCW®	Periodic	10.5340
Regular Plan	IDCW®	Monthly	10.0415
Regular Plan	IDCW®	Quarterly	10.2437

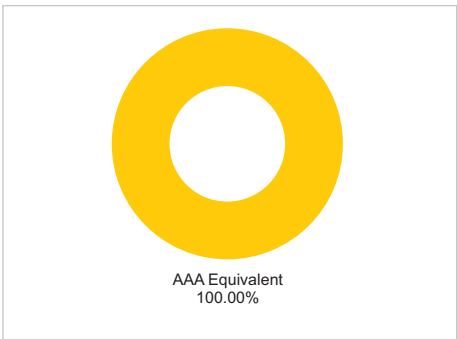
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		37.30%
REC	AAA	9.80%
NABARD	AAA	7.93%
National Housing Bank	AAA	4.64%
HDFC	AAA	4.53%
Power Finance Corporation	AAA	4.04%
LIC Housing Finance	AAA	2.45%
National Highways Auth of Ind	AAA	1.83%
Indian Railway Finance Corporation	AAA	1.22%
Sundaram Finance	AAA	0.61%
Kotak Mahindra Prime	AAA	0.24%
Certificate of Deposit		26.17%
Axis Bank	A1+	11.05%
Kotak Mahindra Bank	A1+	5.22%
Canara Bank	A1+	2.88%
HDFC Bank	A1+	2.34%
Small Industries Dev Bank of India	A1+	2.33%
NABARD	A1+	1.19%
Export Import Bank of India	A1+	1.16%
Treasury Bill		13.27%
182 Days Tbill - 2022	SOV	8.51%
182 Days Tbill - 2023	SOV	4.75%
State Government Bond		4.42%
8.90% Maharashtra SDL - 2022	SOV	1.23%
8.56% RAJASTHAN SDL - 2023	SOV	0.86%
7.78% Uttar Pradesh SDL - 2023	SOV	0.74%
8.90% RAJASTHAN SDL - 2022	SOV	0.61%
8.91% Andhra Pradesh SDL - 2022	SOV	0.61%
8.89% Andhra Pradesh SDL - 2022	SOV	0.24%
8.84% Gujrat SDL - 2022	SOV	0.12%
Commercial Paper		1.22%
Reliance Retail Ventures	A1+	1.22%
Government Bond		0.05%
6.84% - 2022 G-Sec	SOV	0.05%
Net Cash and Cash Equivalent		17.58%
Grand Total		100.00%

Asset Allocation



Asset Quality



Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy.
 - To invest in debt and money market instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY Ultra Short Duration Debt Index A-I

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Ultra Short Term Fund	3.56%	4.55%	NA	5.62%	10,355	11,429	NA	12,525
NIFTY Ultra Short Duration Debt Index A-I [#]	3.96%	4.68%	NA	5.66%	10,395	11,472	NA	12,546
CRISIL 1 Year T-Bill ^{##}	3.17%	4.62%	NA	5.57%	10,316	11,451	NA	12,501

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. [†]Inception Date of Regular Plan - Growth July 18, 2018. [@]Income Distribution and Capital Withdrawal.

IDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022

Core
Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,992.82 Crores

Month end AUM: ₹ 6,098.54 Crores

Inception Date: 17 January 2006

Fund Manager:

Mr. Harshal Joshi (w.e.f. 28th July 2021)

Other Parameter:

Standard Deviation (Annualized)	0.65%
Modified Duration	315 Days
Average Maturity	341 Days
Macaulay Duration	324 Days
Yield to Maturity	6.39%

Total Expense Ratio

Regular	0.57%
Direct	0.32%

Benchmark: NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option-Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	31.7668
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	10.5484
Regular Plan	IDCW®	Weekly	10.1124
Regular Plan	IDCW®	Monthly	10.1042
Regular Plan	IDCW®	Quarterly	10.9305

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

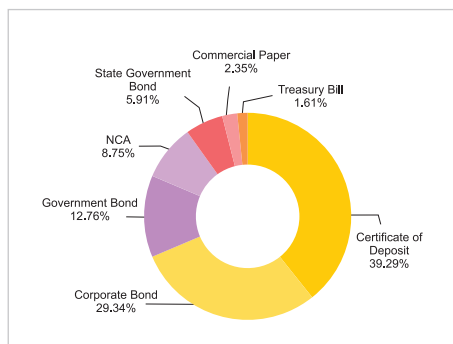


NIFTY Low Duration Debt Index A-I

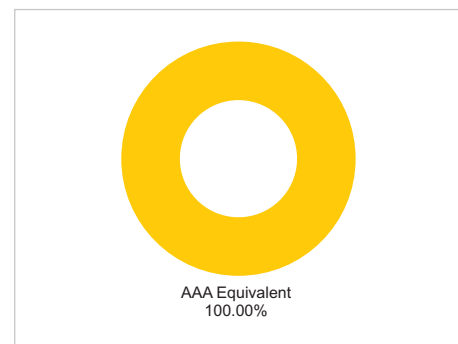
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		39.29%	Government Bond		12.76%
Kotak Mahindra Bank	A1+	10.58%	5.63%- 2026 G-Sec	SOV	9.06%
Small Industries Dev Bank of India	A1+	8.65%	5.22%- 2025 G-Sec	SOV	3.54%
Axis Bank	A1+	7.90%	8.33%- 2026 G-Sec	SOV	0.09%
HDFC Bank	A1+	4.36%	6.84%- 2022 G-Sec	SOV	0.07%
NABARD	A1+	2.39%	State Government Bond		5.91%
ICICI Bank	A1+	1.56%	6.56% Rajasthan SDL - 2023	SOV	3.27%
Bank of Baroda	A1+	1.54%	7.78% Uttar Pradesh SDL - 2023	SOV	0.83%
Canara Bank	A1+	1.54%	7.63% Rajasthan SDL - 2023	SOV	0.58%
Export Import Bank of India	A1+	0.78%	8.91% Andhra SDL - 2022	SOV	0.41%
Corporate Bond		29.34%	8.38% Haryana SDL - 2026	SOV	0.26%
NABARD	AAA	8.46%	8.89% Tamil Nadu SDL - 2022	SOV	0.17%
REC	AAA	7.01%	8.91% Andhra Pradesh SDL - 2022	SOV	0.17%
Power Finance Corporation	AAA	4.93%	8.05% Gujarat SDL - 2025	SOV	0.08%
Small Industries Dev Bank of India	AAA	2.46%	8.90% TAMILNADU SDL - 2022	SOV	0.08%
HDFC	AAA	1.48%	8.86% Tamil Nadu SDL - 2022	SOV	0.03%
National Housing Bank	AAA	1.23%	8.85% Maharashtra SDL - 2022	SOV	0.03%
Indian Railway Finance Corporation	AAA	1.23%	8.92% Tamilnadu SDL - 2022	SOV	0.01%
Kotak Mahindra Prime	AAA	1.15%	Commercial Paper		2.35%
National Highways Auth of Ind	AAA	0.41%	HDFC	A1+	2.35%
HDB Financial Services	AAA	0.33%	Treasury Bill		1.61%
Grasim Industries	AAA	0.33%	182 Days Tbill - 2022	SOV	1.61%
Reliance Industries	AAA	0.25%	Net Cash and Cash Equivalent		8.75%
Export Import Bank of India	AAA	0.08%	Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Low Duration Fund**	3.26%	4.98%	5.98%	7.44%	7.20%	10,325	11,570	13,370	20,493	31,767
NIFTY Low Duration Debt Index A-I*	3.28%	4.79%	5.84%	7.22%	7.67%	10,327	11,509	13,283	20,080	34,180
CRISIL 1 Year T-Bill**	3.17%	4.62%	5.59%	6.44%	6.07%	10,316	11,451	13,124	18,674	26,622

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data *Inception Date of Regular Plan - Growth Jan 17, 2006.

^The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

@Income Distribution and Capital Withdrawal.

IDFC Money Manager Fund

An open ended debt scheme investing in money market instruments. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 3,081.73 Crores

Month end AUM: ₹ 3,110.10 Crores

Inception Date: 18 February 2003

Fund Manager:

Mr. Brijesh Shah (w.e.f. 12th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.41%

Modified Duration 153 Days

Average Maturity 154 Days

Macaulay Duration 153 Days

Yield to Maturity 6.15%

Total Expense Ratio

Regular 0.93%

Direct 0.22%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

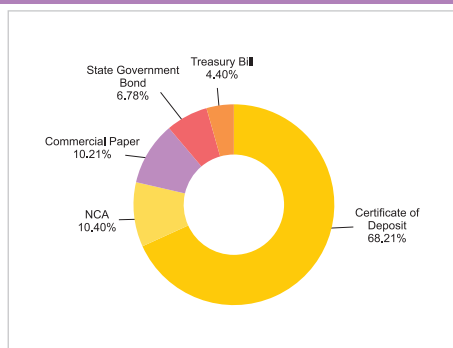
NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	33.3363
Regular Plan	IDCW®	Monthly	10.2516
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1247
Regular Plan	IDCW®	Periodic	10.9325

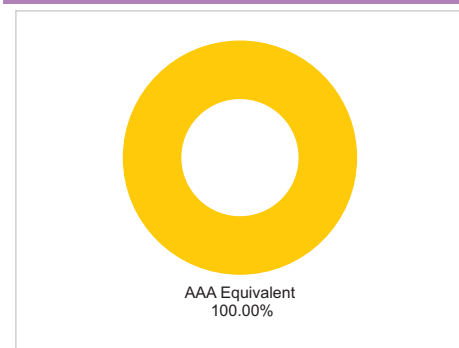
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		68.21%	8.63% Maharashtra SDL - 2023	SOV	0.97%
NABARD	A1+	11.73%	8.62% Maharashtra SDL - 2023	SOV	0.81%
Kotak Mahindra Bank	A1+	11.06%	8.67% Maharashtra SDL - 2023	SOV	0.81%
ICICI Bank	A1+	10.74%	8.38% Karnataka SDL - 2022	SOV	0.81%
Canara Bank	A1+	9.31%	8.86% Tamil Nadu SDL - 2022	SOV	0.77%
Axis Bank	A1+	8.37%	8.92% Rajasthan SDL - 2022	SOV	0.53%
Small Industries Dev Bank of India	A1+	7.79%	8.60% Tamil Nadu SDL - 2023	SOV	0.33%
HDFC Bank	A1+	7.70%	8.59% Andhra Pradesh SDL - 2023	SOV	0.32%
Export Import Bank of India	A1+	1.51%	8.91% Andhra Pradesh SDL - 2022	SOV	0.01%
Commercial Paper		10.21%	Treasury Bill		4.40%
HDFC	A1+	7.13%	182 Days Tbill - 2022	SOV	2.85%
Kotak Mahindra Investments	A1+	3.07%	364 Days Tbill - 2023	SOV	1.56%
State Government Bond		6.78%	Net Cash and Cash Equivalent		10.40%
6.28% Odisha SDL - 2022	SOV	1.41%	Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Money Market Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Money Manager Fund*^	3.32%	4.62%	4.88%	3.19%	4.05%	4.90%	6.51%	6.36%	10,006	10,023	10,043	10,318	11,266	12,701	18,787	33,336
NIFTY Money Market Index A-I*	5.26%	5.89%	5.90%	3.72%	4.25%	5.42%	6.95%	7.11%	10,010	10,029	10,052	10,371	11,331	13,021	19,583	38,259
CRISIL 1 year T-Bill**	0.36%	4.61%	5.87%	3.17%	4.62%	5.59%	6.44%	5.86%	10,001	10,023	10,051	10,316	11,451	13,124	18,674	30,408

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. *Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

@Income Distribution and Capital Withdrawal.

IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 15,898.26 Crores

Month end AUM: ₹ 15,787.00 Crores

Inception Date: 7 March 2013

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.85%

Modified Duration 0.56 Years

Average Maturity 0.60 Years

Macaulay Duration 0.59 Years

Yield to Maturity 6.28%

Total Expense Ratio

Regular 0.62%

Direct 0.32%

Benchmark: NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

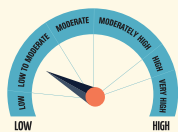
Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	20.1932
Regular Plan	IDCW®	-	10.9042
Regular Plan	IDCW®	Fortnightly	10.6357
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6679
Regular Plan	IDCW®	Quarterly	10.6547
Regular Plan	IDCW®	Annual	11.0510

Scheme risk-o-meter

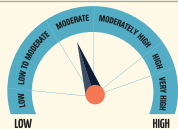


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
 - Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

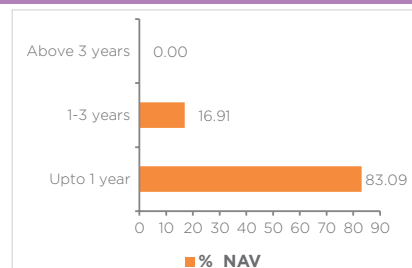


NIFTY Banking & PSU Debt Index

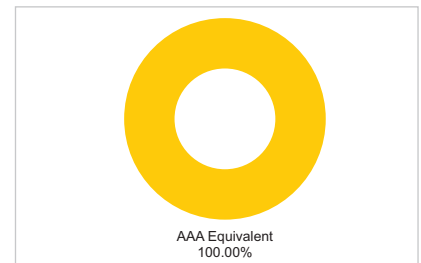
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		52.59%	Export Import Bank of India	A1+	2.10%
NABARD	AAA	9.16%	ICICI Bank	A1+	0.60%
Indian Railway Finance Corporation	AAA	4.64%	NABARD	A1+	0.31%
Axis Bank	AAA	4.59%	Treasury Bill		5.11%
REC	AAA	4.52%	364 Days Tbill - 2023	SOV	3.84%
Power Finance Corporation	AAA	4.51%	182 Days Tbill - 2023	SOV	1.24%
National Housing Bank	AAA	3.62%	182 Days Tbill - 2022	SOV	0.03%
HDFC	AAA	3.47%	Government Bond		3.54%
Hindustan Petroleum Corporation	AAA	2.82%	7.37% - 2023 G-Sec	SOV	3.25%
ICICI Bank	AAA	2.41%	6.84% - 2022 G-Sec	SOV	0.16%
Export Import Bank of India	AAA	1.99%	8.13% - 2022 G-Sec	SOV	0.13%
Power Grid Corporation of India	AAA	1.93%	State Government Bond		2.56%
Reliance Industries	AAA	1.52%	6.20% Madhya Pradesh SDL - 2023	SOV	1.27%
Indian Oil Corporation	AAA	1.26%	8.10% Tamil Nadu SDL - 2023	SOV	0.45%
Small Industries Dev Bank of India	AAA	1.20%	9.25% Haryana SDL - 2023	SOV	0.33%
National Highways Auth of Ind	AAA	1.05%	5.41% Andhra Pradesh SDL - 2024	SOV	0.15%
Larsen & Toubro	AAA	0.95%	5.68% Maharashtra SDL - 2024	SOV	0.09%
NHPC	AAA	0.86%	7.93% Chattisgarh SDL - 2024	SOV	0.06%
NTPC	AAA	0.48%	8.62% Maharashtra SDL - 2023	SOV	0.06%
LIC Housing Finance	AAA	0.47%	7.62% Tamil Nadu SDL - 2023	SOV	0.03%
Oil & Natural Gas Corporation	AAA	0.46%	7.77% Gujarat SDL - 2023	SOV	0.03%
Grasim Industries	AAA	0.35%	7.77% Tamil Nadu SDL - 2023	SOV	0.03%
Bajaj Finance	AAA	0.32%	7.95% Tamil Nadu SDL - 2023	SOV	0.03%
Certificate of Deposit		27.70%	8.48% Tamilnadu SDL - 2023	SOV	0.01%
HDFC Bank	A1+	5.57%	Commercial Paper		1.09%
Bank of Baroda	A1+	4.65%	Small Industries Dev Bank of India	A1+	0.62%
Kotak Mahindra Bank	A1+	4.45%	HDFC	A1+	0.47%
Canara Bank	A1+	3.53%	Net Cash and Cash Equivalent		7.41%
Small Industries Dev Bank of India	A1+	3.35%	Grand Total		100.00%
Axis Bank	A1+	3.15%			

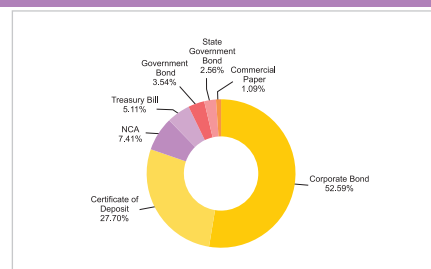
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	2.56%	6.21%	7.06%	7.69%	10,256	11,984	14,067	20,193
NIFTY Banking & PSU Debt Index#	2.87%	6.24%	6.35%	7.61%	10,286	11,995	13,603	20,055
CRISIL 10 Year Gilt Index##	-0.35%	3.61%	4.54%	6.11%	9,965	11,123	12,484	17,560

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

@Income Distribution and Capital Withdrawal

IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022

Core Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 16,728.04 Crores

Month end AUM: ₹ 16,708.17 Crores

Inception Date: 12 January 2016

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 1.57%

Modified Duration 1.43 years

Average Maturity 1.60 years

Macaulay Duration 1.51 years

Yield to Maturity 6.74%

Total Expense Ratio

Regular 0.61%

Direct 0.31%

Benchmark: Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

Exit Load: Nil

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.7590
Regular Plan	IDCW®	-	N.A
Regular Plan	IDCW®	Periodic	10.6236
Regular Plan	IDCW®	Monthly	10.5909
Regular Plan	IDCW®	Half Yearly	10.7746
Regular Plan	IDCW®	Quarterly	10.4074
Regular Plan	IDCW®	Annual	10.1515

Scheme risk-o-meter



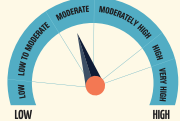
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

Benchmark risk-o-meter

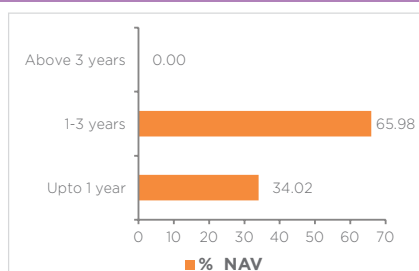


Tier 2: NIFTY AAA Short Duration Bond Index

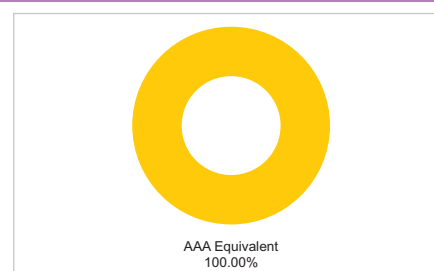
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		68.93%	5.46% Tamilnadu SDL - 2024	SOV	0.29%
NABARD	AAA	11.24%	5.6% Haryana SDL - 2024	SOV	0.25%
REC	AAA	9.23%	9.47% Haryana SDL - 2024	SOV	0.22%
National Housing Bank	AAA	7.86%	9.55% Karnataka SDL - 2024	SOV	0.22%
Reliance Industries	AAA	7.53%	9.63% Andhra Pradesh SDL - 2024	SOV	0.19%
Larsen & Toubro	AAA	5.75%	9.80% Haryana SDL - 2024	SOV	0.16%
Power Finance Corporation	AAA	5.35%	8.96% Maharashtra SDL - 2024	SOV	0.16%
HDFC	AAA	4.26%	5.6% Maharashtra SDL - 2024	SOV	0.15%
Indian Railway Finance Corporation	AAA	3.24%	9.48% Andhra Pradesh SDL - 2024	SOV	0.12%
Export Import Bank of India	AAA	2.63%	9.37% Gujarat SDL - 2024	SOV	0.12%
Axis Bank	AAA	1.91%	8.83% Tamilnadu SDL - 2024	SOV	0.12%
Hindustan Petroleum Corporation	AAA	1.71%	9.45% Rajasthan SDL - 2024	SOV	0.09%
UltraTech Cement	AAA	1.58%	9.5% Gujrat SDL - 2023	SOV	0.09%
ICI Bank	AAA	1.45%	9.71% Haryana SDL - 2024	SOV	0.06%
Oil & Natural Gas Corporation	AAA	1.37%	9.47% Tamilnadu SDL - 2024	SOV	0.06%
Mahindra & Mahindra	AAA	1.20%	9.24% Haryana SDL - 2024	SOV	0.06%
NTPC	AAA	1.00%	9.11% Maharashtra SDL - 2024	SOV	0.03%
Small Industries Dev Bank of India	AAA	0.96%	5.75% Tamilnadu SDL - 2025	SOV	0.01%
Power Grid Corporation of India	AAA	0.55%	Certificate of Deposit		4.70%
LIC Housing Finance	AAA	0.08%	Export Import Bank of India	A1+	1.69%
Indian Oil Corporation	AAA	0.03%	HDFC Bank	A1+	1.00%
Government Bond		15.73%	Small Industries Dev Bank of India	A1+	0.84%
5.22% - 2025 G-Sec	SOV	15.67%	Axis Bank	A1+	0.59%
7.68% - 2023 G-Sec	SOV	0.03%	Canara Bank	A1+	0.59%
7.32% - 2024 G-Sec	SOV	0.03%	Commercial Paper		0.59%
State Government Bond		5.59%	Small Industries Dev Bank of India	A1+	0.59%
6.56% Rajasthan SDL - 2023	SOV	1.20%	Zero Coupon Bond		0.01%
9.22% Gujarat SDL - 2023	SOV	0.86%	Power Finance Corporation	AAA	0.01%
6.64% Rajasthan SDL - 2024	SOV	0.42%	Net Cash and Cash Equivalent		4.45%
8.10% Tamil Nadu SDL - 2023	SOV	0.39%	Grand Total		100.00%
9.25% Haryana SDL - 2023	SOV	0.31%			

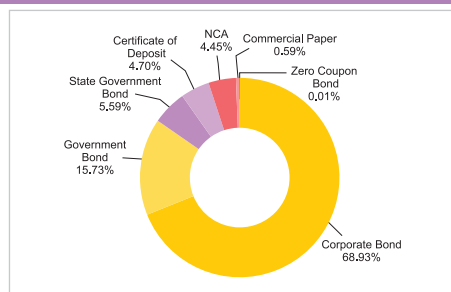
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	1.82%	6.11%	6.34%	7.09%	10,182	11,949	13,601	15,759
Tier 1: NIFTY Corporate Bond Index B-III [#]	3.34%	7.20%	7.13%	7.68%	10,333	12,321	14,108	16,338
Tier 2: NIFTY AAA Short Duration Bond Index [#]	2.38%	6.44%	6.76%	7.34%	10,238	12,062	13,866	15,999
CRISIL 10 Year Gilt Index ^{##}	-0.35%	3.61%	4.54%	6.06%	9,965	11,123	12,484	14,777

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. ^{*}Inception Date of Regular Plan - Growth Jan 12, 2016. [@]Income Distribution and Capital Withdrawal.

IDFC Bond Fund – Short Term Plan

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity ordinarily anchored approximately around 2 years currently.

Category: Short Duration

Monthly Avg AUM: ₹ 10,064.95 Crores

Month end AUM: ₹ 9,965.19 Crores

Inception Date: 14 December 2000

Fund Manager:

Mr. Suyash Choudhary (Since 11th March 2011)

Other Parameter:

Standard Deviation (Annualized)	1.58%
Modified Duration	2.22 years
Average Maturity	2.51 years
Macaulay Duration	2.29 years
Yield to Maturity	6.84%

Total Expense Ratio

Regular	0.77%
Direct	0.30%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

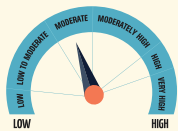
Option Available: Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	46.7097
Regular Plan	IDCW®	Monthly	10.3607
Regular Plan	IDCW®	Fortnightly	10.4335
Regular Plan	IDCW®	Periodic	17.3314
Regular Plan	IDCW®	Quarterly	10.5598
Regular Plan	IDCW®	Annual	10.5237

Scheme risk-o-meter



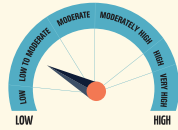
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

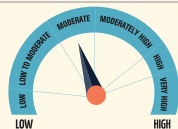
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter



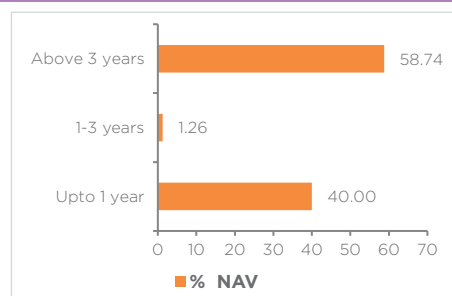
Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

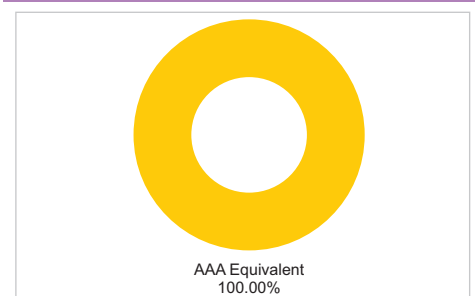
Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		58.74%	Bank of Baroda	A1+	2.83%
5.63%-2026 G-Sec	SOV	58.70%	Axis Bank	A1+	1.95%
8.28%-2027 G-Sec	SOV	0.03%	Small Industries Dev Bank of India	A1+	1.46%
8.24%-2027 G-Sec	SOV	0.01%	NABARD	A1+	0.24%
6.79%-2027 G-Sec	SOV	0.01%	Corporate Bond		1.19%
Certificate of Deposit		37.77%	Power Grid Corporation of India	AAA	1.03%
Canara Bank	A1+	8.60%	NTPC	AAA	0.16%
Export Import Bank of India	A1+	7.07%	PTC		0.54%
ICICI Bank	A1+	5.68%	First Business Receivables Trust*	AAA(SO)	0.54%
HDFC Bank	A1+	5.21%	Net Cash and Cash Equivalent		1.76%
Kotak Mahindra Bank	A1+	4.73%	Grand Total		100.00%

*First Business Receivables Trust- wt. avg. mat: 1.22 years (PTC originated by Reliance Industries Limited)

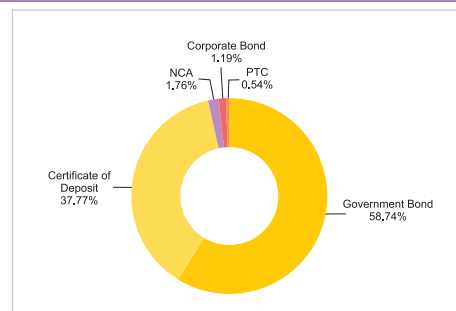
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	2.28%	5.60%	6.26%	7.40%	7.35%	10,228	11,778	13,549	20,429	46,710
Tier 1: NIFTY Short Duration Debt Index A-II#	2.65%	5.71%	6.32%	7.60%	NA	10,264	11,814	13,588	20,814	NA
Tier 2: NIFTY AAA Short Duration Bond Index#	2.38%	6.44%	6.76%	7.97%	NA	10,238	12,062	13,866	21,528	NA
CRISIL 10 Year Gilt Index***	-0.35%	3.61%	4.54%	6.49%	NA	9,965	11,123	12,484	18,753	NA

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 14, 2000. ®Income Distribution and Capital Withdrawal

IDFC Bond Fund – Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years)
31st August 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 2,256.84 Crores

Month end AUM: ₹ 2,245.71 Crores

Inception Date: 8 July 2003

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

Other Parameter:

Standard Deviation (Annualized)	2.50%
Modified Duration	3.10 years
Average Maturity	3.58 years
Macaulay Duration	3.21 years
Yield to Maturity	6.96%

Total Expense Ratio

Regular	1.47%
Direct	0.76%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on August 30, 2022

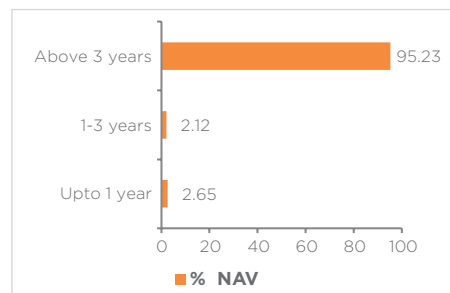
Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.8439
Regular Plan	IDCW®	BiMonthly	11.8250
Regular Plan	IDCW®	Fortnightly	10.2086
Regular Plan	IDCW®	Monthly	10.1536
Regular Plan	IDCW®	Daily	10.2173
Regular Plan	IDCW®	Quarterly	10.8266
Regular Plan	IDCW®	Periodic	11.9213

PORTFOLIO

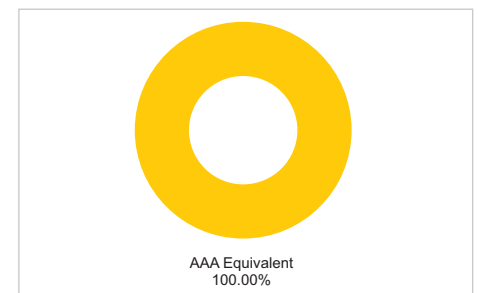
Name	Rating	% of NAV
Government Bond		95.14%
5.63%-2026 G-Sec	SOV	94.95%
7.17%-2028 G-Sec	SOV	0.18%
6.79%-2027 G-Sec	SOV	0.01%
8.24%-2027 G-Sec	SOV	0.01%
State Government Bond		1.47%
8.2% Gujarat SDL-2025	SOV	0.69%
8.25% Maharashtra SDL-2025	SOV	0.69%
8.37% Tamil Nadu SDL-2028	SOV	0.09%
8.25% Andhra Pradesh SDL-2023	SOV	0.001%
8.68% Gujarat SDL-2023	SOV	0.0002%
PTC		1.17%
First Business Receivables Trust*	AAA(SO)	1.17%
Net Cash and Cash Equivalent		2.21%
Grand Total		100.00%

*First Business Receivables Trust- wt. avg. mat: 1.28 years (PTC originated by Reliance Industries Limited)

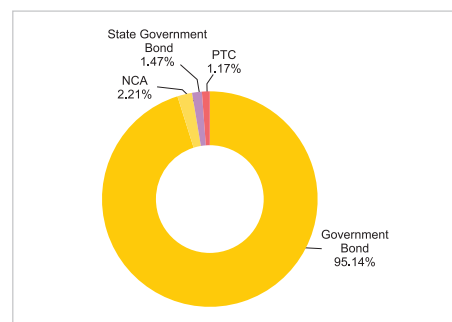
Maturity Bucket



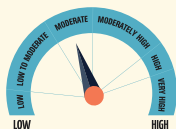
Asset Quality



Asset Allocation



Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

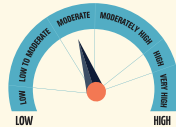
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



Tier 2: NIFTY AAA Medium Duration Bond Index

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Medium Term Plan*	0.99%	4.94%	5.73%	7.13%	7.19%	10,099	11,557	13,214	19,910	37,844
Tier 1: NIFTY Medium Duration Debt Index A-III#	1.71%	6.83%	6.60%	8.05%	7.42%	10,171	12,194	13,765	21,685	39,373
Tier 2: NIFTY AAA Medium Duration Bond Index*	1.64%	7.11%	6.73%	8.18%	7.65%	10,164	12,291	13,849	21,948	41,062
CRISIL 10 Year Gilt Index##	-0.35%	3.61%	4.54%	6.49%	5.68%	9,965	11,123	12,484	18,753	28,799

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

†Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

‡Income Distribution and Capital Withdrawal.

IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

31st August 2022

Satellite Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 684.65 Crores

Month end AUM: ₹ 609.50 Crores

Inception Date: 18 February 2021

Fund Manager: Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Other Parameter:

Standard Deviation (Annualized)	0.79%
Modified Duration	0.99 years
Average Maturity	1.12 years
Macaulay Duration	1.02 years
Yield to Maturity	6.37%

Total Expense Ratio

Regular	0.83%
Direct	0.35%

Benchmark: Nifty Low Duration Debt Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: Fresh Purchase ₹ 5,000/- and any amount thereafter

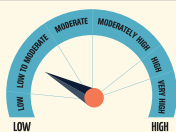
Option Available: Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5290
Regular Plan	IDCW®	Daily	10.0258
Regular Plan	IDCW®	Weekly	10.0283
Regular Plan	IDCW®	Monthly	10.0278
Regular Plan	IDCW®	Periodic	10.5291
Regular Plan	IDCW®	Quarterly	10.1659
Regular Plan	IDCW®	Annual	10.1493

Scheme risk-o-meter



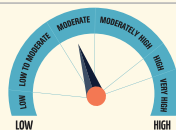
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short-term optimal returns.
- To invest predominantly in floating rate instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



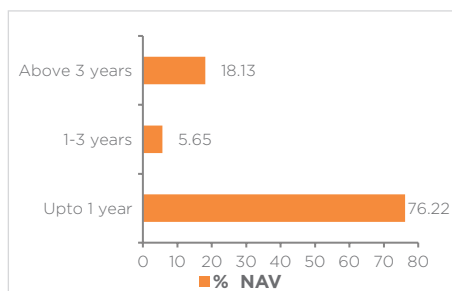
Nifty Low Duration Debt Index

PORTFOLIO

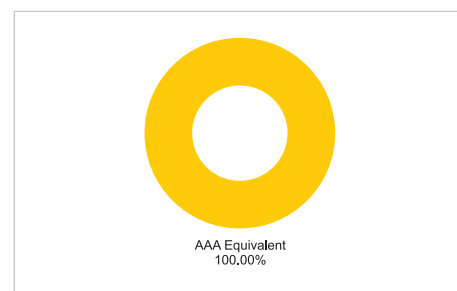
Name	Rating	% of NAV
Certificate of Deposit		56.28%
Axis Bank	A1+	12.77%
Canara Bank	A1+	12.11%
Small Industries Dev Bank of India	A1+	11.89%
Export Import Bank of India	A1+	11.53%
Kotak Mahindra Bank	A1+	4.00%
HDFC Bank	A1+	3.99%
Corporate Bond		22.11%
REC	AAA	13.89%
NABARD	AAA	4.13%
Larsen & Toubro	AAA	1.65%
HDFC	AAA	1.63%
National Housing Bank	AAA	0.80%
Government Bond		18.13%
5.63% - 2026 G-Sec	SOV	18.13%
Net Cash and Cash Equivalent		3.48%
Grand Total		100.00%

Portfolio has 61.53% exposure to Interest Rate Swaps

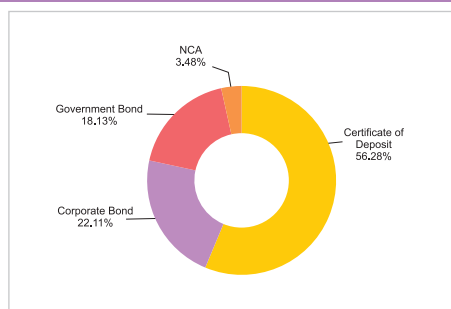
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Floating Rate Fund*	3.02%	NA	NA	3.43%	10,301	NA	NA	10,529
NIFTY Low Duration Debt Index*	3.75%	NA	NA	4.08%	10,374	NA	NA	10,631
1 Year T-Bill**	3.17%	NA	NA	3.53%	10,316	NA	NA	10,544

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Inception Date of Regular Plan - Growth February 18, 2021. **Income Distribution and Capital Withdrawal

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

IDFC Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

31st August 2022

Satellite Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 680.57 Crores

Month end AUM: ₹ 673.50 Crores

Inception Date: 03 March 2017

Fund Manager: Mr. Gautam Kaul (w.e.f. 16th July 2022)

Other Parameter:

Standard Deviation (Annualized)	1.23%
Modified Duration	2.27 years
Average Maturity	3.51 years
Macaulay Duration	2.41 years
Yield to Maturity	7.10%

Total Expense Ratio

Regular	1.60%
Direct	0.66%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

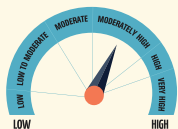
Option Available: Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.6888
Regular Plan	IDCW®	Periodic	10.6300
Regular Plan	IDCW®	Annual	10.1836
Regular Plan	IDCW®	Half Yearly	10.2756
Regular Plan	IDCW®	Quarterly	10.3759

Scheme risk-o-meter



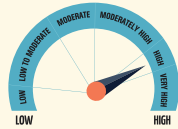
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

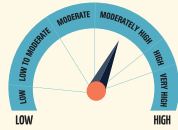
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

Benchmark risk-o-meter



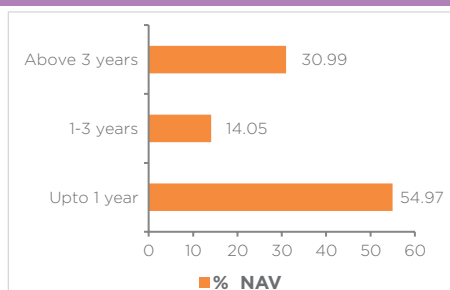
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

PORTFOLIO

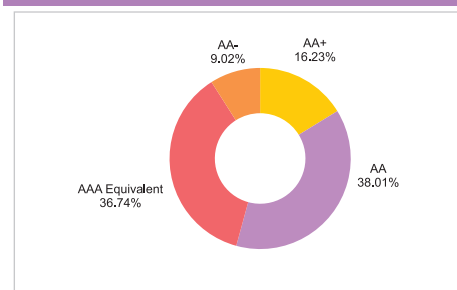
Name	Rating	% of NAV
Corporate Bond		62.36%
Godrej Industries	AA	9.56%
Tata Motors	AA-	9.02%
Godrej Properties	AA+	8.93%
Tata Power Company	AA	8.34%
Bharti Hexacom	AA+	7.31%
Summit Digitel Infrastructure	AAA	7.19%
Union Bank of India®	AA	4.52%
Punjab National Bank®	AA	4.50%
National Highways Auth of Ind	AAA	2.24%
Tata Power Company	AA(CE)	0.75%
Government Bond		13.96%
7.17%-2028 G-Sec	SOV	12.54%
5.22%-2025 G-Sec	SOV	1.43%
Zero Coupon Bond		10.34%
Aditya Birla Fashion and Retail	AA	10.34%
PTC		7.44%
First Business Receivables Trust^	AAA(SO)	7.44%
Net Cash and Cash Equivalent		5.90%
Grand Total		100.00%

^First Business Receivables Trust- wt. avg. mat: 1.25 years (PTC originated by Reliance Industries Limited)
®AT1 bonds under Basel III

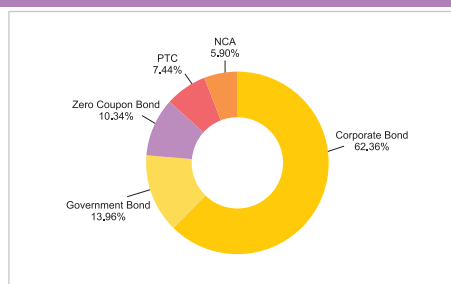
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	2.36%	5.14%	5.50%	5.88%	10,236	11,623	13,067	13,689
Tier 1: NIFTY Credit Risk Bond Index C-III#	5.78%	8.47%	8.19%	8.35%	10,577	12,764	14,826	15,536
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	4.53%	6.84%	7.04%	7.24%	10,452	12,198	14,051	14,683
CRISIL 10 Year Gilt Index##	-0.35%	3.61%	4.54%	4.83%	9,965	11,123	12,484	12,962

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. *Inception Date of Regular Plan - Growth Mar 3, 2017. ®Income Distribution and Capital Withdrawal. Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

IDFC Bond Fund – Income Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 7 years)

31st August 2022

Satellite
Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 540.66 Crores

Month end AUM: ₹ 536.90 Crores

Inception Date: 14 July 2000

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	2.72%
Modified Duration	4.11 years
Average Maturity	5.15 years
Macaulay Duration	4.26 years
Yield to Maturity	7.04%

Total Expense Ratio

Regular	1.99%
Direct	1.32%

Benchmark: NIFTY Medium to Long Duration Debt Index A- III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

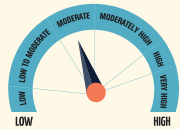
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.7704
Regular Plan	Growth	-	54.4254
Regular Plan	IDCW®	Annual	11.3196
Regular Plan	IDCW®	Half Yearly	11.5109
Regular Plan	IDCW®	Periodic	11.6810

Scheme risk-o-meter



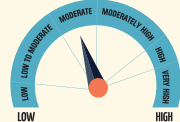
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

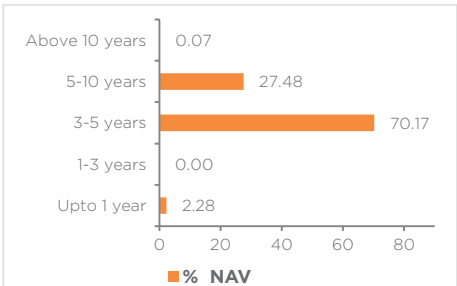


NIFTY Medium to Long Duration Debt Index A-III

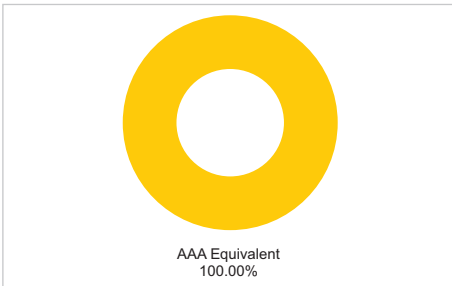
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.72%
5.63%-2026 G-Sec	SOV	69.98%
6.54%-2032 G-Sec	SOV	20.48%
6.1%-2031 G-Sec	SOV	6.07%
7.1%-2029 G-Sec	SOV	0.93%
6.79%-2027 G-Sec	SOV	0.18%
7.73%-2034 G-Sec	SOV	0.07%
Net Cash and Cash Equivalent		2.28%
Grand Total		100.00%

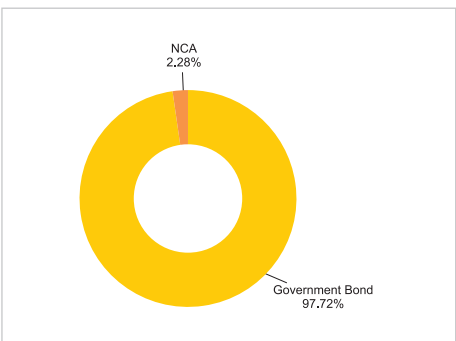
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Income Plan*	0.47%	4.56%	5.41%	7.53%	7.95%	10,047	11,431	13,012	20,672	54,425
NIFTY Medium to Long Duration Debt Index A- III#	2.07%	6.24%	6.27%	7.74%	NA	10,207	11,992	13,554	21,088	NA
CRISIL 10 year Gilt Index##	-0.35%	3.61%	4.54%	6.49%	NA	9,965	11,123	12,484	18,753	NA

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

®Income Distribution and Capital Withdrawal

IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

31st August 2022

Satellite Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,486.45 Crores

Month end AUM: ₹ 2,476.77 Crores

Inception Date: 25 June 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	2.67%
Modified Duration	3.13 years
Average Maturity	3.61 years
Macaulay Duration	3.23 years
Yield to Maturity	6.95%

Total Expense Ratio

Regular	1.62%
Direct	0.76%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

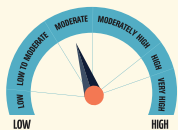
Option Available: Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	27.8709
Regular Plan	IDCW®	-	10.6566
Regular Plan	IDCW®	Quarterly	11.1242
Regular Plan	IDCW®	Annual	10.7988
Regular Plan	IDCW®	Half Yearly	10.3853
Regular Plan	IDCW®	Periodic	11.0748

Scheme risk-o-meter



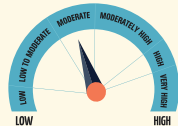
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking:**

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

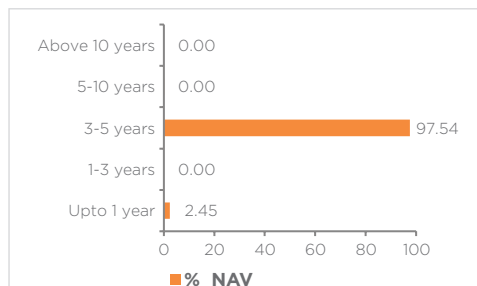


NIFTY Composite Debt Index A-III

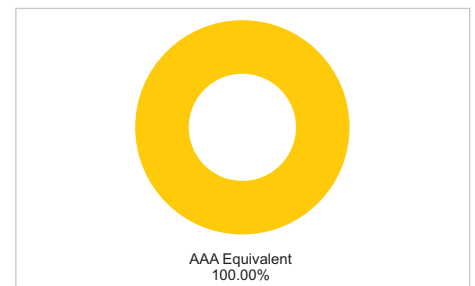
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.55%
5.63%-2026 G-Sec	SOV	97.46%
5.74%-2026 G-Sec	SOV	0.08%
8.20%-2025 G-Sec	SOV	0.004%
7.17%-2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		2.45%
Grand Total		100.00%

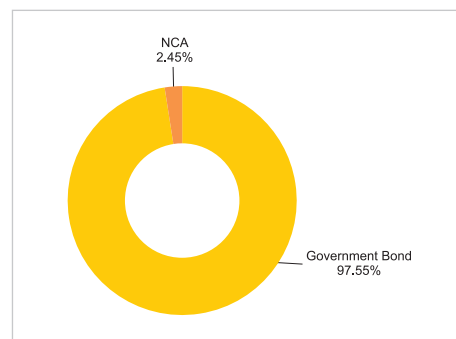
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Dynamic Bond Fund*	0.85%	5.29%	5.96%	7.91%	7.74%	10,085	11,674	13,360	21,413	27,871
NIFTY Composite Debt Index A-III#	2.07%	6.26%	6.55%	7.88%	7.95%	10,206	12,001	13,732	21,346	28,627
CRISIL 10 Year Gilt Index##	-0.35%	3.61%	4.54%	6.49%	5.65%	9,965	11,123	12,484	18,753	21,294

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal.

IDFC Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022



Satellite Bucket

IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 218.90 Crores

Month end AUM: ₹ 219.41 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized)	3.49%
Modified Duration	6.70 years
Average Maturity	9.52 years
Macaulay Duration	6.94 years
Yield to Maturity	7.24%

Total Expense Ratio

Regular	0.62%
Direct	0.49%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

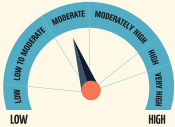
Option Available: Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil.

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.4612
Regular Plan	IDCW®	Quarterly	11.2156
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	13.0520
Regular Plan	IDCW®	Weekly	10.1039
Regular Plan	IDCW®	Monthly	10.3202

Scheme risk-o-meter



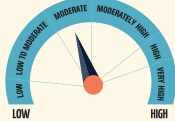
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

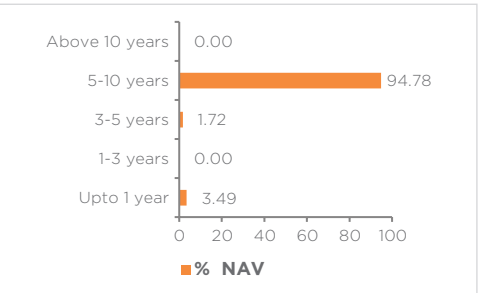


CRISIL 10 year Gilt Index

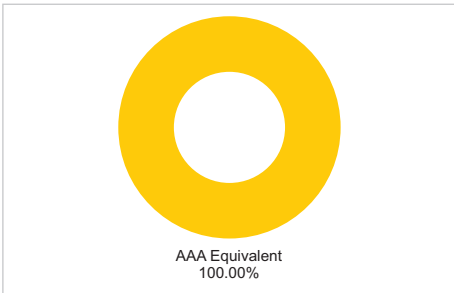
PORTFOLIO

Name	Rating	% of NAV
Government Bond		96.51%
7.26% - 2032 G-Sec	SOV	93.98%
8.24% - 2027 G-Sec	SOV	1.04%
7.17% - 2028 G-Sec	SOV	0.81%
6.79% - 2027 G-Sec	SOV	0.69%
Net Cash and Cash Equivalent		3.49%
Grand Total		100.00%

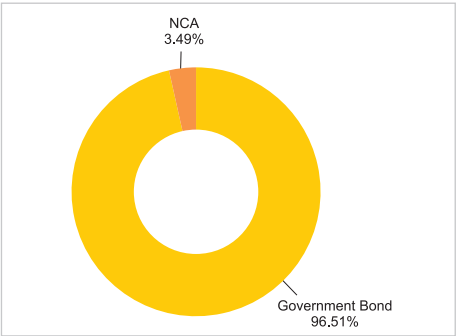
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan**	-0.10%	5.32%	7.99%	9.21%	6.52%	9,990	11,686	14,683	24,140	36,461
CRISIL 10 year Gilt Index#	-0.35%	3.61%	6.06%	7.25%	NA	9,965	11,123	13,418	20,132	NA
CRISIL 1 Year T-Bill##	3.17%	4.62%	5.59%	6.44%	5.87%	10,316	11,451	13,124	18,674	32,207

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages. #Benchmark Returns. **Additional Benchmark Returns. *Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data GSec/SDL yields have been annualized wherever applicable

^The fund is repositioned w.e.f. May 28, 2018

^Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal

IDFC Government Securities Fund - Investment Plan

An open ended debt scheme investing in government securities across maturities.
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022



Satellite Bucket IDFC MUTUAL FUND

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 1,397.71 Crores

Month end AUM: ₹ 1,404.13 Crores

Inception Date: 9 March 2002

Fund Manager:
Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	2.67%
Modified Duration	3.14 years
Average Maturity	3.62 years
Macaulay Duration	3.24 years
Yield to Maturity	6.95%

Total Expense Ratio

Regular	1.24%
Direct	0.62%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

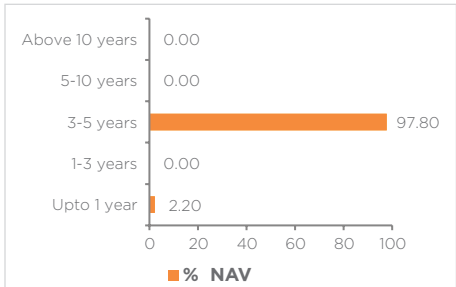
NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	10.7748
Regular Plan	Growth	-	28.5927
Regular Plan	IDCW®	Quarterly	11.4079
Regular Plan	IDCW®	Annual	10.7422
Regular Plan	IDCW®	Half Yearly	10.7918
Regular Plan	IDCW®	Periodic	13.4303

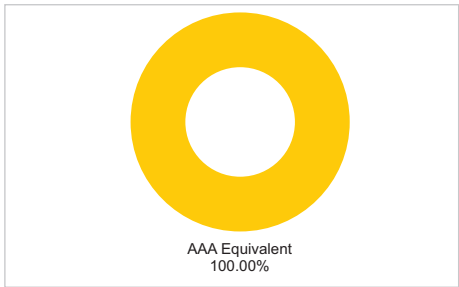
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.80%
5.63% - 2026 G-Sec	SOV	97.25%
5.74% - 2026 G-Sec	SOV	0.55%
7.17% - 2028 G-Sec	SOV	0.005%
Net Cash and Cash Equivalent		2.20%
Grand Total		100.00%

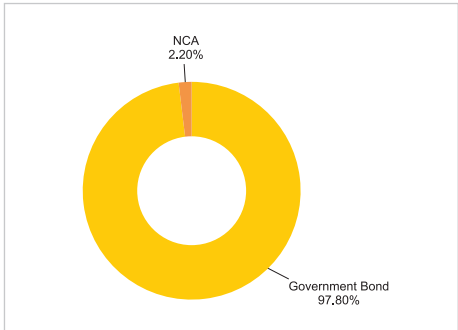
Maturity Bucket



Asset Quality



Asset Allocation

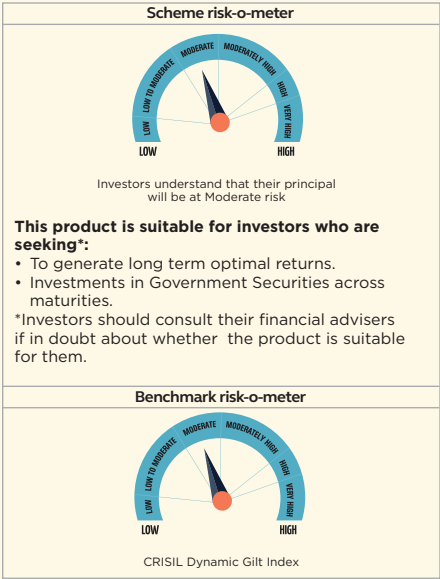


Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - IP*	1.16%	5.85%	6.71%	8.66%	7.94%	10,116	11,862	13,834	22,954	28,593
CRISIL Dynamic Gilt Index*	1.71%	5.53%	6.08%	7.83%	7.15%	10,171	11,755	13,435	21,247	25,851
CRISIL 10 year Gilt Index**	-0.35%	3.61%	4.54%	6.49%	5.65%	9,965	11,123	12,484	18,753	21,294

Performance based on NAV as on 30/08/2022 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages
*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
*Inception Date of Regular Plan - Growth Dec 03, 2008.
Gsec/SDL yields have been annualized wherever applicable. ®Income Distribution and Capital Withdrawal



IDFC CRISIL Gilt 2027 Index Fund\$

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022

Satellite
Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 5,970.21 Crores

Month end AUM: ₹ 6,279.45 Crores

Inception Date: 23 March 2021

Fund Manager:
Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	2.62%
Modified Duration	3.69 years
Average Maturity	4.47 years
Macaulay Duration	3.82 years
Yield to Maturity	7.05%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL Gilt 2027 Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

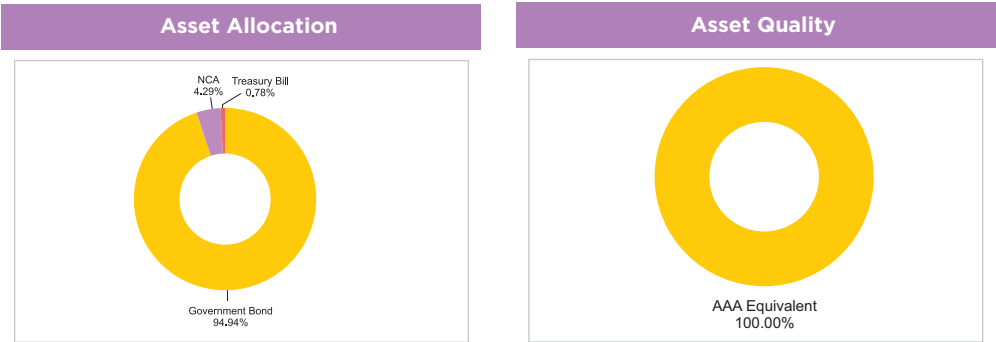
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5232
Regular Plan	IDCW®	-	10.5248

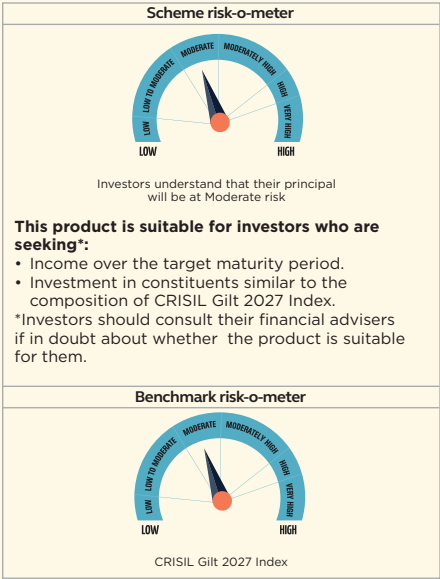
PORTFOLIO		
Name	Rating	% of NAV
Government Bond		94.94%
6.79% - 2027 G-Sec	SOV	48.09%
8.24% - 2027 G-Sec	SOV	31.97%
7.38% - 2027 G-Sec	SOV	14.88%
Treasury Bill		0.78%
91 Days Tbill - 2022	SOV	0.78%
Net Cash and Cash Equivalent		4.29%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC CRISIL Gilt 2027 Index Fund (Previously known as IDFC Gilt 2027 Index Fund)*	1.55%	NA	NA	3.61%	10,155	NA	NA	10,523
CRISIL Gilt 2027 Index#	1.89%	NA	NA	3.95%	10,189	NA	NA	10,572
10 Year GOI##	-0.35%	NA	NA	1.03%	9,965	NA	NA	10,149

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. #Benchmark Returns. ##Additional Benchmark Returns.
®Income Distribution and Capital Withdrawal *Inception Date of Regular Plan - Growth March 23, 2021.
\$"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.



IDFC CRISIL Gilt 2028 Index Fund\$

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index.
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st August 2022

Satellite
Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 2,337.44 Crores

Month end AUM: ₹ 2,502.69 Crores

Inception Date: 23 March 2021

Fund Manager:
Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	2.57%
Modified Duration	4.07 years
Average Maturity	5.04 years
Macauley Duration	4.21 years
Yield to Maturity	7.07%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL Gilt 2028 Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 72 to 73

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

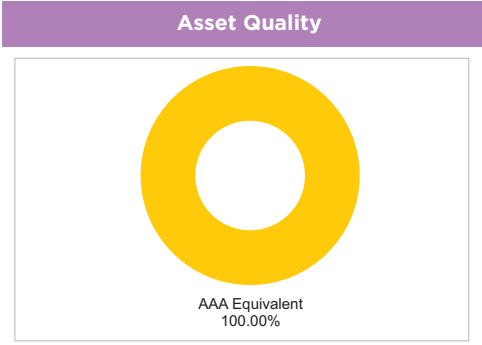
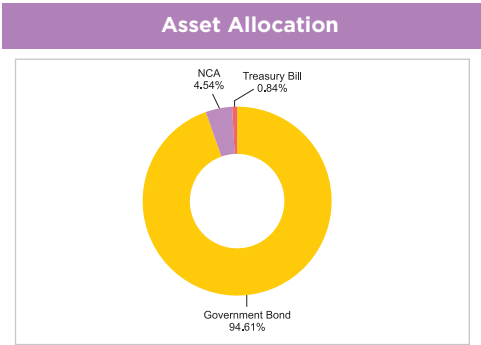
Exit Load: Nil

NAV (₹) as on August 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5354
Regular Plan	IDCW®	-	10.5359

PORTFOLIO

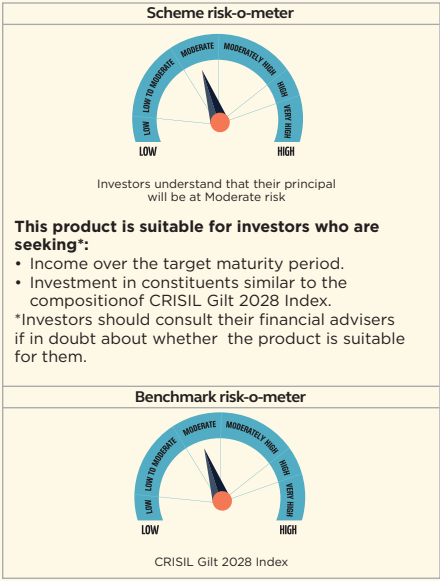
Name	Rating	% of NAV
Government Bond		94.61%
7.17% - 2028 G-Sec	SOV	67.24%
8.28% - 2027 G-Sec	SOV	17.43%
7.38% - 2027 G-Sec	SOV	9.94%
Treasury Bill		0.84%
91 Days Tbill - 2022	SOV	0.84%
Net Cash and Cash Equivalent		4.54%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk			

Performance Table								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC CRISIL Gilt 2028 Index Fund* (Previously known as IDFC Gilt 2028 Index Fund)	1.66%	NA	NA	3.69%	10,165	NA	NA	10,535
CRISIL Gilt 2028 Index#	1.96%	NA	NA	4.06%	10,195	NA	NA	10,589
10 Year GOI**	-0.35%	NA	NA	1.03%	9,965	NA	NA	10,149

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 30/08/2022. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 59 - 61 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
*Benchmark Returns. **Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal
*Inception Date of Regular Plan - Growth March 23, 2021.
\$"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.



Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Anoop Bhaskar										
IDFC Core Equity Fund	30-04-2016	NIFTY LargeMidcap 250 TRI	5.92%	8.81%	19.79%	23.84%	10.50%	14.22%	13.90%	17.43%
IDFC Flexi Cap Fund ⁶	30-04-2016	S&P BSE 500 TRI	5.30%	7.01%	16.36%	21.24%	9.11%	13.59%	15.15%	15.44%
IDFC Sterling Value Fund ¹	30-04-2016	Tier 1: S&P BSE 500 TRI	12.77%	7.01%	27.21%	21.24%	11.80%	13.59%	16.90%	15.44%
		Tier 2: S&P BSE 400 MidSmallCap TRI	12.77%	8.41%	27.21%	28.99%	11.80%	12.98%	16.90%	17.31%
IDFC Hybrid Equity Fund ⁴	30-12-2016	CRISIL Hybrid 35+65 Aggressive Index	1.82%	5.66%	16.28%	16.23%	8.73%	11.83%	NA	NA
IDFC Emerging Businesses Fund	25-02-2020	S&P BSE 250 SmallCap TRI	-2.40%	6.81%	NA	NA	NA	NA	NA	NA

Mr. Anoop Bhaskar manages 5 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Harshal Joshi										
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index**	3.17%	3.41%	3.71%	3.52%	4.76%	4.31%	6.14%	5.83%
IDFC All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	2.30%	1.71%	5.93%	6.83%	6.41%	6.60%	7.60%	8.05%
		Tier 2: NIFTY Short Duration Debt Index	2.30%	2.88%	5.93%	6.18%	6.41%	6.63%	7.60%	7.78%
IDFC Government Securities Fund - Constant Maturity Plan ^{6b}	15-05-2017	CRISIL 10 year Gilt Index	-0.10%	-0.35%	5.32%	3.61%	7.99%	6.06%	9.21%	7.25%
IDFC Cash Fund (Data as on 31-08-2022)	15-09-2015	NIFTY Liquid Index A-I	3.86%	3.98%	3.93%	4.03%	5.16%	5.20%	6.72%	6.76%
IDFC Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	3.56%	3.96%	4.55%	4.68%	NA	NA	NA	NA
IDFC Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	3.26%	3.28%	4.98%	4.79%	5.98%	5.84%	7.44%	7.22%
IDFC Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	0.85%	3.04%	6.07%	8.63%	5.28%	7.85%	8.20%	9.31%
IDFC Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	1.82%	5.66%	16.28%	16.23%	8.73%	11.83%	NA	NA
IDFC Equity Savings Fund ^{3w}	20-10-2016	CRISIL Equity Savings Index	2.87%	5.05%	8.43%	11.37%	6.19%	9.55%	6.75%	8.88%
IDFC CRISIL Gilt 2027 Index Fund ⁶	28-07-2021	CRISIL Gilt 2027 Index	1.55%	1.89%	NA	NA	NA	NA	NA	NA
IDFC CRISIL Gilt 2028 Index Fund ^{6b}	28-07-2021	CRISIL Gilt 2028 Index	1.66%	1.96%	NA	NA	NA	NA	NA	NA
IDFC US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	-12.67%	-11.12%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Fund Index	3.35%	2.17%	6.62%	6.14%	NA	NA	NA	NA

Mr. Harshal Joshi manages 16 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Viraj Kulkarni										
IDFC Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	1.82%	5.66%	16.28%	16.23%	8.73%	11.83%	NA	NA
IDFC Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	0.85%	3.04%	6.07%	8.63%	5.28%	7.85%	8.20%	9.31%
IDFC Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	2.87%	5.05%	8.43%	11.37%	6.19%	9.55%	6.75%	8.88%
IDFC Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	1.77%	5.66%	12.79%	16.23%	7.37%	11.83%	9.96%	13.20%
IDFC Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	2.53%	3.04%	7.03%	8.63%	6.08%	7.85%	8.28%	9.31%
IDFC Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	1.98%	4.06%	9.87%	13.29%	6.87%	10.81%	9.18%	11.57%

Mr. Viraj Kulkarni manages 6 schemes of IDFC Mutual Fund.

Performance based on NAV as on 30/08/2022 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
*The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
⁴The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
⁶Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.
^{6b}IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).
IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021).
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁸The fund is repositioned w.e.f. May 28, 2018
⁹Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁶Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec SI Bex (Benchmark)
IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed. ^{6b}"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.
^{6b}"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.
IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021).
Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSI, IDFC ESI, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)
IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme.
The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)[£]										
IDFC Flexi Cap Fund ⁵	08-12-2020	S&P BSE 500 TRI	5.30%	7.01%	16.36%	21.24%	9.11%	13.59%	15.15%	15.44%
IDFC Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	5.03%	23.07%	22.89%	24.01%	7.91%	9.38%	11.58%	13.76%
IDFC Equity Savings Fund	08-12-2020	CRISIL Equity Savings Index	2.87%	5.05%	8.43%	11.37%	6.19%	9.55%	6.75%	8.88%
IDFC Large Cap Fund ^{2*}	01-03-2017	S&P BSE 100 TRI	2.25%	6.50%	17.49%	19.35%	10.77%	13.53%	12.58%	14.25%
IDFC Balanced Advantage Fund [#]	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	0.43%	4.06%	11.34%	13.29%	8.17%	10.81%	NA	NA
IDFC Asset Allocation Fund of Fund - Aggressive Plan ⁵	18-04-2018	CRISIL Hybrid 35+65 Aggressive Index	1.77%	5.66%	12.79%	16.23%	7.37%	11.83%	9.96%	13.20%
IDFC Asset Allocation Fund of Fund - Conservative Plan ⁵	18-04-2018	CRISIL Hybrid 85+15 Conservative Index	2.53%	3.04%	7.03%	8.63%	6.08%	7.85%	8.28%	9.31%
IDFC Asset Allocation Fund of Fund - Moderate Plan ⁵	18-04-2018	NIFTY 50 Hybrid Composite debt 50:50 Index	1.98%	4.06%	9.87%	13.29%	6.87%	10.81%	9.18%	11.57%

Mr. Sachin Relekar manages 9 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Daylynn Pinto										
IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 500 TRI	9.89%	7.01%	25.07%	21.24%	13.36%	13.59%	17.88%	15.44%
IDFC Sterling Value Fund ¹	20-10-2016	Tier 1: S&P BSE 500 TRI	12.77%	7.01%	27.21%	21.24%	11.80%	13.59%	16.90%	15.44%
		Tier 2: S&P BSE 400 MidSmallCap TRI	12.77%	8.41%	27.21%	28.99%	11.80%	12.98%	16.90%	17.31%

Mr. Daylynn Pinto manages 3 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Sumit Agrawal										
IDFC Large Cap Fund ^{2*}	01-03-2017	S&P BSE 100 TRI	2.25%	6.50%	17.49%	19.35%	10.77%	13.53%	12.58%	14.25%
IDFC Balanced Advantage Fund [#]	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	0.43%	4.06%	11.34%	13.29%	8.17%	10.81%	NA	NA
IDFC Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	3.10%	7.01%	17.47%	21.24%	7.67%	13.59%	11.71%	15.44%
IDFC Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	0.85%	3.04%	6.07%	8.63%	5.28%	7.85%	8.20%	9.31%

Mr. Sumit Agrawal manages 4 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Brijesh Shah										
IDFC Overnight Fund (Data as on 31-08-2022)	01-02-2019	NIFTY 1D Rate Index	3.71%	3.89%	3.52%	3.71%	NA	NA	NA	NA
IDFC Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	3.19%	3.72%	4.05%	4.25%	4.90%	5.42%	6.51%	6.95%
IDFC Cash Fund (Data as on 31-08-2022)	01-12-2021	NIFTY Liquid Index A-I	3.86%	3.98%	3.93%	4.03%	5.16%	5.20%	6.72%	6.76%
IDFC Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	0.43%	4.06%	11.34%	13.29%	8.17%	10.81%	NA	NA

Mr. Brijesh Shah manages 4 schemes of IDFC Mutual Fund. (IDFC Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)

Performance based on NAV as on 30/08/2022 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
**The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
³The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.
⁴The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁵The fund is repositioned w.e.f. May 28, 2018
[£]Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
[£]Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
[£]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
[#]IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).
IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021).
[£]"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>
IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
IDFC IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021).
Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)
Mr. Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage fund till 15 July, 2022.
IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
IDFC Bond Fund – Short Term Plan ⁶	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	2.28%	2.65%	5.60%	5.71%	6.26%	6.32%	7.40%	7.60%
		Tier 2: NIFTY AAA Short Duration Bond Index	2.28%	2.38%	5.60%	6.44%	6.26%	6.76%	7.40%	7.97%
IDFC Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	0.99%	1.71%	4.94%	6.83%	5.73%	6.60%	7.13%	8.05%
		Tier 2: NIFTY AAA Medium Duration Bond Index	0.99%	1.64%	4.94%	7.11%	5.73%	6.73%	7.13%	8.18%
IDFC Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	0.47%	2.07%	4.56%	6.24%	5.41%	6.27%	7.53%	7.74%
IDFC Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	0.85%	2.07%	5.29%	6.26%	5.96%	6.55%	7.91%	7.88%
IDFC Government Securities Fund – Investment Plan [®]	15-10-2010	CRISIL Dynamic Gilt Index	1.16%	1.71%	5.85%	5.53%	6.71%	6.08%	8.66%	7.83%
IDFC Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	2.56%	2.87%	6.21%	6.24%	7.06%	6.35%	NA	NA
IDFC Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	1.82%	3.34%	6.11%	7.20%	6.34%	7.13%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	1.82%	2.38%	6.11%	6.44%	6.34%	6.76%	NA	NA
IDFC Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	3.02%	3.75%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Nemish Sheth										
IDFC Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	3.17%	3.41%	3.71%	3.52%	4.76%	4.31%	6.14%	5.83%
IDFC Equity Savings Fund ^{3*}	01-11-2021	CRISIL Equity Savings Index	2.87%	5.05%	8.43%	11.37%	6.19%	9.55%	6.75%	8.88%
IDFC S&P BSE Sensex ETF [^] (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	4.32%	4.82%	17.62%	18.16%	14.37%	14.75%	NA	NA
IDFC Nifty 50 ETF [^] (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	4.99%	5.16%	18.21%	18.63%	13.52%	13.78%	NA	NA
IDFC Nifty 50 Index Fund ^{5\$}	1-03-2022	Nifty 50 TRI	4.80%	5.16%	18.14%	18.63%	13.35%	13.78%	13.87%	14.34%

Mr. Nemish Sheth manages 6 schemes of IDFC Mutual Fund. (Arpit Kapoor managed IDFC Nifty 50 Index Fund up to 28th February 2022.)

Fund Manager Name: Mr. Gautam Kaul										
IDFC Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	2.56%	2.87%	6.21%	6.24%	7.06%	6.35%	NA	NA
IDFC Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	1.82%	3.34%	6.11%	7.20%	6.34%	7.13%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	1.82%	2.38%	6.11%	6.44%	6.34%	6.76%	NA	NA
IDFC Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	3.19%	3.72%	4.05%	4.25%	4.90%	5.42%	6.51%	6.95%
IDFC CRISIL Gilt 2027 Index Fund ⁸	01-12-2021	CRISIL Gilt 2027 Index	1.55%	1.89%	NA	NA	NA	NA	NA	NA
IDFC CRISIL Gilt 2028 Index Fund ^{8a}	01-12-2021	CRISIL Gilt 2028 Index	1.66%	1.96%	NA	NA	NA	NA	NA	NA
IDFC Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	2.36%	5.78%	5.14%	8.47%	5.50%	8.19%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	2.36%	4.53%	5.14%	6.84%	5.50%	7.04%	NA	NA

Mr. Gautam Kaul manages 6 schemes of IDFC Mutual Fund.

Performance based on NAV as on 30/08/2022 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
**The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁴Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁵The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index* w.e.f. February 01, 2019.
⁶Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
⁷Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.
⁸IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).
^{8a}IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021).
⁹IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022.
¹⁰IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022.
¹¹IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.
¹²IDFC Gilt 2028 Index Fund" has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.
¹³IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.
¹⁴IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. https://idfcmf.com/download-centre/notices
IDFC Nifty 100 Index Fund is managed by Mr. Nemish Sheth (w.e.f. 24th Feb 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022). Mr. Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage fund till 15 July, 2022.
IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme.
The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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Product Suitability



IDFC MUTUAL FUND

ICRA Credit Risk Rating

IDFC MMF, IDFC BF-ST, BF-MT, IDFC CBF, IDFC BF-IP, IDFC DBF : "Credit Risk Rating AAAMfs" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

IDFC Cash fund, IDFC LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

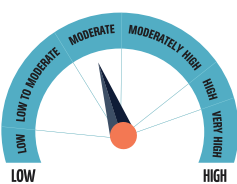
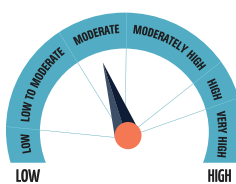
Source: ICRA Ltd.

FITCH Credit Quality Rating

IDFC Cash fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

IDFC Overnight Fund: "CARE A1+ mfs"- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
IDFC Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> Regular fixed income over medium term Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,50,000
Total Value as on August 30, 2022 (₹)	1,25,787	4,97,560	8,79,840	13,82,888	24,18,148	61,03,480
Fund Returns (%)	9.11	22.24	15.32	14.00	13.44	11.66
Total Value of NIFTY LargeMidcap 250 TRI [#]	1,27,732	5,27,059	9,61,684	15,48,835	28,88,611	83,22,583
NIFTY LargeMidcap 250 TRI (%)[#]	12.23	26.46	18.96	17.18	16.75	14.75
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	68,11,342
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	12.76

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,40,000
Total Value as on August 30, 2022 (₹)	1,26,949	5,84,507	10,01,077	15,77,210	29,06,933	67,19,359
Fund Returns (%)	10.97	34.24	20.61	17.69	16.87	16.99
Total Value of Tier 1: S&P BSE 500 TRI [#]	1,26,799	5,09,551	9,30,662	14,90,667	26,54,697	52,98,455
Tier 1: S&P BSE 500 TRI (%)[#]	10.73	23.97	17.61	16.11	15.18	14.15
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI [#]	1,26,017	5,59,495	9,95,117	15,66,451	29,82,323	60,45,748
Tier 2: S&P BSE 400 MidSmallCap TRI (%)[#]	9.48	30.92	20.37	17.50	17.34	15.73
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	49,26,756
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	13.27

IDFC Flexi Cap Fund -Regular Plan - Growth [£]	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,40,000
Total Value as on August 30, 2022 (₹)	1,25,040	4,75,682	8,36,011	12,77,112	23,44,431	87,31,369
Fund Returns (%)	7.92	19.00	13.25	11.77	12.86	15.35
Total Value of S&P BSE 500 TRI [#]	1,26,799	5,09,551	9,30,662	14,90,667	26,54,697	71,65,884
S&P BSE 500 TRI (%)[#]	10.73	23.97	17.61	16.11	15.18	13.39
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	67,09,314
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	12.73

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{##}Additional Benchmark Returns. Data as on July 31, 2022.

[£]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. ^{##}"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,80,000
Total Value as on August 30, 2022 (₹)	1,23,004	4,55,146	7,99,775	12,72,120	21,54,666	50,40,633
Fund Returns (%)	4.70	15.88	11.45	11.66	11.27	10.46
Total Value of S&P BSE 500 TRI [#]	1,26,799	5,09,551	9,30,662	14,90,667	26,54,697	66,60,710
S&P BSE 500 TRI (%)[#]	10.73	23.97	17.61	16.11	15.18	13.37
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	62,18,467
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	12.66

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,50,000
Total Value as on August 30, 2022 (₹)	1,23,260	4,69,524	8,51,686	13,44,263	22,62,015	51,49,598
Fund Returns (%)	5.10	18.08	14.00	13.21	12.19	11.02
Total Value of S&P BSE 100 TRI [#]	1,26,645	4,97,301	9,12,119	14,63,369	25,57,837	62,07,977
S&P BSE 100 TRI (%)[#]	10.48	22.20	16.79	15.59	14.49	13.01
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	60,27,711
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	12.70

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,00,000
Total Value as on August 30, 2022 (₹)	1,21,277	3,85,187	6,96,368	NA	NA	9,89,839
Fund Returns (%)	1.99	4.45	5.90	NA	NA	6.30
Total Value of Tier 1: NIFTY Corporate Bond Index B-III [#]	1,22,490	3,94,121	7,16,757	NA	NA	10,21,886
Tier 1: NIFTY Corporate Bond Index B-III Returns (%)[#]	3.90	5.99	7.06	NA	NA	7.25
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,21,879	3,87,193	7,04,718	NA	NA	10,03,539
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	2.93	4.80	6.38	NA	NA	6.71
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	NA	NA	9,41,197
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	NA	NA	4.81

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,00,000
Total Value as on August 30, 2022 (₹)	1,20,682	3,78,051	6,82,766	10,28,704	16,69,079	49,08,464
Fund Returns (%)	1.06	3.21	5.12	5.71	6.43	7.35
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III [#]	1,21,215	3,86,557	7,07,225	10,71,525	17,64,430	51,63,163
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)[#]	1.89	4.69	6.52	6.85	7.49	7.81
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,21,136	3,87,476	7,10,068	10,77,383	17,77,805	52,78,076
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)[#]	1.77	4.85	6.68	7.01	7.63	8.01
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	42,71,089
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.06

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,50,000
Total Value as on August 30, 2022 (₹)	1,20,498	3,75,154	6,82,614	10,28,522	16,82,190	64,59,798
Fund Returns (%)	0.78	2.70	5.11	5.70	6.58	7.39
Total Value of NIFTY Medium to Long Duration Debt Index A- III [#]	1,21,671	3,85,169	7,05,348	10,64,164	17,44,455	NA
NIFTY Medium to Long Duration Debt Index A- III Returns (%)[#]	2.61	4.45	6.42	6.66	7.27	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	NA

IDFC Nifty 50 Index Fund ⁵⁵ - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,90,000
Total Value as on August 30, 2022 (₹)	1,25,383	4,85,722	8,93,752	14,28,666	24,52,419	35,18,869
Fund Returns (%)	8.47	20.50	15.96	14.92	13.70	13.02
Total Value of Nifty 50 TRI [#]	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	36,19,268
Nifty 50 TRI (%)[#]	8.74	21.13	16.45	15.39	14.16	13.43

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2022.

[#]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. ⁵⁵"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,50,000
Total Value as on August 30, 2022 (₹)	1,20,532	3,77,903	6,92,593	10,48,554	17,24,350	28,52,768
Fund Returns (%)	0.83	3.19	5.69	6.24	7.05	7.59
Total Value of NIFTY Composite Debt Index A-III [#]	1,21,731	3,85,386	7,05,403	10,67,684	17,53,018	28,55,624
NIFTY Composite Debt Index A-III Returns (%)[#]	2.70	4.49	6.42	6.75	7.36	7.60
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	25,39,454
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.02

IDFC Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on August 30, 2022 (₹)	1,21,041	NA	NA	NA	NA	4,44,404
Fund Returns (%)	1.62	NA	NA	NA	NA	29.42
Total Value of S&P BSE 250 SmallCap TRI [#]	1,23,436	NA	NA	NA	NA	4,66,118
S&P BSE 250 SmallCap TRI (%)	5.38	NA	NA	NA	NA	33.67
Total Value of Nifty 50 TRI ^{##}	1,25,552	NA	NA	NA	NA	4,10,939
Nifty 50 TRI (%)^{##}	8.74	NA	NA	NA	NA	22.63

IDFC Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,50,000
Total Value as on August 30, 2022 (₹)	1,20,744	3,80,227	7,06,322	10,76,847	17,88,675	29,95,638
Fund Returns (%)	1.16	3.59	6.47	6.99	7.75	8.24
Total Value of CRISIL Dynamic Gilt Index [#]	1,21,682	3,81,936	6,98,017	10,53,545	17,34,699	28,19,022
CRISIL Dynamic Gilt Index Returns (%)[#]	2.63	3.89	6.00	6.38	7.16	7.43
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	25,39,454
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.02

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,80,000
Total Value as on August 30, 2022 (₹)	1,26,593	5,54,867	9,20,976	14,03,428	23,88,594	28,71,306
Fund Returns (%)	10.40	30.29	17.19	14.42	13.21	12.11
Total Values of S&P BSE India Infrastructure TRI [#]	1,34,347	5,95,389	9,78,586	14,55,693	23,95,922	29,77,694
S&P BSE India Infrastructure TRI (%)[#]	23.02	35.65	19.68	15.44	13.26	12.69
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	32,10,754
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	13.89

IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,50,000
Total Value as on August 30, 2022 (₹)	1,25,261	5,44,026	9,70,489	15,52,588	28,96,668	56,29,523
Fund Returns (%)	8.27	28.81	19.33	17.25	16.80	16.42
Total Value of S&P BSE 500 TRI [#]	1,26,799	5,09,551	9,30,662	14,90,667	26,54,697	48,06,652
S&P BSE 500 TRI (%)[#]	10.73	23.97	17.61	16.11	15.18	14.40
Total Value of NIFTY 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	25,14,310	44,75,621
NIFTY 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	14.16	13.49

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,90,000
Total Value as on August 30, 2022 (₹)	1,22,136	3,79,655	6,65,937	9,87,768	15,67,656	31,05,583
Fund Returns (%)	3.33	3.49	4.12	4.57	5.22	6.01
Total Value of Nifty 50 Arbitrage Index [#]	1,22,288	3,80,052	6,63,853	9,76,852	15,41,485	NA
Nifty 50 Arbitrage Index Returns (%)[#]	3.57	3.56	4.00	4.25	4.90	NA
Total Value of CRISIL 1 Year T-Bill ^{##}	1,22,219	3,81,640	6,78,458	10,14,867	16,23,471	31,43,272
CRISIL 1 Year T-Bill (%)^{##}	3.46	3.84	4.87	5.33	5.89	6.15

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,60,000
Total Value as on August 30, 2022 (₹)	1,20,919	3,77,327	7,07,753	10,95,557	18,42,297	55,18,814
Fund Returns (%)	1.43	3.09	6.55	7.48	8.31	7.28
Total Value of CRISIL 10 year Gilt Index [#]	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	47,86,876
CRISIL 10 year Gilt Index Returns (%)[#]	1.53	1.99	4.45	4.94	5.84	6.06
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,213	3,81,626	6,78,429	10,14,811	16,23,419	47,73,041
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.46	3.84	4.86	5.33	5.89	6.04

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2022.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on August 30, 2022 (₹)	1,22,473	4,07,106	7,18,680	10,63,109	16,79,631	28,16,596
Fund Returns (%)	3.86	8.17	7.16	6.63	6.55	6.69
Total Value of CRISIL Equity Savings Index [#]	1,24,311	4,26,162	7,80,986	12,17,795	20,43,118	NA
CRISIL Equity Savings Index Returns (%)[#]	6.76	11.30	10.50	10.44	10.27	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,933	3,70,983	6,71,412	10,01,038	16,18,546	26,86,191
CRISIL 10 Year Gilt Index (%)^{##}	1.45	1.97	4.45	4.94	5.84	6.07

IDFC Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,50,000
Total Value as on August 30, 2022 (₹)	1,22,296	4,19,504	7,56,818	11,53,183	NA	13,41,198
Fund Returns (%)	3.59	10.21	9.23	8.91	NA	8.54
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,23,942	4,37,654	8,12,967	12,74,516	NA	15,02,548
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)[#]	6.18	13.14	12.11	11.72	NA	11.32
Total Value of Nifty 50 TRI ^{##}	1,25,552	4,89,948	9,04,435	14,52,921	NA	17,07,208
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	15.39	NA	14.44

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,90,000
Total Value as on August 30, 2022 (₹)	1,23,041	4,67,956	8,30,069	NA	NA	9,76,434
Fund Returns (%)	4.76	17.84	12.96	NA	NA	11.99
Total Value of CRISIL Hybrid 35+65 Aggressive Index ^{##}	1,25,466	4,61,293	8,54,359	NA	NA	10,25,179
CRISIL Hybrid 35+65 Aggressive Index Returns (%)[#]	8.60	16.82	14.13	NA	NA	13.68
Total Value of Nifty 50 ^{##}	1,25,552	4,89,948	9,04,435	NA	NA	10,93,820
Nifty 50 TRI (%)^{##}	8.74	21.13	16.45	NA	NA	15.95

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,60,000
Total Value as on August 30, 2022 (₹)	1,21,649	3,84,156	6,97,690	10,54,575	17,19,567	44,18,527
Fund Returns (%)	2.57	4.27	5.98	6.41	7.00	7.42
Total Value of NIFTY Medium Duration Debt Index A-III [#]	1,21,215	3,86,557	7,07,225	10,71,525	17,64,430	46,34,595
NIFTY Medium Duration Debt Index A-III (%)[#]	1.89	4.69	6.52	6.85	7.49	7.89
Total Value of Nifty Short Duration Index ^{##}	1,22,146	3,87,781	7,01,740	10,62,205	17,35,823	45,67,787
Nifty Short Duration Index (%)^{##}	3.35	4.90	6.21	6.61	7.18	7.75
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	38,88,236
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.16

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,10,000
Total Value as on August 30, 2022 (₹)	1,22,686	3,81,075	6,70,498	10,01,922	16,11,969	27,71,526
Fund Returns (%)	4.19	3.73	4.39	4.96	5.76	6.48
Total Value of NIFTY Liquid Index A-I [#]	1,22,764	3,81,686	6,71,923	10,03,910	16,15,205	27,86,255
NIFTY Liquid Index A-I Returns (%)[#]	4.33	3.85	4.48	5.02	5.80	6.55
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,216	3,81,658	6,78,507	10,14,959	16,23,561	27,01,298
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.45	3.84	4.87	5.33	5.89	6.14

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
Total Value as on August 30, 2022 (₹)	1,21,120	3,89,739	6,91,534	10,35,751	17,02,199	24,51,252
Fund Returns (%)	1.75	5.24	5.63	5.90	6.80	7.39
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,22,634	4,01,551	7,38,812	11,32,995	18,98,178	27,20,196
CRISIL Hybrid 85+15 Conservative Index Returns (%)	4.12	7.24	8.27	8.42	8.88	8.92
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	22,45,998
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.09

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
Total Value as on August 30, 2022 (₹)	1,22,128	3,96,648	7,05,555	10,63,701	17,51,241	25,09,013
Fund Returns (%)	3.33	6.42	6.43	6.65	7.35	7.73
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,22,634	4,01,551	7,38,812	11,32,995	18,98,178	27,20,242
CRISIL Hybrid 85+15 Conservative Index[#]	4.12	7.24	8.27	8.42	8.88	8.92
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	22,46,113
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.09

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
Total Value as on August 30, 2022 (₹)	1,22,089	4,16,690	7,38,905	11,16,470	18,52,912	26,79,743
Fund Returns	3.26	9.76	8.27	8.01	8.42	8.70
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,23,839	4,37,815	8,13,037	12,74,490	21,62,284	31,45,147
NIFTY 50 Hybrid Composite debt 50:50 Index[#]	6.02	13.17	12.12	11.72	11.34	11.03
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	22,46,113
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	6.09

IDFC Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,00,000
Total Value as on August 30, 2022 (₹)	1,22,465	3,82,033	NA	NA	NA	5,50,563
Fund Returns (%)	3.86	3.91	NA	NA	NA	4.58
Total Value of NIFTY Ultra Short Duration Debt Index A-I [#]	1,22,763	3,83,729	NA	NA	NA	5,52,654
NIFTY Ultra Short Duration Debt Index A-I Returns (%)[#]	4.33	4.20	NA	NA	NA	4.76
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,213	3,81,626	NA	NA	NA	5,49,980
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.46	3.84	NA	NA	NA	4.53

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,00,000
Total Value as on August 30, 2022 (₹)	1,22,276	3,83,154	6,85,044	10,33,505	16,83,054	37,92,580
Fund Returns (%)	3.56	4.10	5.25	5.84	6.59	7.22
Total Value of NIFTY Low Duration Debt Index A-I [#]	1,22,337	3,82,644	6,82,611	10,27,377	16,67,169	38,20,856
NIFTY Low Duration Debt Index A-I Returns (%)[#]	3.65	4.01	5.11	5.67	6.40	7.30
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,213	3,81,626	6,78,429	10,14,811	16,23,419	34,30,894
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.46	3.84	4.86	5.33	5.89	6.14

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,50,000
Total Value as on August 30, 2022 (₹)	1,22,205	3,79,597	6,69,020	9,97,607	16,01,199	46,02,506
Fund Returns (%)	3.45	3.48	4.31	4.85	5.63	6.41
Total Value of NIFTY Money Market Index A-I [#]	1,22,610	3,81,824	6,75,149	10,11,543	16,33,776	49,69,272
NIFTY Money Market Index A-I Returns (%)[#]	4.08	3.87	4.67	5.24	6.02	7.10
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,213	3,81,626	6,78,429	10,14,811	16,23,419	44,27,480
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.46	3.84	4.86	5.33	5.89	6.06

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on August 30, 2022 (₹)	1,21,831	3,85,744	7,05,796	10,69,594	NA	16,16,876
Fund Returns (%)	2.86	4.55	6.44	6.80	NA	7.17
Total Value of NIFTY Banking & PSU Debt Index [#]	1,22,055	3,87,061	7,00,673	10,57,287	NA	16,03,798
NIFTY Banking & PSU Debt Index Returns (%)[#]	3.21	4.78	6.15	6.48	NA	7.00
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	NA	15,08,805
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	NA	5.77

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,10,000
Total Value as on August 30, 2022 (₹)	1,21,639	3,83,102	6,92,637	10,45,315	16,98,770	62,32,383
Fund Returns (%)	2.56	4.09	5.69	6.16	6.76	7.34
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II [#]	1,21,977	3,84,953	6,94,704	10,49,402	17,11,935	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)[#]	3.09	4.41	5.81	6.27	6.91	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,21,879	3,87,193	7,04,718	10,68,525	17,51,841	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	2.93	4.80	6.38	6.77	7.35	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	10,01,014	16,18,565	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	1.99	4.45	4.94	5.84	NA

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
Total Value as on August 30, 2022 (₹)	1,22,363	4,40,437	7,73,018	11,68,567	19,49,631	28,22,379
Fund Returns	3.70	13.58	10.09	9.28	9.39	9.46
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,25,342	4,61,542	8,54,487	13,51,311	23,52,104	34,54,064
CRISIL Hybrid 35+65 Aggressive Index[#]	8.41	16.87	14.14	13.36	12.92	12.38
Total Value of Nifty 50 TRI ^{##}	1,25,337	4,90,390	9,04,747	14,53,085	25,13,833	37,01,619
Nifty 50 TRI Returns (%)^{##}	8.41	21.20	16.46	15.39	14.16	13.37

IDFC Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,40,000
Total Value as on August 30, 2022 (₹)	1,22,575	3,79,519	NA	NA	NA	4,70,132
Fund Returns	4.02	3.46	NA	NA	NA	3.57
Total Value of Nifty 1D Rate Index [#]	1,22,688	3,80,617	NA	NA	NA	4,71,774
Nifty 1D Rate Index[#]	4.20	3.66	NA	NA	NA	3.76
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,216	3,81,658	NA	NA	NA	4,75,851
CRISIL 1 Year T-Bill Index (%)^{##}	3.45	3.84	NA	NA	NA	4.22

IDFC CRISIL Gilt 2027 Index Fund [®] - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on August 30, 2022 (₹)	1,21,157	NA	NA	NA	NA	1,83,446
Fund Returns	1.80	NA	NA	NA	NA	2.45
Total Value of CRISIL Gilt 2027 Index [#]	1,21,378	NA	NA	NA	NA	1,83,946
CRISIL Gilt 2027 Index Returns[#]	2.15	NA	NA	NA	NA	2.80
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	NA	NA	NA	NA	1,81,098
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	NA	NA	NA	NA	0.78

IDFC CRISIL Gilt 2028 Index Fund ^{®®} - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on August 30, 2022 (₹)	1,21,376	NA	NA	NA	NA	1,83,755
Fund Returns	2.15	NA	NA	NA	NA	2.67
Total Value of CRISIL Dynamic Gilt Index [#]	1,21,580	NA	NA	NA	NA	1,84,224
CRISIL Dynamic Gilt Index Returns[#]	2.47	NA	NA	NA	NA	3.00
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	NA	NA	NA	NA	1,81,098
CRISIL 10 Year Gilt Index Returns (%)^{##}	1.53	NA	NA	NA	NA	0.78

IDFC Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on August 30, 2022 (₹)	1,22,103	NA	NA	NA	NA	1,95,211
Fund Returns	3.29	NA	NA	NA	NA	3.32
Total Value of Nifty Low Duration Debt Index [#]	1,22,623	NA	NA	NA	NA	1,96,361
Nifty Low Duration Debt Index Returns[#]	4.11	NA	NA	NA	NA	4.05
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,213	NA	NA	NA	NA	1,95,400
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.46	NA	NA	NA	NA	3.44

IDFC US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on August 30, 2022 (₹)	1,12,494	NA	NA	NA	NA	1,21,291
Fund Returns	-11.50	NA	NA	NA	NA	-11.50
Total Value of Total Value of Russell 1000 TR Index [#]	1,10,817	NA	NA	NA	NA	1,19,790
Total Value of Russell 1000 TR Index Returns[#]	-13.98	NA	NA	NA	NA	-13.42
Total Value of Nifty 50 TRI ^{##}	1,25,491	NA	NA	NA	NA	1,36,500
Nifty 50 TRI Returns (%)^{##}	8.67	NA	NA	NA	NA	8.80

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,60,000
Total Value as on August 30, 2022 (₹)	1,21,655	3,83,256	6,84,661	NA	NA	7,65,249
Fund Returns	2.58	4.12	5.23	NA	NA	5.32
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III [#]	1,23,944	4,05,095	7,40,824	NA	NA	8,32,490
Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)[#]	6.19	7.84	8.38	NA	NA	8.37
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	1,23,404	4,02,137	7,35,318	NA	NA	8,25,498
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)[#]	5.34	7.34	8.08	NA	NA	8.07
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,20,983	3,71,125	6,71,445	NA	NA	7,48,030
CRISIL 10 Year Gilt Index Returns^{##}	1.53	1.99	4.45	NA	NA	4.50

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{##}Additional Benchmark Returns. Data as on July 31, 2022. [®]"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. ^{®®}"IDFC Gilt 2028 Index Fund" has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.

Income Distribution and Capital Withdrawal History



IDFC MUTUAL FUND

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
IDFC Core Equity Fund				
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
12-Mar-18	Regular Plan		1.01	16.4254
28-Jul-22	Adhoc		0.92	18.9200
IDFC Sterling Value Fund				
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
20-Mar-20	Regular Plan		0.73	12.8800
IDFC Flexi Cap Fund*				
29-Jun-22	Reg Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
22-Mar-18	Regular Plan		2.17	35.0577
IDFC Focused Equity Fund				
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
10-Nov-17	Regular Plan		2.00	15.6283
28-Jul-22	Adhoc		0.74	15.1900
IDFC Large Cap Fund				
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
19-Mar-18	Regular Plan		0.89	14.7165
28-Jul-22	Adhoc		0.88	18.1400
IDFC Hybrid Equity Fund				
25-Mar-22	Adhoc		0.15	14.9000
23-Sep-21	Adhoc		0.15	15.6300
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
IDFC Arbitrage Fund				
29-Aug-22	Reg Plan Monthly		0.04	12.9511
28-Jul-22	Reg Plan Monthly		0.04	12.9327
29-Jun-22	Reg Plan Monthly		0.04	12.9539
25-Mar-22	Reg Plan Annually		0.33	10.8817
20-Mar-20	Reg Plan Annually		0.78	11.0356
15-Mar-19	Reg Plan Annually		0.58	11.0691
IDFC Equity Savings Fund				
29-Aug-22	Reg Plan Monthly		0.04	14.1100
28-Jul-22	Reg Plan Monthly		0.04	14.0200
29-Jun-22	Reg Plan Monthly		0.04	13.7900
25-Mar-22	Reg Plan Annually		0.37	12.5000
22-Mar-21	Reg Plan Annually		0.31	11.9500
27-Mar-19	Reg Plan Annually		0.58	10.9500
29-Jun-22	Reg Plan Quarterly		0.09	11.9400
25-Mar-22	Reg Plan Quarterly		0.09	12.1800
28-Dec-21	Reg Plan Quarterly		0.09	12.3300
IDFC Tax Advantage Fund				
22-Jul-21	Reg Plan		1.27	25.5500
27-Mar-19	Reg Plan	-	0.42	16.7300
27-Sep-18	Reg Plan	-	0.48	16.8600
09-Feb-18	Reg Plan	-	0.68	18.6811
28-Jul-22	Adhoc		1.28	26.2100
IDFC Regular Savings Fund				
29-Aug-22	Reg Plan	IDCW*	0.0398	13.5250
28-Jul-22	Reg Plan	IDCW*	0.0389	13.4944
29-Jun-22	Reg Plan	IDCW*	0.0381	13.2204
29-Jun-22	Reg Plan	Quarterly	0.1300	13.0788
25-Mar-22	Reg Plan	Quarterly	0.1349	13.5720
28-Dec-21	Reg Plan	Quarterly	0.1372	13.7402
IDFC Asset Allocation Fund of Fund - CP				
29-Jun-22	Reg Plan	IDCW*	0.1528	15.4432
25-Mar-22	Reg Plan	IDCW*	0.1590	15.9770
23-Sep-21	Reg Plan	IDCW*	0.1627	16.3451
IDFC Asset Allocation Fund of Fund - MP				
29-Jun-22	Reg Plan	IDCW*	0.1729	17.6332
25-Mar-22	Reg Plan	IDCW*	0.1848	18.6282
23-Sep-21	Reg Plan	IDCW*	0.1921	19.3463

Date	Plan	Freq	IDCW*	NAV
IDFC Asset Allocation Fund of Fund - AP				
25-Mar-22	Reg Plan	IDCW*	0.1997	20.1643
23-Sep-21	Reg Plan	IDCW*	0.2101	21.2134
28-Jun-21	Reg Plan	IDCW*	0.1962	19.7722
IDFC Balanced Advantage Fund				
29-Jun-22	Reg Plan	IDCW*	0.12	12.1300
18-Dec-20	Reg Plan	IDCW*	0.12	12.1700
15-Jun-20	Reg Plan	IDCW*	0.10	10.4300
25-Mar-22	Reg Plan	Adhoc	0.13	13.0100
24-Dec-21	Reg Plan	Adhoc	0.13	13.4900
23-Sep-21	Reg Plan	Adhoc	0.14	13.7000
IDFC Corporate Bond Fund				
29-Aug-22	Reg Plan	Monthly	0.0190	10.6085
30-Mar-22	Reg Plan	Monthly	0.0266	10.6161
25-Feb-22	Reg Plan	Monthly	0.0558	10.6453
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
28-Mar-22	Reg Plan	Quarterly	0.0823	10.4608
28-Dec-21	Reg Plan	Quarterly	0.0672	10.4340
28-Sep-21	Reg Plan	Quarterly	0.1945	10.5723
28-Mar-22	Reg Plan	Half Yearly	0.1439	10.8885
28-Sep-21	Reg Plan	Half Yearly	0.3708	11.1034
24-Mar-21	Reg Plan	Half Yearly	0.2232	10.9734
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
24-Mar-20	Reg Plan	Annually	0.6689	10.6688
IDFC All Seasons Bond Fund				
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
24-Mar-20	Reg Plan	Half Yearly	0.4138	11.8571
25-Sep-19	Reg Plan	Half Yearly	0.6095	12.2946
28-Mar-22	Reg Plan	Quarterly	0.0947	12.4675
28-Dec-21	Reg Plan	Quarterly	0.0739	12.4332
28-Sep-21	Reg Plan	Quarterly	0.1719	12.5342
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
27-Mar-19	Reg Plan	Annually	0.8321	12.4423
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
IDFC Cash Fund				
29-Aug-22	Reg Plan	Monthly	4.8127	1,005.1428
28-Jul-22	Reg Plan	Monthly	3.5627	1,003.8928
29-Jun-22	Reg Plan	Monthly	3.7932	1,004.1233
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
IDFC Low Duration Fund				
29-Aug-22	Reg Plan	Monthly	0.0520	10.1543
28-Jul-22	Reg Plan	Monthly	0.0510	10.1533
29-Jun-22	Reg Plan	Monthly	0.0170	10.1193
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
29-Jun-22	Reg Plan	Quarterly	0.0215	10.8394
28-Mar-22	Reg Plan	Quarterly	0.0861	10.8886
28-Dec-21	Reg Plan	Quarterly	0.0719	10.8610
IDFC Money Manager Fund				
29-Aug-22	Reg Plan	Monthly	0.0445	10.2948
28-Jul-22	Reg Plan	Monthly	0.0362	10.2865
29-Jun-22	Reg Plan	Monthly	0.0345	10.2848
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
IDFC Bond Fund - Short Term Plan				
29-Aug-22	Reg Plan	Monthly	0.0441	10.3985
30-Mar-22	Reg Plan	Monthly	0.0405	10.3949
25-Feb-22	Reg Plan	Monthly	0.0522	10.4066
28-Mar-22	Reg Plan	Quarterly	0.0813	10.5735
28-Dec-21	Reg Plan	Quarterly	0.0739	10.5636
28-Sep-21	Reg Plan	Quarterly	0.1436	10.6386
28-Mar-22	Reg Plan	Annually	0.4258	10.8820
24-Mar-21	Reg Plan	Annually	0.6795	11.1330
24-Mar-20	Reg Plan	Annually	0.6115	10.6885

Date	Plan	Freq	IDCW*	NAV
IDFC Banking & PSU Debt Fund				
29-Aug-22	Reg Plan	Monthly	0.0512	10.7183
28-Jul-22	Reg Plan	Monthly	0.0364	10.7035
28-Apr-22	Reg Plan	Monthly	0.0096	10.6767
28-Mar-22	Reg Plan	Quarterly	0.0815	10.6355
28-Dec-21	Reg Plan	Quarterly	0.0622	10.5985
28-Sep-21	Reg Plan	Quarterly	0.1497	10.6864
28-Mar-22	Reg Plan	Annually	0.4392	11.3848
24-Mar-21	Reg Plan	Annually	0.8783	11.8048
24-Mar-20	Reg Plan	Annually	0.4140	10.9291
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
IDFC Bond Fund - Medium Term Plan				
30-Mar-22	Reg Plan	Monthly	0.0459	10.2690
25-Feb-22	Reg Plan	Monthly	0.0417	10.2648
29-Nov-21	Reg Plan	Monthly	0.0451	10.2682
28-Mar-22	Reg Plan	BiMonthly	0.0850	11.9602
28-Sep-21	Reg Plan	BiMonthly	0.1077	11.9769
28-Jul-21	Reg Plan	BiMonthly	0.0427	11.9200
28-Mar-22	Reg Plan	Quarterly	0.0846	10.9572
28-Dec-21	Reg Plan	Quarterly	0.0731	10.9559
28-Sep-21	Reg Plan	Quarterly	0.1573	11.0568
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
IDFC Bond Fund - Income Plan				
28-Mar-22	Reg Plan	Quarterly	0.0685	11.8998
28-Dec-21	Reg Plan	Quarterly	0.0630	11.9085
28-Sep-21	Reg Plan	Quarterly	0.1558	12.0300
28-Mar-22	Reg Plan	Half Yearly	0.1008	11.6712
28-Sep-21	Reg Plan	Half Yearly	0.3401	11.9244
24-Mar-21	Reg Plan	Half Yearly	0.0215	11.6172
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
24-Mar-20	Reg Plan	Annually	1.2506	12.5138
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
IDFC Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
28-Mar-22	Reg Plan	Quarterly	0.1026	11.2994
28-Dec-21	Reg Plan	Quarterly	0.0731	11.2862
28-Sep-21	Reg Plan	Quarterly	0.1709	11.4044
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
24-Mar-20	Reg Plan	Annually	1.2748	12.0410
28-Mar-22	Reg Plan	Half Yearly	0.1456	10.5985
28-Sep-21	Reg Plan	Half Yearly	0.3292	10.7975
24-Mar-21	Reg Plan	Half Yearly	0.0410	10.5182
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
IDFC GSF - Investment Plan				
28-Mar-22	Reg Plan	Quarterly	0.1122	11.5767
28-Dec-21	Reg Plan	Quarterly	0.0834	11.5630
28-Sep-21	Reg Plan	Quarterly	0.1900	11.6944
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	Annually	1.4613	12.1473
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
28-Mar-22	Reg Plan	Half Yearly	0.1621	11.0074
28-Sep-21	Reg Plan	Half Yearly	0.3621	11.2218
24-Mar-21	Reg Plan	Half Yearly	0.0533	10.9207
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021.

**Income Distribution and Capital Withdrawal*

Income Distribution and Capital Withdrawal History



IDFC MUTUAL FUND

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
IDFC GSF - Constant Maturity Plan				
29-Nov-21	Reg Plan	Monthly	0.0129	10.4172
29-Sep-21	Reg Plan	Monthly	0.0683	10.4726
30-Aug-21	Reg Plan	Monthly	0.1337	10.5380
28-Dec-21	Reg Plan	Quarterly	0.0064	11.2561
28-Sep-21	Reg Plan	Quarterly	0.2555	11.5433
28-Jun-21	Reg Plan	Quarterly	0.0256	11.3267
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
IDFC Credit Risk Fund				
28-Mar-22	Reg Plan	Quarterly	0.0469	10.3427
28-Dec-21	Reg Plan	Quarterly	0.0641	10.3427
28-Sep-21	Reg Plan	Quarterly	0.1697	10.4524
28-Mar-22	Reg Plan	Half Yearly	0.1061	10.3024
28-Sep-21	Reg Plan	Half Yearly	0.3432	10.5223
24-Mar-21	Reg Plan	Half Yearly	0.2000	10.3787
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
24-Mar-20	Reg Plan	Annually	0.7287	10.7486
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412

Date	Plan	Freq	IDCW*	NAV
IDFC Infrastructure Fund				
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
IDFC Ultra Short Term Fund				
29-Aug-22	Reg Plan	Monthly	0.0509	10.0913
28-Jul-22	Reg Plan	Monthly	0.0398	10.0802
29-Jun-22	Reg Plan	Monthly	0.0378	10.0782
29-Jun-22	Reg Plan	Quarterly	0.0533	10.2043
28-Mar-22	Reg Plan	Quarterly	0.0798	10.2154
28-Dec-21	Reg Plan	Quarterly	0.0692	10.1886
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
IDFC Overnight Fund				
29-Aug-22	Reg Plan	Monthly	4.3092	1,004.3092
28-Jul-22	Reg Plan	Monthly	3.7189	1,003.7189
29-Jun-22	Reg Plan	Monthly	3.5695	1,003.5695
IDFC Nifty 50 Index Fund^				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473

Date	Plan	Freq	IDCW*	NAV
IDFC Floating Rate Fund				
29-Aug-22	Reg Plan	Monthly	0.0485	10.0739
28-Jul-22	Reg Plan	Monthly	0.0563	10.0817
29-Jun-22	Reg Plan	Monthly	0.0007	10.0261
28-Mar-22	Reg Plan	Quarterly	0.0834	10.1321
28-Dec-21	Reg Plan	Quarterly	0.0645	10.1007
28-Sep-21	Reg Plan	Quarterly	0.0973	10.1288
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
24-Mar-21	Reg Plan	Annual	0.0007	10.0202
IDFC Emerging Businesses Fund				
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding IDFC Cash Fund) is ₹10/- per unit. Face value of IDFC Cash Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

**Income Distribution and Capital Withdrawal*

^"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	IDFC Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	IDFC Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	IDFC US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
11	IDFC Nifty 50 Index Fund ^s	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
12	IDFC Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
13	IDFC Nifty 50 ETF [^] (NSE scrip code: IDFNIFTYET)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
14	IDFC S&P BSE Sensex ETF ^{^^} (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
15	IDFC Emerging Businesses Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

^s"IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022. ^{^^}"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022. [^]"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	IDFC Overnight Fund		Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	IDFC Ultra Short Term Fund		Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	IDFC Floating Rate Fund		Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	IDFC CRISIL Gilt 2027 Index Fund®		Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
18	IDFC CRISIL Gilt 2028 Index Fund®		Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets

®“IDFC Gilt 2027 Index Fund” has been renamed as “IDFC CRISIL Gilt 2027 Index Fund” with effect from July 01, 2022. ®®“IDFC Gilt 2028 Index Fund” has been renamed as “IDFC CRISIL Gilt 2028 Index Fund” with effect from July 01, 2022.

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Anoop Bhaskar – Head Equity	30+	Mr. Suyash Choudhary - Head Fixed Income	20+
Mr. Brijesh Shah	12+	Mr. Nemish Sheth	12+
Mr. Daylynn Pinto	16+	Mr. Gautam Kaul	20+
Mr. Harshal Joshi	13+	Mr. Sachin Relekar	20+
Mr. Viraj Kulkarni	33+	Ms. Nishita Doshi	26+
Mr. Sumit Agrawal	16+		

How to read Factsheet	
<p>Fund Manager An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p>Application Amount for Fresh Subscription This is the minimum investment amount for a new investor in a mutual fund scheme.</p> <p>Minimum Additional Amount This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p>Yield to Maturity The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p>SIP SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p>NAV The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p>Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p>Entry Load A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p>Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p>Tracking Error A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p>Exit Load Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p>	<p>Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p>Macaulay Duration The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p>Standard Deviation Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p>Sharpe Ratio The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p>Beta Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p>AUM AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p>Holdings The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p>Nature of Scheme The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p>Rating Profile Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
IDFC Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
IDFC Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
IDFC Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments.
IDFC Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised.
IDFC Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.
IDFC Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
IDFC Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.
IDFC Nifty 50 Index Fund*	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
IDFC Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Investment Objective	
IDFC Emerging Businesses Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment.
IDFC Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
IDFC US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.
IDFC Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
IDFC Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
IDFC Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
IDFC S&P BSE Sensex ETF^{^^} (BSE scrip code: 540154)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Nifty 50 ETF^{^^} (NSE scrip code: IDFNIFTYET)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
IDFC Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
IDFC Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
IDFC Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
IDFC Cash Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
IDFC Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
IDFC Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
IDFC Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
IDFC Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
IDFC Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs)
IDFC Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
IDFC Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.
IDFC Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
IDFC Bond Fund - Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
IDFC Bond Fund - Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
IDFC Bond Fund - Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
IDFC Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
IDFC Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
IDFC Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.
IDFC CRISIL Gilt 2027 Index Fund[®]	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
IDFC CRISIL Gilt 2028 Index Fund[®]	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

[®]"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. [®]"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. ^{^^}"IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022. ^{^^}"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022. [§]"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
An investor awareness initiative by IDFC Mutual Fund.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address / bank details / phone numbers, etc please visit IDFC Mutual Fund website i.e. www.idfcmf.com Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at investormf@idfc.com or Call us on 1800 266 6688/ 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, bit.ly/IDFC_IAP

Know your Risk-o-meter



Dear Partner,

As you may be aware, Mutual Funds have now moved to a new risk-o-meter, which is based on 6 levels as compared to the previous 5 levels. This is based on detailed guidelines for evaluation of risk level and shall be reviewed on a monthly basis.

Risk-o-meters now have the following six levels of risk for mutual fund schemes:

- | | |
|-------------------------------|-------------------------------|
| 1 Low Risk | 4 Moderately High Risk |
| 2 Low to Moderate Risk | 5 High Risk |
| 3 Moderate Risk | 6 Very High Risk |

Key risks considered in the Debt Mutual Fund risk-o-meter

1. Credit Risk: Debt securities of schemes shall be valued for credit risk as follows:

TABLE 1	
Credit rating of the Instrument	Credit Risk Value
G-Sec/AAA/SDL/TREPS	1
AA+	2
AA	3
AA-	4
A+	5
A	6
A-	7
BBB+	8
BBB	9
BBB-	10
Unrated	11
Below investment grade	12

2. Interest Rate Risk: Different bands of duration are assigned specific risk levels. Lower the duration of the security, lower the risk score

TABLE 2	
Macaulay Duration of the portfolio (years)	Interest Rate Risk Value
≤ 0.5	1
>0.5 to ≤ 1	2
>1 to ≤ 2	3
>2 to ≤ 3	4
>3 to ≤ 4	5
>4	6

3. Liquidity Risk: For measuring liquidity risk, listing status, credit rating, structure of debt instruments would be considered.

For Eg: A AAA rate paper will in itself have different liquidity scores depending on the below:

TABLE 3	
Instrument	Liquidity Risk Value
TREPS/G-Sec/AAA rated PSU/SDLs	1
Listed AAA rated debt securities without bespoke structures/ structured obligations, credit enhancements or embedded options	2
AAA rated debt securities with any one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	3
AAA rated debt securities with more than one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	4

Key risks considered in Equity Mutual Fund risk-o-meter

1. Market capitalisation: Each security shall be valued as below for market capitalisation parameter:

TABLE 4	
Market Cap of the underlying security	Market Capitalisation Value
Large Cap	5
Mid Cap	7
Small Cap	9

2. Volatility: Each security shall be valued as below for its daily volatility:

TABLE 5	
Daily Volatility of the Security price (based on the past two years price of the security)	Volatility Value
$\leq 1\%$	5
$> 1\%$	6

3. Impact cost (liquidity measures): Impact cost shall be considered as a measure for liquidity. Based on the average impact cost of the security for the previous three months, each security shall be valued as below for:

TABLE 6	
Average Impact Cost of the Security for the month	Impact Cost Value
$\leq 1\%$	5
$> 1\% \text{ to } \leq 2\%$	7
$> 2\%$	9

https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter_47796.html

Regards,
Team IDFC MF



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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Shop No.6, Rajjee Enclave, New Pandit Colony, Off. Sharanpur Road, Nasik: 422 002. Tel.: 0253-231461/ 9823456183.

1st Floor, Dr. Herekar Park Building Next to Kamala Nehru Park Off. Bhandarkar Road Pune: 411 004. Tel.: +91-20-25671061 / 9004058202.

T-19, Ill FloorRaheja Tower, Near Hotel Celebration,Jail Road, Raipur Chhattisgarh: 492001. Tel: 0771-2526606 / 09589838890.

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301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Central Bank, Old Padra Road, Vadodara: 390015. Tel No.: 91 - 7801803434.

301-A, 3rd Floor Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur: 302001. Tel. No. : 0141-2360945 / 2360947 / 2360948

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3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sigra, Varanasi: 221010. (U.P). Phone No. 05422226527.

117, 1st Floor, Vipul Agora, M. G. Road, Gurugram: 122001. Ph: 011-47311336.

Shop No. 01 and 02, Ground Floor, Pearls Best Heights-II, Plot No. C-9, Pitampura, Delhi. Tel.: - 011-47311347

6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bengaluru - 560 001. Tel.: +91-080 4307 9000

4th Floor, Capitale Tower, 555 Anna Salai, Thiru Vi Ka Kudiyruppu, Teynampet, Chennai: 600018. Tel.: +91-44-45644201 / 202 / 223.

39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel.: +91-484- 4029291.

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3rd Floor, SB Towers, Banjara Hills Road No. 1, Nearby Nagarjuna Circle, Hyderabad: 500034. Tel.: +91-40-23350740/ 750

102, 1st Floor, Jade Arcade Paradise Circle, Secunderabad: 500003. Tel.: 040-3918 2471/3918 2473 /3918 2468/3918 2469

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Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi: 834001. Te.: 0651 - 2212599/91.

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